

# Test Bank for Business in Contemporary China 1st Edition by Philips

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# Test Bank

1. Which of the following is a characteristic of a Chinese “shadow bank”? BCC Ch. 2
  - a. accepts deposits
  - b. is subject to strict financial regulation
  - c. does not create credit
  - d. may offer trusts and money market funds
  
2. Which of the following is generally not a concern of a foreign investor in the Chinese stock market?
  - a. static share prices
  - b. convertibility of the RMB
  - c. market transparency
  - d. poor regulation
  
3. The major new trade initiative the US is promoting in the Pacific Rim is called:
  - a. The Trans Pacific Partnership
  - b. The Pacific Pact
  - c. The Pacific Trade Agreement
  - d. The Pacific Rim Pact