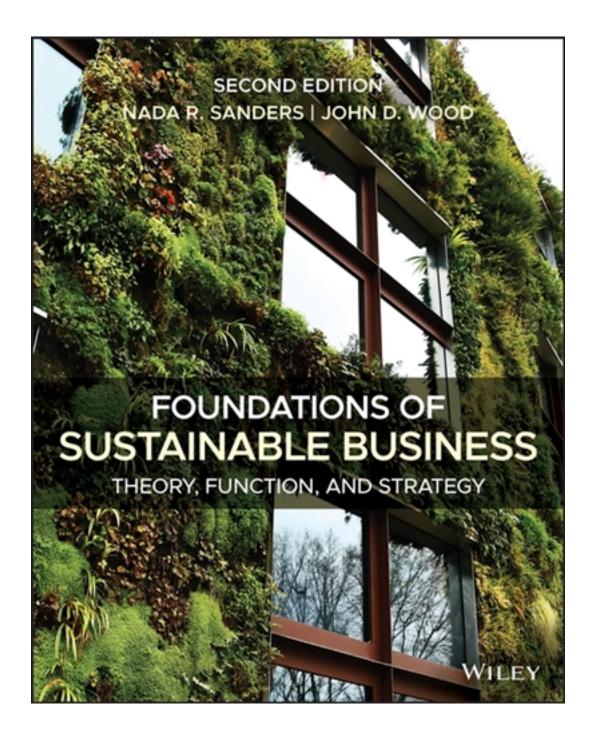
# Test Bank for Foundations of Sustainable Business Theory Function and Strategy 2nd Edition by Sanders

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Chap	ter	2
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Mu	Multiple Choice Questions	
a. b. c.	Corporate social responsibility is a form of industry that integrates into business strategy a process for monitoring and managing corporate conduct relative to external stakeholders.  Regulatory compliance Lobbying Product innovation Self regulation	
Diff Ref Blo	rrect answer: d ficulty Level: medium ference: 2.2.2, definition of key term "Corporate Social Responsibility" form's Taxonomy Code: Knowledge forning Objective: 2.1 Explain corporate social responsibility, stakeholder theory, and the form's business consensus around ecosystem services.	
a. b. c.	There are at least four ways to make the business case for corporate social responsibility including benefits to,, and  Supplier laborers, customers, ecosystems, future generations.  Innovation, decentralization, integration, regulatory compliance  Human resources, risk management, brand differentiation, license to operate  Leadership, acquisitions, avoidance, shareholder profit	
Diff Ref Blo	rrect answer: c ficulty Level: hard ference: 2.2.2, key terms fom's Taxonomy Code: Knowledge ference arning Objective: 2.1 Explain corporate social responsibility, stakeholder theory, and the foundation business consensus around ecosystem services.	
a. b. c.	Human rights are based on the inherent of all human beings.  Self-interest Fairness Dignity Decisions	
Diff Ref Blo	rrect answer: c ficulty Level: hard ference: 2.2.3, definition of key term "Human rights" fom's Taxonomy Code: Knowledge farning Objective: 2.1 Explain corporate social responsibility, stakeholder theory, and the business consensus around ecosystem services.	

4) Stakeholder theory suggests that businesses can be successful only if they \_\_\_\_ for external

stakeholders.
a. Establish brand
b. Create value
c. Design promotions

d.	Offer discounts
Diff Ref Blo	rrect answer: b ficulty Level: easy ference: 2.2.1, definition of key term "Stakeholder theory" form's Taxonomy Code: Knowledge farning Objective: 2.1 Explain corporate social responsibility, stakeholder theory, and the business consensus around ecosystem services.
a. b. c.	Corporate social responsibility can be used to help employees. Recruit Retain Promote All of the above
Diff Ret Blo	rrect answer: d ficulty Level: medium ference: 2.2.2, definition of key term "CSR and Human Resources" form's Taxonomy Code: Comprehension ference: 2.1 Explain corporate social responsibility, stakeholder theory, and the business consensus around ecosystem services.
a. b. c.	Timberland, LLC uses to engage employees in CSR. Prizes Merit system Community service Rigid hierarchies
Diff Ref Blo	rrect answer: c ficulty Level: medium ference: 2.2.2, Leadership call-out box from's Taxonomy Code: Knowledge ference arning Objective: 2.1 Explain corporate social responsibility, stakeholder theory, and the foundation business consensus around ecosystem services.
7) a. b. c. d.	Managers, manufacturers, distributors, retailers, shareholders Politicians, religious leaders, researchers, executives, donors
Diff Ref Blo	rrect answer: d ficulty Level: medium ference: 2.2.1, definition of key term "Stakeholder theory" om's Taxonomy Code: Knowledge arning Objective: 2.1 Explain corporate social responsibility, stakeholder theory, and the business consensus around ecosystem services.
8) a. b.	According to stakeholder theory, it is a to focus solely on financier interest in strategic business decisions because other critical values will be  Priority, included  Mistake, forfeited

Test Bank

- c. Goal, distractions
- d. Requirement, discretionary

Correct answer: b Difficulty Level: easy

Reference: 2.2.1, Table 2.1 and accompanying text

Bloom's Taxonomy Code: Comprehension

Learning Objective: 2.1 Explain corporate social responsibility, stakeholder theory, and the

business consensus around ecosystem services.

- 9) The \_\_\_\_\_ to operate describes the unwritten expectations of fairness held by the community affected by a company's activities.
- a. Regulatory permit
- b. Owner's license
- c. Social license
- d. Ethics

Correct answer: c Difficulty Level: medium

Reference: 2.2.2, definition of key term "CSR and Social License to Operate"

Bloom's Taxonomy Code: Comprehension

Learning Objective: 2.1 Explain corporate social responsibility, stakeholder theory, and the business consensus around ecosystem services.

- 10) Ecosystem \_\_\_\_\_ are the benefits that humans realize from productive ecosystems, such as biological filtration of water in a wetland.
- a. Controls
- b. Processes
- c. Services
- d. Risks

Correct answer: c Difficulty Level: easy

Reference: Chapter Opener, definition of key term "ecosystem services"

Bloom's Taxonomy Code: Knowledge

Learning Objective: 2.1 Explain corporate social responsibility, stakeholder theory, and the business consensus around ecosystem services.

- 11) When a wetland acts as a protective buffer against an incoming storm surge, it provides a(n) \_\_\_\_\_ to the nearby community.
- a. Ecosystem service
- b. Recreational opportunity
- c. Conservation easement
- d. Environmental justice

Correct answer: a Difficulty Level: medium

Reference: Chapter Opener, definition of key term "ecosystem services" and accompanying

discussion

Reference: Chapter Opener

Bloom's Taxonomy Code: Comprehension

Learning Objective: 2.1 Explain corporate social responsibility, stakeholder theory, and the

business consensus around ecosystem services.

a. b. c.	The four types of ecosystem services can be characterized as provisioning,, and  Regulating, supporting, cultural Supplying, innovating, biological Global, regional, privatized Flowering, growing, sustaining
Diffi Ref Bloc Lea	rect answer: a iculty Level: medium erence: Chapter Opener, second paragraph om's Taxonomy Code: Knowledge rning Objective: 2.1 Explain corporate social responsibility, stakeholder theory, and the business consensus around ecosystem services.
a. b. c. d. Cor Diffi Refe Block	The Millennium Ecosystem Assessment found that ecosystem services are  Abundant Privatized Threatened Overpriced rect answer: c iculty Level: medium erence: Chapter Opener, findings of the Millennium Ecosystem Assessment om's Taxonomy Code: Comprehension rning Objective: 2.1 Explain corporate social responsibility, stakeholder theory, and the business consensus around ecosystem services.
a. b. c.	The Environmental Kuznets Curve is the that environmental degradation increases then diminishes in a(n) function of income per capita.  Strategy, non-linear  Hypothesis, inverted U-shaped Fact, positive multiplier  Hypothesis, linear
Diffi Refo	rect answer: b iculty Level: medium erence: 2.3.2, definition of key term "Environmental Kuznets Curve" om's Taxonomy Code: Knowledge rning Objective: 2.2 Explain the Environmental Kuznets Curve and critique it.
a. b. c.	The Environmental Kuznets Curve suggests that economic growth promotes environmental quality.  Never Initially Always Eventually
Diffi Refe Bloc	rect: d iculty Level: medium erence: 2.3.2, Figure 2.2 om's Taxonomy Code: Comprehension rning Objective: 2.2 Explain the Environmental Kuznets Curve and critique it.

a. b.	Virtually all nations currently the UN Human Development's minimum criteria for sustainability.  Meet Fail to meet Exceed
	Enforce
Diff Ref Bloo	rrect answer: b iculty Level: easy ference: 2.3.2, Figure 2.3 and accompanying text om's Taxonomy Code: Comprehension irning Objective: 2.2 Explain the Environmental Kuznets Curve and critique it.
a. b. c.	In the Environmental Kuznets Curve, environmental degradation and income per capita are indicated by these proximate factors:,, and  Wealth, resources, innovation, governance Output mix, input mix, state of technology, scale of production Water, raw materials, liquidity, share price Biodiversity, resource scarcity, Consumer Price Index, Gross Domestic Product
Diff Ref Blo	rrect answer: b iculty Level: hard ference: 2.3.2, text following definition of key term "Environmental Kuznets Curve" om's Taxonomy Code: Knowledge urning Objective: 2.2 Explain the Environmental Kuznets Curve and critique it.
a. b. c.	Empirical trends the Environmental Kuznets Curve. Support Prove Undermine Outperform
Diff Ref Blo	rrect answer: c iculty Level: easy ference: 2.3.2, Criticism of the Environmental Kuznets Curve om's Taxonomy Code: Comprehension arning Objective: 2.2 Explain the Environmental Kuznets Curve and critique it.
a. b. c.	One of the Environmental Kuznets Curve is that increases in environmental degradation often economic production.  Flaw, enhance  Argument, impede  Argument, enhance  Flaw, impede
Diff Ref Blo	rrect answer: d iculty Level: medium ference: 2.3.2, Criticism of the Environmental Kuznets Curve om's Taxonomy Code: Comprehension urning Objective: 2.2 Explain the Environmental Kuznets Curve and critique it.

<ul> <li>20) Contrary to Environmental Kuznets Curve prediction, the most economically nations in the world are responsible for the largest environmental impacts.</li> <li>a. Developed</li> <li>b. Under-developed</li> <li>c. Progressive</li> <li>d. Conservative</li> </ul>		
Correct answer: a Difficulty Level: medium Reference: 2.3.2, Figure 2.4 and accompanying text Bloom's Taxonomy Code: Comprehension Learning Objective: 2.2 Explain the Environmental Kuznets Curve and critique it.		
<ul> <li>21) According to the Environmental Kuznets Curve, as an economy develops from pre-industrial into post-industrial, environmental degradation then</li> <li>a. Shrinks, expands</li> <li>b. Restores, harms</li> <li>c. Rises, falls</li> <li>d. Weakens, collapses</li> </ul>		
Correct answer: c Difficulty Level: easy Reference: 2.3.2, Figure 2.3, definition of key term "Environmental Kuznets Curve" Bloom's Taxonomy Code: Comprehension Learning Objective: 2.2 Explain the Environmental Kuznets Curve and critique it.		
<ul> <li>Regenerative capacity refers to the amount of useful an ecosystem can produce, and the amount of it can absorb, given prevailing consumption and management practices.</li> <li>Concepts, resources</li> <li>Biological material, waste</li> <li>Protein, oxygen</li> <li>Carbon dioxide, oxygen</li> </ul>		
Correct answer: b Difficulty Level: medium Reference: 2.4.1, definition of key term "Regenerative capacity" Bloom's Taxonomy Code: Knowledge Learning Objective: 2.3 Describe environmental perspectives on sustainability, including regenerative capacity and biomimicry.		
<ul> <li>Biocapacity deficit refers to a situation where exceeds the regenerative capacity of an ecosystem.</li> <li>Erosion</li> <li>Flooding</li> <li>Extinction</li> <li>Pollution and consumption</li> </ul>		
Correct answer: d Difficulty Level: easy Reference: 2.4.1, definition of key term "Biocapacity deficit" and accompanying text Bloom's Taxonomy Code: Knowledge		

Lea	rning Objective: 2.3 Describe environmental perspectives on sustainability, including regenerative capacity and biomimicry.
a. b. c.	
Diffi Ref Bloc	rect answer: d iculty Level: easy ference: 2.4.1, definition of key term "Biocapacity remainder" om's Taxonomy Code: Knowledge arning Objective: 2.3 Describe environmental perspectives on sustainability, including regenerative capacity and biomimicry.
a. b. c.	Finding practical commercial and industrial applications of biological features of plants and animals is the practice of  Botanical design  Ecology  Biomimicry  Ergonomics
Diffi Ref Bloc	rrect answer: c iculty Level: easy ference: 2.4.2, definition of key term "Biomimicry" om's Taxonomy Code: Knowledge urning Objective: 2.3 Describe environmental perspectives on sustainability, including regenerative capacity and biomimicry.
a. b. c.	One of the design principles drawn from biomimicry states that "nature uses only the energy it" Produces Stores Wants Needs
Diffi Ref Bloc	rrect answer: d iculty Level: medium ference: 2.4.2, nine principles of biomimicry om's Taxonomy Code: Comprehension urning Objective: 2.3 Describe environmental perspectives on sustainability, including regenerative capacity and biomimicry.
a. b. c.	Biomimicry involves learning from features of living things that have survived the long test of Natural selection Climate change Mate selection Extreme weather

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Correct answer: a Difficulty Level: easy

Reference: 2.4.2, first paragraph Bloom's Taxonomy Code: Knowledge

Learning Objective: 2.3 Describe environmental perspectives on sustainability, including

regenerative capacity and biomimicry.

- 28) In the context of international trade, ethical conflicts may arise because of differences in relative economic development between the \_\_\_\_\_ and the foreign corporation.
- a. Shareholders
- b. Host nation
- c. Board of Directors
- d. Customers

Correct answer: b
Difficulty Level: medium

Reference: 2.2.5, definition of key term "conflicts of relative development"

Bloom's Taxonomy Code: Knowledge

Learning Objective: 2.4 Discuss ethical conflicts, environmental ethics, and environmental justice.

- 29) A cross-country ethical dilemma occurs when a company operates in two or more countries with ethical standards.
- a. Well developed
- b. Compatible
- c. Limiting
- d. Conflicting

Correct answer: d Difficulty Level: easy

Reference: 2.2.5, definition of key term "cross-country ethical dilemma"

Bloom's Taxonomy Code: Knowledge

Learning Objective: 2.4 Discuss ethical conflicts, environmental ethics, and environmental justice.

- 30) The view in environmental ethics that only human beings are morally significant is called
- a. Anthropocentrism
- b. Nationalism
- c. Egocentrism
- d. Anti-environmentalism

Correct answer: a Difficulty Level: easy

Reference: 2.2.5., definition of key term "anthropocentrism"

Bloom's Taxonomy Code: Knowledge

Learning Objective: 2.4 Discuss ethical conflicts, environmental ethics, and environmental justice.

- 31) According to anthropocentrism, protecting the environment is morally necessary only if
- a. Endangered species are at stake
- b. Shareholders approve
- c. Doing so benefits humans
- d. The benefits to the environment outweigh the costs to humans

Correct answer: c Difficulty Level: medium Reference: 2.2.5, definition of key term "anthropocentrism" and accompanying text Bloom's Taxonomy Code: Comprehension Learning Objective: 2.4 Discuss ethical conflicts, environmental ethics, and environmental justice.
<ul> <li>32) Biocentrism holds that every living creature has</li> <li>a. Subservient rights</li> <li>b. Intrinsic value</li> <li>c. Instrumental value</li> <li>d. Contingent rights</li> </ul>
Correct answer: b Difficulty Level: easy Reference: 2.2.5, definition of key term "biocentrism" Bloom's Taxonomy Code: Knowledge Learning Objective: 2.4 Discuss ethical conflicts, environmental ethics, and environmental justice.
<ul> <li>Biocentrism holds that every living creature on Earth exists in a(n) system.</li> <li>Open</li> <li>Interdependent</li> <li>Independent</li> <li>Bifurcated</li> </ul>
Correct answer: b Difficulty Level: medium Reference: 2.2.5, definition of key term "biocentrism" and accompanying text Bloom's Taxonomy Code: Comprehension Learning Objective: 2.4 Discuss ethical conflicts, environmental ethics, and environmental justice.
<ul> <li>According to biocentrism, social and economic systems environmental systems.</li> <li>Stabilize</li> <li>Replace</li> <li>Depend upon</li> <li>Conflict with</li> </ul>
Correct answer: c Difficulty Level: easy Reference: 2.2.5, text accompanying definition of key term "biocentrism" Bloom's Taxonomy Code: Comprehension Learning Objective: 2.4 Discuss ethical conflicts, environmental ethics, and environmental justice.
<ul> <li>35) Environmental justice seeks to remedy the disproportionate burdens of environmental harms on communities, and to provide them meaningful involvement in environmental decision-making.</li> <li>a. Low-income</li> <li>b. Minority</li> <li>c. Vulnerable</li> <li>d. All of the above</li> </ul> Correct answer: d

Ref Blo	ficulty Level: easy ference: 2.2.5, definition of key term "environmental justice" and accompanying text om's Taxonomy Code: Comprehension arning Objective: 2.4 Discuss ethical conflicts, environmental ethics, and environmental justice.
a. b. c.	Natural capital accounting of ecosystem services in order to evaluate the social return on environmental investment.  Measures the health Quantifies the value Limits the supply Finances the exploitation
Diff Ref Blo	rrect answer: b ficulty Level: medium ference: 2.3.3, definition of key term "Natural Capital Project" and accompanying text om's Taxonomy Code: Knowledge arning Objective: 2.5 Explain the role of Natural Capital Accounting in preserving and conserving natural resources.
a. b. c.	Natural capital accounting aligns business incentives with sustainable land use by revealing the of preservation and conservation.  Public perceptions  Hidden agenda  Monetary value  Depreciating value
Diff Ref Blo	rrect answer: c ficulty Level: easy ference: 2.3.3 om's Taxonomy Code: Comprehension arning Objective: 2.5 Explain the role of Natural Capital Accounting in preserving and conserving natural resources.
a. b.	Conservation the exploitation of natural resources. Allows Prohibits Requires Increases
Diff Ref Blo	rrect answer: a ficulty Level: medium ference: 2.3.3, definition of key term "Conservation" om's Taxonomy Code: Comprehension arning Objective: 2.5 Explain the role of Natural Capital Accounting in preserving and conserving natural resources.
a. b. c.	Conserving a natural resource means balancing human needs, the needs of wildlife, and the ability of stakeholders to changes in resource exploitation rates.  Protest  Promote  Profit from  Adapt to

Correct answer: d

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Refere Bloom Learni	ulty Level: hard ence: 2.3.3, text accompanying definition of key term "conservation" of a service and of a service and of a service and onserving and onserving natural resources.
a. Fo b. Fo c. In	Preservation is a policy of maintaining certain parcels of land  or recreational use or future generations or pristine condition Il of the above
Difficu Refere Bloom Learni	ct answer: d ulty Level: easy ence: 2.3.3, definition of key term "Preservation" and accompanying text n's Taxonomy Code: Knowledge ing Objective: 2.5 Explain the role of Natural Capital Accounting in preserving and onserving natural resources.
a. Pr b. Cl c. O	a conservation easement is a form of that the kind of activities allowed on certain parcel of land. roperty right, limits lass-action lawsuit, limits perating, exemplifies axation, limits
Difficu Refere Bloom Learni	ct answer: a  ulty Level: medium  ence: 2.3.3, definition of key term "Conservation easements"  n's Taxonomy Code: Knowledge  ing Objective: 2.5 Explain the role of Natural Capital Accounting in preserving and onserving natural resources.
as a. Ea b. Of c. Of	n land use terms, an is a means of compensating for environmental harms by setting side a parcel in a sensitive ecosystem for purposes. asement, conservation ffset, preservation ffset, tax asement, preservation
Difficu Refere Bloom Learni	ct answer: b  Ilty Level: medium  ence: 2.3.3, definition of key term "Offset"  n's Taxonomy Code: Comprehension  ing Objective: 2.5 Explain the role of Natural Capital Accounting in preserving and onserving natural resources.

### Fill-in-the-Blank Questions

1)	Ecosystem are the benefits that humans realize because of healthy ecosystems, including productive yields, buffers against natural disasters, and biological filtration of air and water.
Diff Ref	rrect answer: services iculty Level: easy erence: Chapter Opener, definition of key term "ecosystem services"
	om's Taxonomy Code: Knowledge arning Objective: 2.1 Explain corporate social responsibility, stakeholder theory, and the business consensus around ecosystem services.
2)	holds that a business can be successful only if it creates value for customers, suppliers, employees, communities, and financiers.
	rect answer: stakeholder theory iculty Level: easy
Ref	erence: 2.2.1, definition of key term "stakeholder theory"
	om's Taxonomy Code: Knowledge arning Objective: 2.1 Explain corporate social responsibility, stakeholder theory, and the business consensus around ecosystem services.
3)	Corporate social responsibility is a form of industry that monitors and manages the impact of business activities on external stakeholders.
Diff Ref Blo	rrect answer: self-regulation iculty Level: easy rerect answer: self-regulation iculty Level: easy rerence: 2.2.2, definition of key term "Corporate Social Responsibility" om's Taxonomy Code: Knowledge arning Objective: 2.1 Explain corporate social responsibility, stakeholder theory, and the
	business consensus around ecosystem services.
4)	The Environmental is an economic theory predicting that environmental degradation rises then falls in an inverted U-shaped function of income per capita.
Diff	rect answer: Kuznets Curve iculty Level: medium rerence: 2.3.2, definition of key term "Environmental Kuznets Curve"
Blo	om's Taxonomy Code: Knowledge arning Objective: 2.2 Explain the Environmental Kuznets Curve and critique it.
5)	The field of finds practical commercial and industrial applications of biological features of plants and animals that have stood the test of natural selection.
Diff Ref Blo	rrect answer: biomimicry iculty Level: medium ference: 2.4.2, definition of key term "biomimicry" om's Taxonomy Code: Knowledge arning Objective: 2.3 Describe environmental perspectives on sustainability, including regenerative capacity and biomimicry.

6) Cradle-to-\_\_\_\_ differs from the cradle-to-grave metaphor by incorporating materials from the waste stream back as inputs into the production process.

Correct answer: cradle Difficulty Level: easy

Reference: 2.4.3, definition of key term "cradle-to-cradle"

Bloom's Taxonomy Code: Knowledge

Learning Objective: 2.3 Describe environmental perspectives on sustainability, including

regenerative capacity and biomimicry.

#### **Short Answer Questions**

 Define ecosystem services, and give an example of each of the four different kinds of ecosystem services.

Correct answer: Ecosystem services are the benefits humans realize from healthy ecosystems. Ecosystem services can be categorized as provisioning (they produce food supplies, fiber materials, genetic resources, biochemicals, and clean water); regulating (they stabilize climate, air quality, water quantity and quality, erosion, disease, pests, and natural hazards); supporting (they circulate nutrient cycles and pollinate crops); and cultural (they provide spiritual and religious values, aesthetic values, and recreational or eco- tourism benefits).

Reference: Chapter Opener, definition of key term "Ecosystem services" and accompanying discussion

Difficulty: Hard

Bloom's Taxonomy Code: Knowledge

Learning Objective: 2.1 Explain corporate social responsibility, stakeholder theory, and the business consensus around ecosystem services.

2) Evaluate Nike's progress in handling the issue of labor abuse in its supply chain. Has the issue been resolved? Why or why not?

Correct answer: Labor abuse in Nike's supply chain remains an ongoing challenge. Nike responded to allegations of sweatshop labor with an unprecedented effort of transparency, disclosing the names and locations of all of its factories and publicly acknowledging that worker abuse does occur. Part of the difficulty of eradicating labor abuse from Nike's supply chain comes from legacy issues—when Nike acquired Converse, pre-existing supply contracts prohibited Nike from conducting on-site inspections of factories.

Reference: 2.2.2, Ethical Decisions

Difficulty: Medium

Bloom's Taxonomy Code: Evaluation

Learning Objective: 2.1 Explain corporate social responsibility, stakeholder theory, and the business consensus around ecosystem services.

3) Contrast the motives behind sustainability initiatives at Timberland and Seventh Generation.

Correct answer: Timberland pursues sustainability because it provides competitive advantages and promotes business value, including cost-saving, revenue growth, and employee retention. Seventh Generation is motivated by a revolutionary sense of responsibility for stakeholders, and pursues sustainability in order to make a difference in restoring the ecological integrity of the planet.

Reference: 2.2.2. Managerial Insight and Leadership

Difficulty: Medium

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Bloom's Taxonomy Code: Analysis

Learning Objective: 2.1 Explain corporate social responsibility, stakeholder theory, and the business consensus around ecosystem services.

4) Explain how Home Depot lost, and then regained, its social license to operate.

Correct answer: Home Depot used to be the largest supplier of old growth wood products. Environmentalists took issue with the fact that these lumber products were sourced from endangered tropical rainforests. An international grassroots protest movement led the company to renounce sales of timber products from endangered rainforests. Home Depot now incorporates social and environmental responsibility into supplier guidelines.

Reference: 2.2.2, Global Insight

Difficulty: Medium

Bloom's Taxonomy Code: Comprehension

Learning Objective: 2.1 Explain corporate social responsibility, stakeholder theory, and the business consensus around ecosystem services.

5) Distinguish the environmental ethics views of anthropocentrism and biocentrism.

Correct answer: Anthropocentrism holds that only human beings are morally significant, and other forms of life have mere instrumental value. Under this view, the only reason to protect the environment is if doing so would benefit humans. In contrast, biocentrism holds that all living things are intrinsically valuable and exist in an interconnected living system. Under this view, we should protect the environment because of our biological kinship and in order to promote biological enrichment of our planet.

Reference: 2.2.5, definition of key terms "anthropocentrism" and "biocentrism"

Difficulty: Medium

Bloom's Taxonomy Code: Analysis

Learning Objective: 2.4 Discuss ethical conflicts, environmental ethics, and environmental justice.