Test Bank for M Information Systems 6th Edition by Baltzan

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Test Bank

ANSWERS ARE LOCATED IN THE SECOND PART OF THIS DOCUMENT

1)	Compa	E - Write 'T' if the statement is true and 'F' if the statement is false. anies today are successful when they combine the power of the information age al business methods.	9
		1)	
	o	true	
	0	false	
Accessib Bloom's Difficult Learning Topic: 0	: Rementy: 1 East	eyboard Navigation nber sy ne: 01-01 Describe the information age and the differences among data, information, bu ng in the Information Age	
	ers, cor	etitive data is information collected from multiple sources such as suppliers, mpetitors, partners, and industries that analyzes patterns, trends, and relationsh ecision making. 2)	•
	o	true	
	0	false	
Accessib Bloom's Difficult Learning Topic: 0	: Remen y : 1 Eas g Outcom	eyboard Navigation nber sy ne: 01-01 Describe the information age and the differences among data, information, bu ng in the Information Age	
	ers, cor	ess intelligence is information collected from multiple sources such as suppliers impetitors, partners, and industries that analyzes patterns, trends, and relationsh ecision making. 3)	ips
	o	true	
	<u></u>	false	

Question Details Accessibility: Keyboard Navigation Bloom's: Remember Difficulty: 1 Easy Learning Outcome: 01-01 Describe the information age and the differences among data, information, bu Topic: Competing in the Information Age Gradable: automatic
4) The information age is the present time, during which infinite quantities of facts are widely available to anyone who can use a computer. 4)
truefalse
Question Details Accessibility: Keyboard Navigation Bloom's: Remember Difficulty: 1 Easy Learning Outcome: 01-01 Describe the information age and the differences among data, information, bu Topic: Competing in the Information Age Gradable: automatic
5) Top managers use facts to define the future of the business, analyzing markets, industries and economies to determine the strategic direction the company must follow to remain unprofitable.
5)
truefalse
Question Details Accessibility: Keyboard Navigation Learning Outcome: 01-01 Describe the information age and the differences among data, information, bu Topic: Competing in the Information Age Bloom's: Understand Difficulty: 2 Medium Gradable: automatic

6) A variable is a business intelligence characteristic that stands for a value that cannot change over time.

		6)	
	o	true	
	0	false	
Accessi Learnin Topic : Bloom's Difficul	g Outcor	Leyboard Navigation me: 01-01 Describe the information age and the differences among data, information, but any in the Information Age estand edium	
7) learned		is the confirmation or validation of an event or object. In the past, people prin from books.	narily
		7)	
	<!--</td--><td>true false</td><td></td>	true false	
Accessi Difficul Learnin Topic: Bloom's	ty: 1 Eas g Outcor	Reyboard Navigation sy me: 01-01 Describe the information age and the differences among data, information, bu ang in the Information Age estand	
8) compe		os is not a technology company; its primary business focus is to sell books and ntelligence.	
		0)	
	<!--</td--><td>false</td><td></td>	false	
Accessi Learnin Topic : Bloom's	g Outcor	Leyboard Navigation me: 01-01 Describe the information age and the differences among data, information, but ang in the Information Age estand	

Version 1 3

Gradable: automatic

9)	Order	Order date, amount sold, and customer number are all forms of data.				
			9)			
	o	true				
	<u>o</u>	false				
Questio	on Detai	ls				
Learnin Topic: Bloom's Difficul	g Outco	edium	bu			
10) is expo		sing not to fire a sales representative who is underperforming knowing to family problems is a form of knowledge.	that person			
	o	true				
	<u>o</u>	false				
Accessi Learnin Topic : Bloom's Difficult	g Outco	Keyboard Navigation me: 01-01 Describe the information age and the differences among data, information, ing in the Information Age rstand fedium	bu			
	nation in ation c	mation is data converted into a meaningful and useful context. The truth s that its value is only as good as the people who use it. People using the can make different decisions depending on how they interpret or analyze	e same e the			
			11)			
	o	true				
	0	false				

Learnin	-	Keyboard Navigation	
	a Outco	ome: 01-01 Describe the information age and the differences among data, information	on bu
Longe:	_	ting in the Information Age	on, ou
_	: Unde		
	ty : 2 M		
	le : auto		
12) "things		Internet of Things (IoT) is a world where interconnected, Internet-enable collect and share data without human intervention.	oled devices or
			/
	0	true	
	o	false	
Gradabl	e : autor	nine-to-machine (M2M) refers to devices that connect directly to other	devices.
			10)
	0	true	
	0	false	
Questio	n Detai	ils	
Accessi	bility : I	Keyboard Navigation	
	: Reme		
	ty : 1 Ea		1
		ome: 01-01 Describe the information age and the differences among data, information	on, bu
	('amnat		
Торіс :	Compet le : autor	ting in the Information Age	

Version 1 5

14) _____

	0	true	
	0	false	
Accessi Bloom's	on Detail bility: K s: Rement ty:1 Ea	Keyboard Navigation mber	
Topic:	-	me: 01-01 Describe the information age and the differences among data, information, being in the Information Age matic	u
15) identif		ctive analytics extracts information from data and uses it to predict future vioral patterns.	trends and
	.j	1	15)
	<!--</td--><td>true false</td><td></td>	true false	
Accessi Bloom's Difficul Learnin Topic:	s : Rements : Rements : 1 Ea	Keyboard Navigation mber asy me: 01-01 Describe the information age and the differences among data, information, b ing in the Information Age	vu
16) can co		etive analytics is a world where interconnected, Internet-enabled devices and share data without human intervention.	or "things"
	o	true	

Question Details

Accessibility: Keyboard Navigation

false

Bloom's : Remember Difficulty : 1 Easy

0

Learning Outcome: 01-01 Describe the information age and the differences among data, information, bu

Topic : Competing in the Information Age

Gradable : automatic

to rema	s, industain prof	nanagers use predictive analytics to define the future of the business, analystries, and economies to determine the strategic direction the company materials. Tony will set the strategic direction for his firm, which might increase flavors of potato chips or sports drinks as new product lines or school new market segments.	nust follow lude ls and
			17)
	0	true	
	0	false	
Learning	oility: Ke g Outcon Competin : Unders ty: 3 Han	Teyboard Navigation me: 01-01 Describe the information age and the differences among data, information, but in the Information Age stand rd	ou
18) trends		ne-to-machine (M2M) extracts information from data and uses it to predentify behavioral patterns.	lict future
	o	true	
	0	false	
Bloom's Difficult Learning Topic: 0	oility: Ko : Rementy: 1 Eas g Outcon	teyboard Navigation mber sy me: 01-01 Describe the information age and the differences among data, information, but the Information Age	ou.
19) critical		ledge workers are individuals valued for their ability to mitigate risk and a resource and accounting rules and regulations.	implemen
	0	tmia	

Version 1 7

0

false

Question	Details
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Accessibility: Keyboard Navigation

Learning Outcome: 01-01 Describe the information age and the differences among data, information, bu

Topic : Competing in the Information Age

Bloom's : Understand Difficulty : 2 Medium Gradable : automatic

20)	Using only data and information to make decisions and solve problems is the key to
finding	success in business. These are also the only core drivers of the information age and the
buildin	g blocks of business systems.

20) _____

- o true
- false

Question Details

Accessibility: Keyboard Navigation

Learning Outcome: 01-01 Describe the information age and the differences among data, information, bu

Topic: Competing in the Information Age

Bloom's : Understand Difficulty : 3 Hard Gradable : automatic

21) Big data is a collection of large complex datasets, which cannot be analyzed using traditional database methods and tools.

21) _____

- true
- (iii) false

Question Details

Accessibility: Keyboard Navigation

Bloom's : Remember Difficulty : 1 Easy

Learning Outcome: 01-01 Describe the information age and the differences among data, information, bu

Topic: Competing in the Information Age

Gradable: automatic

22) The four common characteristics of big data include variety, veracity, volume, and velocity.

			22)	
			ŕ	
	o	true		
	o	false		
_	n Details			
	-	eyboard Navigation		
	: Remen			
	ty:1 Eas	by the control of the information age and the differences among data, information,	hu	
	-	ng in the Information Age	ou	
-	e : autom			
23)	Variety	y in big data includes different forms of structured and unstructured dat	·a	
2 3)	v arrecy	y in org data includes different forms of structured and distructured data	23)	
			23)	
	0	true		
	0	false		
	O	Tuibe		
Ouestio	n Details	S		
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Difficult	ty:1 Eas	sy		
Learning	g Outcom	ne: 01-01 Describe the information age and the differences among data, information,	bu	
_	_	ng in the Information Age		
Gradabl	e: autom	natic		
24)		ty in big data includes the uncertainty of data, including biases, noise, a	ind	
abnorn	nalities.			
			24)	
		tunio		
	<u> </u>	true		
	o	false		
Questio	n Details			
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Difficul	ty:1 Eas	sy		
		ne: 01-01 Describe the information age and the differences among data, information,	bu	
_	Copic : Competing in the Information Age			
Gradabl	Fradable : automatic			

25)	Volu	me in big data includes the scale of data.	25)
	<!--</th--><th>true false</th><th>, </th>	true false	,
Access: Bloom' Difficu Learnir Topic:	s : Reme lty : 1 Ea ng Outco	Keyboard Navigation ember asy ome: 01-01 Describe the information age and the differences among data, information ting in the Information Age	ı, bu
26) Intern		city in big data includes the analysis of streaming data as it travels arou	nd the
	<!--</td--><td>true false</td><td></td>	true false	
Access: Bloom' Difficu Learnir Topic:	s : Reme lty : 1 Ea ng Outco	Keyboard Navigation ember asy ome: 01-01 Describe the information age and the differences among data, information ting in the Information Age	ı, bu
27)	Veloc	city in big data includes different forms of structured and unstructured of	data. 27)
	<!--</td--><td>true false</td><td></td>	true false	
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Difficulty: 1 Easy

Learning Outcome: 01-01 Describe the information age and the differences among data, information, bu

Topic : Competing in the Information Age

Gradable: automatic

Version 1 10

abnormalities. ② true ③ false Question Details Accessibility: Keyboard Navigation Bloom's: Remember Difficulty: 1 Easy Learning Outcome: 01-01 Describe the information age and the differences among data, information, bu Topic: Competing in the Information Age Gradable: automatic 29) Big data is a view of data at a moment in time. ② true ④ false Question Details Accessibility: Keyboard Navigation Bloom's: Remember Difficulty: 1 Easy Learning Outcome: 01-01 Describe the information age and the differences among data, information, bu Topic: Competing in the Information Age Gradable: automatic	28)	Volum	e in big data includes the uncertainty of data, including biases, noise, a	nd
 ① true ② false Question Details Accessibility: Keyboard Navigation Bloom's: Remember Difficulty: 1 Easy Learning Outcome: 01-01 Describe the information age and the differences among data, information, bu Topic: Competing in the Information Age Gradable: automatic 30 true ② false Question Details Accessibility: Keyboard Navigation Bloom's: Remember Difficulty: 1 Easy Learning Outcome: 01-01 Describe the information age and the differences among data, information, bu Topic: Competing in the Information Age Gradable: automatic 30) A snapshot is a view of data at a particular moment in time.	abnorn	nalities.		
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Topic: Competing in the Information Age Gradable: automatic 29) Big data is a view of data at a moment in time. 29) © true © false Question Details Accessibility: Keyboard Navigation Bloom's: Remember Difficulty: 1 Easy Learning Outcome: 01-01 Describe the information age and the differences among data, information, bu Topic: Competing in the Information Age Gradable: automatic 30) A snapshot is a view of data at a particular moment in time.		-		
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29) Big data is a view of data at a moment in time. 29) © true © false Question Details Accessibility: Keyboard Navigation Bloom's: Remember Difficulty: 1 Easy Learning Outcome: 01-01 Describe the information age and the differences among data, information, bu Topic: Competing in the Information Age Gradable: automatic 30) A snapshot is a view of data at a particular moment in time.	_	_		
② true ③ false Question Details Accessibility: Keyboard Navigation Bloom's: Remember Difficulty: 1 Easy Learning Outcome: 01-01 Describe the information age and the differences among data, information, bu Topic: Competing in the Information Age Gradable: automatic 30) A snapshot is a view of data at a particular moment in time.	Gradabi	e . autom	iatic	
② true ③ false Question Details Accessibility: Keyboard Navigation Bloom's: Remember Difficulty: 1 Easy Learning Outcome: 01-01 Describe the information age and the differences among data, information, bu Topic: Competing in the Information Age Gradable: automatic 30) A snapshot is a view of data at a particular moment in time.				
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Question Details Accessibility: Keyboard Navigation Bloom's: Remember Difficulty: 1 Easy Learning Outcome: 01-01 Describe the information age and the differences among data, information, bu Topic: Competing in the Information Age Gradable: automatic 30) A snapshot is a view of data at a particular moment in time.				29)
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Bloom's: Remember Difficulty: 1 Easy Learning Outcome: 01-01 Describe the information age and the differences among data, information, bu Topic: Competing in the Information Age Gradable: automatic 30) A snapshot is a view of data at a particular moment in time.	_			
Learning Outcome: 01-01 Describe the information age and the differences among data, information, bu Topic: Competing in the Information Age Gradable: automatic 30) A snapshot is a view of data at a particular moment in time.				
Topic : Competing in the Information Age Gradable : automatic 30) A snapshot is a view of data at a particular moment in time.	Difficul	ty:1 Eas	sy	
Gradable : automatic 30) A snapshot is a view of data at a particular moment in time.		_		bu
30) A snapshot is a view of data at a particular moment in time.				
•	Gradabl	e: autom	natic	
•				
•				
30)	30)	A snap	shot is a view of data at a particular moment in time.	
30)				30)
⊚ true		0	true	
© false				

Question Details

Accessil	oility : K	Leyboard Navigation				
Bloom's	: Remer	mber				
Difficult	Difficulty: 1 Easy					
Learning	earning Outcome: 01-01 Describe the information age and the differences among data, information, bu					
Topic:	Competi	ng in the Information Age				
Gradable	e : auton	natic				
31) availab		ic report can include updating daily stock market prices or the calculation	on of			
u vanac	710 111 10	mory.	21)			
			31)			
		Ama				
	o	true				
	o	false				
Questio	n Detail	s				
Accessil	oility : K	Leyboard Navigation				
Bloom's	: Remer	mber				
Difficult	ty: 1 Eas	sy				
Learning	g Outcor	me: 01-01 Describe the information age and the differences among data, information,	bu			
Topic:	Competi:	ng in the Information Age				
Gradable	_					
32)	A dyn	amic report can include updating daily stock market prices or the calcul	ation of			
availab	le inve	entory.				
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			32)			
	0	true				
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Learning	g Outcor	me: 01-01 Describe the information age and the differences among data, information,	bu			
Topic:	Competi	ng in the Information Age				
Gradable	e: auton	natic				
22)	ъ.		1 .			
33)		ess analytics is the scientific process of transforming data into insight fo	r making			
better o	decisio	ns.				
			33)			

	o	true
	0	false
Access Bloom Difficu Learnin Topic	's : Reme ilty : 1 Ea ng Outco	Keyboard Navigation ember asy ome: 01-01 Describe the information age and the differences among data, information, bu ting in the Information Age
34)	Descr	riptive analytics uses techniques that describe past performance and history. 34)
	0	true
	o	false
Access Bloom Difficu Learnin Topic	's : Reme ılty : 1 Ea ng Outco	Keyboard Navigation ember asy ome: 01-01 Describe the information age and the differences among data, information, bu ting in the Information Age
35) trends		ctive analytics uses techniques that extract information from data to predict future entify behavioral patterns. 35)
		true
	o	false
Access Bloom	on Detai sibility : I 's : Reme alty : 1 Ea	Keyboard Navigation ember

Learning Outcome: 01-01 Describe the information age and the differences among data, information, bu

Topic: Competing in the Information Age

Gradable: automatic

Prescriptive analytics uses techniques that create models indicating the best decision to **36**) make or course of action to take.

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36) _____

M Information Systems 6th Edition by Baltzan CH01

	0	true	
	<u></u>	false	
Access Bloom Difficu Learnin Topic:	s: Remedity: 1 Earng Outcome	Keyboard Navigation ember asy ome: 01-01 Describe the information age and the differences among data, information, butting in the Information Age	
37) resour		vledge assets, also called intellectual capital, are the human, structural, and recordeniallable to the organization.	d
		37)	
	<!--</td--><td>true false</td><td></td>	true false	
Access Bloom Difficu Learnin Topic:	s: Reme lty: 1 Ea ng Outco	Keyboard Navigation ember asy ome: 01-01 Describe the information age and the differences among data, information, bu ting in the Information Age	
38) includ		vledge assets reside within the minds of members, customers, and colleagues and ical structures and recorded media. 38)	
	<!--</td--><td>true false</td><td></td>	true false	
Access Bloom Difficu Learnin	s : Reme lty : 1 Ea ng Outco	Keyboard Navigation ember	

Version 1 14

Gradable: automatic

39)	Know	ledge facilitators help harness the wealth of knowledge in the organizat	ion.
			39)
	0	true	
	0	false	
	on Detai		
	•	Keyboard Navigation	
	s : Reme lty : 1 Ea		
	-	me: 01-01 Describe the information age and the differences among data, information,	hu
	_	ng in the Information Age	ou .
	le : autor		
40)	Descr	iptive analytics is the scientific process of transforming data into insight	t for making
better	decisio	ns.	
			40)
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	lty : 1 Ea	me: 01-01 Describe the information age and the differences among data, information,	hu
	-	ng in the Information Age	ou .
_	le : autor		
44			
41)	Busin	ess analytics only uses techniques that describe past performance and hi	•
			41)
	o	true	
	o	false	

Bloom's Difficult Learning	oility: K : Rementy: 1 East g Outcor Competing	Reyboard Navigation mber sy me: 01-01 Describe the information age and the differences among data, information, ng in the Information Age	bu
42) trends a		riptive analytics uses techniques that extract information from data to proentify behavioral patterns.	edict future 42)
	0	true	
	o	false	
Bloom's Difficult Learning	oility: K : Rementy: 1 East g Outcor Competing	Reyboard Navigation mber sy me: 01-01 Describe the information age and the differences among data, information, ng in the Information Age	bu
43) availab	-	tics, also called intellectual capital, is the human, structural, and recordene organization.	ed resources 43)
	o	true	
	<u>o</u>	false	
Bloom's Difficult Learning	oility: K : Rementy: 1 East g Outcompeting	Leyboard Navigation mber sy me: 01-01 Describe the information age and the differences among data, information, ng in the Information Age	bu
44) and inc		ledge facilitators reside within the minds of members, customers, and contain hysical structures and recorded media.	olleagues 44)

(o)	true
0	false

Question Details

Accessibility: Keyboard Navigation

Bloom's : Remember Difficulty : 1 Easy

Learning Outcome: 01-01 Describe the information age and the differences among data, information, bu

Topic : Competing in the Information Age

Gradable: automatic

45) Structured data extracts information from data and uses it to predict future trends and identify behavioral patterns.

45) _____

- o true
- false

Question Details

Accessibility: Keyboard Navigation

Bloom's : Remember Difficulty : 1 Easy

Learning Outcome: 01-01 Describe the information age and the differences among data, information, bu

Topic: Competing in the Information Age

Gradable: automatic

46) Unstructured data extracts information from data and uses it to predict future trends and identify behavioral patterns.

46) _____

- ① true
- (c) false

Question Details

Accessibility: Keyboard Navigation

Bloom's : Remember Difficulty : 1 Easy

Learning Outcome: 01-01 Describe the information age and the differences among data, information, bu

Topic: Competing in the Information Age

Gradable: automatic

dates, or strings such as Customer Address.	47)
	,
o true	
false	
Question Details Accessibility: Keyboard Navigation Bloom's: Remember Difficulty: 1 Easy Learning Outcome: 01-01 Describe the information age and the differences among data, information, b Topic: Competing in the Information Age Gradable: automatic	u
48) Unstructured data is data that is not defined and does not follow a specified for typically free-form text such as emails, Twitter tweets, and text messages.	mat and is
o true	
false	
Question Details Accessibility: Keyboard Navigation Bloom's: Remember Difficulty: 1 Easy Learning Outcome: 01-01 Describe the information age and the differences among data, information, b Topic: Competing in the Information Age Gradable: automatic	u
49) Unstructured data is data that has a defined length, type, and format and includ numbers, dates, or strings such as Customer Address.	es 49)
o true	

Accessi Bloom's Difficul Learnin Topic:	: Remei ty : 1 Ea g Outcor	Keyboard Navigation mber asy me: 01-01 Describe the information age and the differences among data, information, ing in the Information Age	bu
50)		ured data is data that is not defined and does not follow a specified form	nat and is
typical	ly free-	-form text such as emails, Twitter tweets, and text messages.	50)
	<!--</td--><td>true false</td><td></td>	true false	
Accessi Bloom's Difficul Learnin Topic:	s : Remei ty : 1 Ea g Outcor	Keyboard Navigation mber asy me: 01-01 Describe the information age and the differences among data, information, ing in the Information Age	, bu
51) identif		uctured data extracts information from data and uses it to predict future vioral patterns.	trends and
	\circ	4	/
	<!--</td--><td>false</td><td></td>	false	
Accessi Bloom's Difficul Learnin Topic:	: Remei ty : 1 Ea g Outcor	Keyboard Navigation mber asy me: 01-01 Describe the information age and the differences among data, information, ing in the Information Age	bu
52)	A busi	iness unit is a segment of a company representing a specific business fu	nction. 52)

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	0	false	
Accessi Bloom's Difficul Learnin Topic:	s : Remer lty : 1 Ea lg Outcor	Leyboard Navigation mber sy me: 01-02 Explain systems thinking and how management information systems enabl llenge of Departmental Companies and the MIS Solution	le busin
53)	The te	erms department, functional area, and business unit are used interchang	eably. 53)
	o	true	
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Bloom's Difficul Learnin Fopic:	s: Remei lty: 1 Ea g Outcor The Cha le: auton	sy ne: 01-02 Explain systems thinking and how management information systems enabl llenge of Departmental Companies and the MIS Solution	
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			54)
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55)	The fi	nance department performs the function of selling goods or services.	55)

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Accessi Bloom's Difficul Learnin Topic:	: Rementy: 1 East	eyboard Navigation nber sy ne : 01-02 Explain systems thinking and how management information systems enable lenge of Departmental Companies and the MIS Solution	e busin
56) service		arketing department supports sales by planning, pricing, and promoting	goods or
			56)
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Accessi Bloom's Difficul Learnin Topic:	: Rementy: 1 East g Outcom	eyboard Navigation nber sy ne : 01-02 Explain systems thinking and how management information systems enable lenge of Departmental Companies and the MIS Solution	e busin
57) cransfo	-	perations management department manages the process of converting or resources into goods or services.	. 57)
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Accessi Bloom's	on Details bility: Ko : Rementy: 1 Eas	eyboard Navigation nber	.1

Learning Outcome: 01-02 Explain systems thinking and how management information systems enable busin

Topic : The Challenge of Departmental Companies and the MIS Solution

Gradable: automatic

The accounting and finance departments primarily use monetary data. **58**)

Version 1 21

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Learni Topic	ng Outco	me: 01-02 Explain systems thinking and how management information systems enablallenge of Departmental Companies and the MIS Solution	e busin
59)	The s	ales and marketing departments primarily use monetary data.	59)
			39)
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Access Bloom Difficu Learni Topic	i's : Under ulty : 2 M ng Outco	Keyboard Navigation rstand ledium me: 01-02 Explain systems thinking and how management information systems enabl allenge of Departmental Companies and the MIS Solution	e busin
60) indep		n organization to succeed, every department or functional area must wor y to be most effective.	
			60)
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Jiaua	oic . autol	mane	

61)	Succe	essful companies today operate cross-functionally, integrating the oper	rations of all
depar	tments.		
			61)
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62)	MIS i	s a tool that is most valuable when it leverages the talents of people w	ho know how
to use	and ma	anage it effectively.	
			62)
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	ılty : 2 M ng Qutco	me: 01-02 Explain systems thinking and how management information systems en	able busin
	_	allenge of Departmental Companies and the MIS Solution	aoic ousin
_	ole : auto		
63)	The c	hief technology officer is responsible for ensuring the security of busi	ness systems
		ng strategies and safeguards against attacks from hackers and viruses.	•
una a	Сторг	ing strategies and suregulates against attacks from mackers and viruses.	63)
			/
	0	true	
	0	false	

Question Details

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<i>(</i> 1)	TD1 1				
64)		hief security officer is responsible for ensuring the security of business strategies and safeguards against attacks from hackers and viruses.	systems and		
uc vero	ping st	rategies and safeguards against attacks from fackers and viruses.	64)		
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_	The Cha le : autor	allenge of Departmental Companies and the MIS Solution			
Gradabi	ie : autor	nauc			
65)	The cl	hief data officer is responsible for ensuring the speed, accuracy, available	ility, and		
reliabi	lity for	MIS.			
			65)		
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	o	raise			
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_	Gradable: automatic				
66)		hief privacy officer is responsible for ensuring the ethical and legal use	of		
inform	ation v	vithin a company.			
			66)		
	_				

0	true
o	false

Question Details

Accessibility: Keyboard Navigation

Bloom's : Remember Difficulty : 1 Easy

Learning Outcome: 01-02 Explain systems thinking and how management information systems enable busin

Topic: The Challenge of Departmental Companies and the MIS Solution

Gradable: automatic

67) The business decisions made by the marketing department include promotional data, sales data, and advertising data.

67)	

- o true
- false

Question Details

Accessibility: Keyboard Navigation

Bloom's : Remember Difficulty : 1 Easy

Learning Outcome: 01-02 Explain systems thinking and how management information systems enable busin

Topic: The Challenge of Departmental Companies and the MIS Solution

Gradable: automatic

68) The business decisions made by the human resources department include employee data, promotion data, and vacation data.

68)		
UOI		

- (o) true
- (c) false

Question Details

Accessibility: Keyboard Navigation

Bloom's : Remember Difficulty : 1 Easy

Learning Outcome: 01-02 Explain systems thinking and how management information systems enable busin

Topic: The Challenge of Departmental Companies and the MIS Solution

Gradable: automatic

69)				
monet	ary dat	a, and reporting data.	69)	
	0	true		
	0	false		
Accessi Bloom' Difficu Learnin Topic:	s : Reme lty : 1 Ea ng Outco	Keyboard Navigation ember asy me: 01-02 Explain systems thinking and how management information systems enal allenge of Departmental Companies and the MIS Solution	ble busin	
70) purcha		usiness decisions made by the accounting department include transactiata, payroll data and tax data.	onal data, 70)	
	<!--</td--><td>true false</td><td></td>	true false		
Accessi Bloom' Difficu Learnin Topic:	s : Reme lty : 1 Ea ng Outco	Keyboard Navigation ember asy me: 01-02 Explain systems thinking and how management information systems enal allenge of Departmental Companies and the MIS Solution	ble busin	
71) sales r		usiness decisions made by the sales department include potential custo ata, commission data, and customer support data.	mer data,	
	<!--</td--><td>true false</td><td>,</td>	true false	,	

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		allenge of Departmental Companies and the MIS Solution	
Gradabl	e : auton	natic	
72)		usiness decisions made by the operations management department inclu	de
manuf	acturing	g data, distribution data, and production data.	
			72)
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	o	true	
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_		illenge of Departmental Companies and the MIS Solution	
Gradabl	e : auton	natic	
73)	The bu	usiness decisions made by the finance department include promotion da	ta, sales
data, a	nd adve	ertising data.	
			73)
	o	true	
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Gradabl	e: auton	natic	
74)	The bu	usiness decisions made by the accounting department include employee	data,
		ta, and vacation data.	,
r. 01110		and the management of the mana	74)
			/+/

0	true
0	false

Question Details

Accessibility: Keyboard Navigation

Bloom's : Remember Difficulty : 1 Easy

Learning Outcome: 01-02 Explain systems thinking and how management information systems enable busin

Topic: The Challenge of Departmental Companies and the MIS Solution

Gradable: automatic

75) The business decisions made by the human resources department include investment data, monetary data, and reporting data.

- o true
- false

Question Details

Accessibility: Keyboard Navigation

Bloom's : Remember Difficulty : 1 Easy

Learning Outcome: 01-02 Explain systems thinking and how management information systems enable busin

Topic: The Challenge of Departmental Companies and the MIS Solution

Gradable: automatic

76) The business decisions made by the marketing department include transactional data, purchasing data, payroll data and tax data.

76)		
701		

- (o) true
- (c) false

Question Details

Accessibility: Keyboard Navigation

Bloom's : Remember Difficulty : 1 Easy

Learning Outcome: 01-02 Explain systems thinking and how management information systems enable busin

Topic: The Challenge of Departmental Companies and the MIS Solution

Gradable: automatic

77)	The b	business decisions made by the human resources department include potentia	al
custor	ner data	ta, sales report data, commission data, and customer support data.	
		77)
	o	true	
	0	false	
Questi	on Detai	ils	
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_		nallenge of Departmental Companies and the MIS Solution	
Gradab	le : autoi	omatic	
78)	The h	business decisions made by the accounting department include manufacturin	ın dətə
,		• • • •	g uata,
aistrio	oution a	data, and production data.	· \
		/8	5)
	o	true	
	O	false	
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_		allenge of Departmental Companies and the MIS Solution	
Gradab	le : autoi	omatic	
79)	The c	chief data officer is responsible for (1) overseeing all uses of MIS and ensuri	ng that
MIS s	trategic	cally aligns with business goals and objectives.	
	8	· · ·)
			/
	o	true	
	<u></u>	false	
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80)		nief knowledge officer is responsible for collecting, maintaining, and dis	stributing
compa	ny Knov	wledge.	80)
	o	true	
	0	false	
Accessif Bloom's Difficul Learnin Topic:	s : Remer ty : 1 Eas g Outcon	eyboard Navigation nber sy ne : 01-02 Explain systems thinking and how management information systems enable llenge of Departmental Companies and the MIS Solution	e busin
81) financi		organizations maintain positions such as chief executive officer (CEO), er (CFO), and chief operations officer (COO) at the strategic level.	chief 81)
	o	true	
	<u>o</u>	false	
Accessil Bloom's Difficul Learnin Topic:	s : Remer ty : 1 Eas g Outcon	eyboard Navigation nber sy ne : 01-02 Explain systems thinking and how management information systems enable llenge of Departmental Companies and the MIS Solution	e busin
82) ensurir		nief knowledge officer is responsible for (1) overseeing all uses of MIS MIS strategically aligns with business goals and objectives.	and 82)

o	true
o	false

Question Details

Accessibility: Keyboard Navigation

Bloom's : Remember Difficulty : 1 Easy

Learning Outcome: 01-02 Explain systems thinking and how management information systems enable busin

Topic: The Challenge of Departmental Companies and the MIS Solution

Gradable: automatic

83) The chief data officer (CDO) is responsible for determining the types of information the enterprise will capture, retain, analyze, and share.

83)	

- o true
- false

Question Details

Accessibility: Keyboard Navigation

Bloom's : Remember Difficulty : 1 Easy

Learning Outcome: 01-02 Explain systems thinking and how management information systems enable busin

Topic: The Challenge of Departmental Companies and the MIS Solution

Gradable: automatic

84) The chief data officer (CDO) is responsible for ensuring the throughput, speed, accuracy, availability, and reliability of an organization's information technology.

84) _____

- o true
- (c) false

Question Details

Accessibility: Keyboard Navigation

Bloom's : Remember Difficulty : 1 Easy

Learning Outcome: 01-02 Explain systems thinking and how management information systems enable busin

Topic: The Challenge of Departmental Companies and the MIS Solution

Gradable: automatic

85)	The cl	hief technology officer (CTO) is responsible for ensuring the security of MIS
systen	ns and o	developing strategies and MIS safeguards against attacks from hackers and viruses.
Ū		85)
	o	true
	0	false
Questi	on Detai	ls
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_		Illenge of Departmental Companies and the MIS Solution
Gradab	le : autor	natic
86)	The c	hief privacy officer (CPO) is responsible for ensuring the ethical and legal use of
,		
11110111	iation v	vithin an organization.
		86)
	o	true
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	0	Taise
Questi	on Detai	ls
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_		llenge of Departmental Companies and the MIS Solution
Gradab	le : autor	matic
87)	The cl	hief intellectual property officer (CIPO) is responsible for collecting, maintaining,
and di	stributi	ng the organization's knowledge.
		87)
		· ———
	o	true
	o	false

Question Details					
Accessibility: Keyboard Navigation					

Bloom's : Remember Difficulty : 2 Medium

Learning Outcome: 01-02 Explain systems thinking and how management information systems enable busin

Topic: The Challenge of Departmental Companies and the MIS Solution

Gradable: automatic

88)	The chief security office	er (CSO) is respo	onsible for ensuri	ing the security	of MIS syst	ems
and c	leveloping strategies and M	/IIS safeguards a	gainst attacks fro	om hackers and	viruses.	

88) _____

- o true
- false

Question Details

Accessibility: Keyboard Navigation

Bloom's : Remember Difficulty : 1 Easy

Learning Outcome: 01-02 Explain systems thinking and how management information systems enable busin

Topic: The Challenge of Departmental Companies and the MIS Solution

Gradable: automatic

89) According to *Fast Company* magazine, a few executive levels you might see created over the next decade include chief intellectual property officer, chief automation officer, and chief user experience officer.

89) _____

- o true
- (false)

Question Details

Accessibility: Keyboard Navigation

Bloom's : Understand Difficulty : 2 Medium

Learning Outcome: 01-02 Explain systems thinking and how management information systems enable busin

Topic: The Challenge of Departmental Companies and the MIS Solution

Gradable: automatic

90) The difference between existing MIS workplace knowledge and the knowledge required to fulfill the business goals and strategies is called an MIS skill set.

			90)
	o	true	
	0	false	
Accessi Bloom's Difficul Learnin Topic:	s: Understaty: 2 Meag Outcom	eyboard Navigation stand edium ne: 01-02 Explain systems thinking and how management information systems enable llenge of Departmental Companies and the MIS Solution	e busin
91) MIS, s		chief technology officers do not possess a well-rounded knowledge of a hardware, software, and telecommunications.	ll aspects of
			/
	<u> </u>	true	
	o	false	
Accessi Bloom's Difficul Learnin Topic:	s : Remer lty : 2 Me	eyboard Navigation mber edium ne : 01-02 Explain systems thinking and how management information systems enable llenge of Departmental Companies and the MIS Solution	e busin
92) the oft	•	chief privacy officers (CPOs) are lawyers by training, enabling them to plex legal issues surrounding the use of information.	understand 92)
	o	true	
	<u>o</u>	false	
Accessi Bloom's Difficul	s : Unders	eyboard Navigation stand	e busin

Version 1 34

Topic : The Challenge of Departmental Companies and the MIS Solution

Gradable: automatic

93)	MIS sl	kills gap is the difference between existing MIS workplace knowledge a	nd the
knowle	edge red	quired to fulfill the business goals and strategies.	
			93)
	o	true	
	o	false	
Questio	on Details	s	
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		ne: 01-02 Explain systems thinking and how management information systems enable	busin
_	The Chai le : autom	llenge of Departmental Companies and the MIS Solution	
Gradabi	ie . auton	iauc	
94)	In man	ny instances, an MIS job will remain unfilled for an extended period who	en an
emplo	yer need	ds to hire someone who has a very specific set of skills. In recruiting line	go, such
	-	referred to as purple turtles.	<i>5</i> ,
			94)
			· · · /
	o	true	
	0	false	
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-	on Details		
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-	le : autom		
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95)	Goods	are material items or products that customers will buy to satisfy a want	or need.
			95)
			,
	o	true	
	o	false	

Access Bloom Difficu Learnin Topic	's : Remo lty : 1 E ng Outco	Keyboard Navigatio ember asy ome : 01-02 Explain allenge of Departme	systems thinking an	nd how management info I the MIS Solution	ormation systems en	able busin
96) to full		ing tables, teachi r needs.	ng, and cutting h	air are all examples	of services that p	
						96)
		true false				
Access Bloom Difficu Learnin Topic	's : Remo lty : 1 E ng Outco	Keyboard Navigatio ember asy ome : 01-02 Explain allenge of Departme	systems thinking an	nd how management info	ormation systems en	able busin
97)	An o	verview of syster	ms thinking inclu	ides input, process, o	output, and finan	ces. 97)
	0	true				
	0	false				
Access Bloom Difficu Learnin Topic : Gradab	's : Remo ilty : 1 E ng Outco : The Ch ble : auto	Keyboard Navigatio ember asy ome : 01-02 Explain allenge of Departme matic	systems thinking are		·	
	holders	-	trategies, and de	t has an interest or c pending on the stake	_	

Version 1 36

98) _____

	o	true	
	0	false	
Access Bloom Difficu Learnin Topic	s : Reme lity : 1 Ea ng Outcom	Keyboard Navigation ember asy me: 01-02 Explain systems thinking and how management information systems enab allenge of Departmental Companies and the MIS Solution	le busin
99)	Cars,	groceries, and clothing are all examples of goods.	
			99)
	0	true	
	0	false	
Access Bloom Difficu Learnin Topic	s: Reme lty: 1 Ea ng Outcom	Keyboard Navigation ember asy me: 01-02 Explain systems thinking and how management information systems enab allenge of Departmental Companies and the MIS Solution	le busin
100) conve		action is the process where a business takes raw materials and processes in into a finished product for its goods or services.	them or 100)
	o	true	
	0	false	
Access	ion Detai sibility : K	Keyboard Navigation	

Bloom's : Remember Difficulty : 1 Easy

Learning Outcome: 01-02 Explain systems thinking and how management information systems enable busin

Topic: The Challenge of Departmental Companies and the MIS Solution

Gradable: automatic

101) Productivity is the rate at which goods and services are produced based upon total output given total inputs.

		101)
	<u> </u>	true
	o	false
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_		llenge of Departmental Companies and the MIS Solution
Gradab	le : auton	natic
102)	Lattua	a tomotogy netty hun and katahun are included in the output of the making a
102)		e, tomatoes, patty, bun, and ketchup are included in the output of the making a
hambu	irger.	102)
		102)
	o	true
	o	false
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Questio	n Detail	s
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_		llenge of Departmental Companies and the MIS Solution
Gradab	le : auton	natic
102)	C1-:	
103)		ng a patty and putting the ingredients together are included in the process of
makin	g a ham	
		103)
	0	true
	0	false
	©	Turse
Questio	n Detail	\mathbf{s}
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Learnin	g Outcor	ne: 01-02 Explain systems thinking and how management information systems enable busin

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Topic: The Challenge of Departmental Companies and the MIS Solution

Gradable: automatic

104)	Bread	, cheese, and butter are included in the process of making a grilled che	eese
sandw	ich.		
			104)
	0	true	
	<!--</td--><td>false</td><td></td>	false	
_	n Detai		
	-	Keyboard Navigation	
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	•	me: 01-02 Explain systems thinking and how management information systems ena	ble busin
	-	allenge of Departmental Companies and the MIS Solution	
Gradab	le : autor	matic	
105)	A oril	led cheese sandwich is considered the final output of a making-a-sand	wich process
100)	71 5111	ned eneese sundwich is considered the initial output of a making a sand	105)
	0	true	
	0	false	
Ouestic	on Detai	ls	
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	lty : 2 M		
	_	me: 01-02 Explain systems thinking and how management information systems ena	ble busin
_	The Cha le : autor	allenge of Departmental Companies and the MIS Solution	
Gradao	ic . autor	matic	
106)		usiness could produce the same hamburger with less expensive inputs,	it would
probab	oly see	a decrease in profits.	
			106)
	0	true	
	6	false	

_	on Detai		
	-	Keyboard Navigation	
	lty:3 H	lard ome : 01-02 Explain systems thinking and how management information systems er	abla busin
	_	nallenge of Departmental Companies and the MIS Solution	lable busin
-	s : Analy		
	le : auto		
107)		business could produce more hamburgers with the same inputs, it wou	ld see a rise in
produ	ctivity	and possibly an increase in profits.	
			107)
	6	true	
	0		
	0	false	
Ouesti	on Detai	nils	
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	_	ome: 01-02 Explain systems thinking and how management information systems er	nable busin
-		nallenge of Departmental Companies and the MIS Solution	
	s : Analy		
Gradab	le : auto	omatic	
108)	A lea	adership plan that achieves a specific set of goals or objectives is a bus	siness strategy.
100)	11100	actions prair that define ves a specific set of godes of objectives is a oak	108)
			100)
	0	true	
	0	false	
-	on Detai		
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	s : Reme		
	lty:1 Ea	casy cases one: 01-03 Explain why competitive advantages are temporary along with the four	key are
		ying Competitive Advantages	key are
-	le : auto		
109)	То со	ombat business challenges, leaders communicate and execute business	s strategies,
,		s from the Greek words <i>stratus</i> for army and <i>ago</i> for leading.	<i>C</i> ,
			109)

	o	true
	o	false
Accessil Bloom's Difficul Learning Topic:	: Unders ty : 2 Med g Outcom	eyboard Navigation tand dium ne: 01-03 Explain why competitive advantages are temporary along with the four key are g Competitive Advantages
110) relative	Busine ely stabl	sses rarely need to update business strategies as the business environment remains le. 110)
	o	true
	0	false
Accessil Bloom's Difficul Learning Topic:	: Unders ty : 2 Med g Outcom	eyboard Navigation tand dium te: 01-03 Explain why competitive advantages are temporary along with the four key are teg Competitive Advantages
111) busines	Attract	ing new customers, decreasing costs, and entering new markets are all examples of gies. 111)

Question Details

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true

false

Bloom's : Remember Difficulty : 2 Medium

Learning Outcome: 01-03 Explain why competitive advantages are temporary along with the four key are

Topic : Identifying Competitive Advantages

Gradable: automatic

112) busine	Decre	easing customer loyalty, increasing costs, and decreasing sales are all extegies.	amples of
			112)
		true	
	0	false	
Accessi Bloom's Difficul Learnin Topic:	s : Reme ty : 2 Mo g Outcom	Keyboard Navigation ember ledium me: 01-03 Explain why competitive advantages are temporary along with the four key ing Competitive Advantages	y are
			-
	o	true	
	<u>o</u>	false	
Accessi Bloom's Difficul Learnin Topic:	s : Reme lty : 1 Ea g Outcor	Keyboard Navigation ember asy me: 01-03 Explain why competitive advantages are temporary along with the four key ing Competitive Advantages	y are
114) which		x created a first-mover advantage by developing its customer self-services people to request parcel pickups, print mailing slips, and track parcels of	
	o	true	
	0	false	

Question Details

Accessi	ibility : K	Keyboard Navigation	
Bloom'	s : Remer	mber	
Difficu	lty:1 Eas	asy	
Learnin	ng Outcon	me: 01-03 Explain why competitive advantages are temporary along with the four key	are
Topic:	Identifyii	ing Competitive Advantages	
Gradab	le : auton	matic	
115)		OT analysis will evaluate potential internal strengths, internal weakness	ses, and
extern	ai oppoi	ortunities.	115)
			115)
	0	travo	
	<u> </u>	true	
	o	false	
-	on Detail		
	-	Keyboard Navigation	
	s : Remer		
	lty: 1 Eas		
	_	me: 01-04 Identify the four key areas of a SWOT analysis.	
-	•	the Four Key Areas of SWOT	
Gradab	le : auton	matic	
116) threats		OT analysis evaluates an organization's strengths, weaknesses, opportunitify significant influences that work for or against business strategies.	nities, and
	_		
	o	true	
	o	false	
Questio	on Details	ls	
Accessi	ibility : K	Keyboard Navigation	
Bloom'	s : Remer	mber	
Difficu	lty:1 Eas	asy	
Learnin	ng Outcon	me: 01-04 Identify the four key areas of a SWOT analysis.	
Topic:	Identify t	the Four Key Areas of SWOT	
Gradab	le : auton	matic	
117)	A SWA	OT analysis evaluates an organization's strengths, weaknesses, objectiv	vac and
,		or analysis evaluates an organization s suchguis, weaknesses, objective	cs, and
threats	S.		
			117)

o	true
o	false

Question Details

Accessibility: Keyboard Navigation

Bloom's : Remember Difficulty : 1 Easy

Learning Outcome: 01-04 Identify the four key areas of a SWOT analysis.

Topic: Identify the Four Key Areas of SWOT

Gradable: automatic

118) A SWOT analysis evaluates an organization's strengths, worries, opportunities, and technologies to identify significant influences that work for or against business strategies.

118) _____

- o true
- (c) false

Question Details

Accessibility: Keyboard Navigation

Bloom's : Remember Difficulty : 1 Easy

Learning Outcome: 01-04 Identify the four key areas of a SWOT analysis.

Topic: Identify the Four Key Areas of SWOT

Gradable: automatic

119) In a SWOT analysis, strengths and weaknesses originate inside an organization, or internally. Opportunities and threats originate outside an organization, or externally, and cannot always be anticipated or controlled.

119) _____

- true
- (in false)

Question Details

Accessibility: Keyboard Navigation

Bloom's : Remember Difficulty : 1 Easy

Learning Outcome: 01-04 Identify the four key areas of a SWOT analysis.

Topic: Identify the Four Key Areas of SWOT

Gradable: automatic

120) l	In a SWOT analysis, potential internal strengths are helpful when they identify all	key
strength	ns associated with the competitive advantage, including cost advantages, new and/	or
innovati	ive services, special expertise and/or experience, proven market leader, improved	
marketii	ng campaigns, and so on.	
	120)	

120) _____

- o true
- false

Question Details

Accessibility: Keyboard Navigation

Bloom's : Remember Difficulty : 1 Easy

Learning Outcome: 01-04 Identify the four key areas of a SWOT analysis.

Topic: Identify the Four Key Areas of SWOT

Gradable: automatic

121) In a SWOT analysis, potential internal weaknesses are harmful when they identify all key areas that require improvement. Weaknesses focus on the absence of certain strengths, including absence of an Internet marketing plan, damaged reputation, problem areas for service, outdated technology, employee issues, and so on.

121) _____

- o true
- false

Question Details

Accessibility: Keyboard Navigation

Bloom's : Remember Difficulty : 1 Easy

Learning Outcome: 01-04 Identify the four key areas of a SWOT analysis.

Topic: Identify the Four Key Areas of SWOT

Gradable: automatic

122) In a SWOT analysis, potential external opportunities are helpful when they identify all significant trends along with how the organization can benefit from each, including new markets, additional customer groups, legal changes, innovative technologies, population changes, competitor issues, and so on.

122)

- o true
- false

Question	Details
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Accessibility: Keyboard Navigation

Bloom's : Remember Difficulty : 1 Easy

Learning Outcome: 01-04 Identify the four key areas of a SWOT analysis.

Topic: Identify the Four Key Areas of SWOT

Gradable: automatic

123) In a SWOT analysis, potential external threats are harmful when they identify all threats or risks detrimental to the organization, including new market entrants, substitute products, employee turnover, differentiating products, shrinking markets, adverse changes in regulations, economic shifts, and so on.

- o true
- (c) false

Question Details

Accessibility: Keyboard Navigation

Bloom's : Remember Difficulty : 1 Easy

Learning Outcome: 01-04 Identify the four key areas of a SWOT analysis.

Topic: Identify the Four Key Areas of SWOT

Gradable: automatic

124) Competitive advantages provide the same product or service either at a lower price or with additional value that can fetch premium prices.

124) _____

- true
- false

Question Details

Accessibility: Keyboard Navigation

Bloom's : Remember Difficulty : 2 Medium

Learning Outcome: 01-05 Describe Porter's Five Forces Model and explain each of the five forces.

Topic: The Five Forces Model--Evaluating Industry Attractiveness

Gradable: automatic

125)		Peterson identified the Porter's Five Forces Model, which analyzes the a business environment.	competitive
ioices	WILIIII	a dusiness environment.	125)
	<!--</td--><td>true false</td><td></td>	true false	
Accessi Bloom's Difficul Learnin Topic:	s : Unders ty : 2 Me g Outcon	eyboard Navigation stand edium ne: 01-05 Describe Porter's Five Forces Model and explain each of the five forces. Forces ModelEvaluating Industry Attractiveness	
126)	Porter'	's Five Forces Model outlines the process for a sales strategy.	126)
	<!--</td--><td>true false</td><td></td>	true false	
Accessi Bloom's Difficul Learnin Topic:	s: Rementy: 1 East g Outcon	eyboard Navigation nber sy ne: 01-05 Describe Porter's Five Forces Model and explain each of the five forces. Forces ModelEvaluating Industry Attractiveness	
		he Five Forces Model, companies should watch the forces in the marking, competition generally increases, and if the forces are weak, competases.	
	<!--</td--><td>true false</td><td>121)</td>	true false	121)

Question Details

Accessibility: Keyboard Navigation

Bloom's : Understand Difficulty : 2 Medium

Learning Outcome: 01-05 Describe Porter's Five Forces Model and explain each of the five forces.

Topic: The Five Forces Model--Evaluating Industry Attractiveness

Gradable: automatic

128) There are many challenges to changing doctors, including transferring medical records and losing the doctor–patient relationship along with the doctor's knowledge of the patient's history. Changing doctors provides a great example of switching costs.

128)	

- ⊙ true
- false

Question Details

Accessibility: Keyboard Navigation

Bloom's : Understand Difficulty : 2 Medium

Learning Outcome: 01-05 Describe Porter's Five Forces Model and explain each of the five forces.

Topic: The Five Forces Model--Evaluating Industry Attractiveness

Gradable: automatic

129) Supplier power is one of Porter's five forces, and it measures suppliers' ability to influence the prices they charge for supplies (including materials, labor, and services).

129) _____

- o true
- (in false)

Question Details

Accessibility: Keyboard Navigation

Bloom's : Remember Difficulty : 1 Easy

Learning Outcome: 01-05 Describe Porter's Five Forces Model and explain each of the five forces.

Topic: The Five Forces Model--Evaluating Industry Attractiveness

Gradable: automatic

_	etitive i	oid had a unique competitive advantage for many years until it forgot to ntelligence. The firm went bankrupt when people began taking digital vides a great example of Porter's supplier power.	
2 01412	70 P10	a grow on market of I office a supplied points.	130)
	0	true	
	OO	false	
Questi	on Detai	ils	
-		Keyboard Navigation	
	lty: 3 H		
	s : Analy		
	-	me: 01-05 Describe Porter's Five Forces Model and explain each of the five forces. e Forces ModelEvaluating Industry Attractiveness	
-	le : auto	·	
131)	Produ	act differentiation occurs when a company develops unique differences	in its
,		ervices with the intent to influence demand.	
I			131)
	<u> </u>	true	
	0	false	
Questic	on Detai	ils	
_		Keyboard Navigation	
	s : Reme		
Learnir	_	me: 01-05 Describe Porter's Five Forces Model and explain each of the five forces. e Forces ModelEvaluating Industry Attractiveness	
Gradab	le : auto	matic	
132)	Buyer	r power is the ability of buyers to affect the price they must pay for an i	item.
			132)
	o	true	
	<u></u>	false	

Version 1 49

Question Details

Accessibility: Keyboard Navigation

Difficul Learning Topic:		sy ne: 01-05 Describe Porter's Five Forces Model and explain each of the five forces. Forces ModelEvaluating Industry Attractiveness	
133) must p		y among existing competitors refers to the ability of buyers to affect than item.	he price they
г	,		133)
	<!--</th--><th>true false</th><th></th>	true false	
Accessil Bloom's Difficul Learning Topic:	: Remer ty: 1 Eas g Outcom	eyboard Navigation mber sy ne: 01-05 Describe Porter's Five Forces Model and explain each of the five forces. Forces ModelEvaluating Industry Attractiveness	
134) alterna		reat of substitute products or services refers to the power of customers	s to purchase
			134)
	o	true	
	o	false	
Accessil Bloom's Difficul Learning Topic:	: Remer ty : 1 Eas g Outcom	eyboard Navigation mber sy ne: 01-05 Describe Porter's Five Forces Model and explain each of the five forces. Forces ModelEvaluating Industry Attractiveness	
135) new m		reat of substitute products or services refers to the power of competitor	ors to enter a
,, 111			135)

(true
0	false

Question Details

Accessibility: Keyboard Navigation

Bloom's : Remember Difficulty : 1 Easy

Learning Outcome: 01-05 Describe Porter's Five Forces Model and explain each of the five forces.

Topic: The Five Forces Model--Evaluating Industry Attractiveness

Gradable: automatic

136) Tiffany & Company competes in the marketplace by offering high-cost custom jewelry. Tiffany & Company is following a broad market and cost leadership strategy.

136) _____

- o true
- false

Question Details

Accessibility: Keyboard Navigation

Difficulty: 3 Hard Bloom's: Analyze

Learning Outcome: 01-06 Compare Porter's three generic strategies. Topic: The Three Generic Strategies--Choosing a Business Focus

Gradable: automatic

137) Porter has identified three generic business strategies, including focused, broad cost leadership, and switching strategy.

137)

- (o) true
- (•) false

Question Details

Accessibility: Keyboard Navigation

Bloom's : Remember Difficulty : 1 Easy

Learning Outcome : 01-06 Compare Porter's three generic strategies. Topic : The Three Generic Strategies--Choosing a Business Focus

Gradable: automatic

According to Porter's three generic strategies, Walmart is following a business strategy

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138)

Gradable: automatic

	that focuses on "broad market and low cost."				
138)					
o true					
false					
Question Details					
Accessibility: Keyboard Navigation					
Bloom's: Understand					
Difficulty: 2 Medium					
Learning Outcome: 01-06 Compare Porter's three generic strategies.					
Topic : The Three Generic StrategiesChoosing a Business Focus					
Gradable : automatic					
120) A 1					
139) According to Porter, it is recommended to adopt only one of the three generic strat	•				
139)					
⊙ true					
false					
o Tuise					
Question Details					
Accessibility: Keyboard Navigation					
Bloom's: Understand					
Difficulty: 2 Medium					
Learning Outcome: 01-06 Compare Porter's three generic strategies.					
Topic : The Three Generic StrategiesChoosing a Business Focus Gradable : automatic					
Gradable : automatic					
140) Ruyer power is included as one of Porter's three generic strategies					
140)					
• true					
false					
Question Details					
· · ·					
Bloom's: Understand					
Bloom's: Understand Difficulty: 2 Medium Learning Outcome: 01-06 Compare Porter's three generic strategies.					
truefalse					

141)	Value	chain analysis views a firm as a series of business processes that each a	dds value to
the pro	duct or	r service.	
			141)
	0	true	
	0	false	
Questio	n Detail	ls	
	-	Keyboard Navigation	
	s : Remei		
Learnin Topic :	Value Cl	me: 01-07 Demonstrate how a company can add value by using Porter's value chain as hain AnalysisExecuting Business Strategies	nalys
Gradab	le: auton	matic	
142) compo		ndardized set of activities that accomplish a specific task is called a supp	oly chain
			142)
	0	true	
	0	false	
-	n Detail		
	-	Keyboard Navigation	
	: Remei		
	ty:1 Ea	usy me : 01-07 Demonstrate how a company can add value by using Porter's value chain a	nalve
	_	thain AnalysisExecuting Business Strategies	narys
_	le : auton		
143)	The va	alue chain will group a company's activities into two categories: primar	y value
activit	ies and	support value activities.	
			143)
	0	true	
	o	false	

Question Details

Bloom's Difficul Learnin Topic:	s: Understy: 2 Me g Outcor Value Ch	edium ne: 01-07 Demonstrate how a company can add value by using Porter's value chain hain AnalysisExecuting Business Strategies	analys
Gradabi	le : auton	natic	
144) as prod		iness process is a standardized set of activities that accomplish a special a customer's order.	fic task, such
	©	true false	,
Accessi Bloom's Difficul Learnin Topic:	s : Remer ty : 1 Eas g Outcor	Reyboard Navigation Imber sy me: 01-07 Demonstrate how a company can add value by using Porter's value chain thain AnalysisExecuting Business Strategies	analys
145) such a	-	nary value activity is a standardized set of activities that accomplish a ssing a customer's order.	specific task, 145)
	<!--</td--><td>true false</td><td></td>	true false	
Question Details Accessibility: Keyboard Navigation Bloom's: Remember Difficulty: 1 Easy Learning Outcome: 01-07 Demonstrate how a company can add value by using Porter's value chain analys Topic: Value Chain AnalysisExecuting Business Strategies Gradable: automatic			
146)	Inbour	nd logistics and operations are part of the primary value activities.	146)

	o	true
	0	false
Accessi Bloom's Difficul Learnin Topic:	s : Remei lty : 1 Ea g Outcor	eyboard Navigation mber sy ne: 01-07 Demonstrate how a company can add value by using Porter's value chain analys nain AnalysisExecuting Business Strategies
147)	Inbou	nd logistics and operations are part of the support value activities. 147)
	o	true
	0	false
Bloom's Difficul Learnin Topic :	s : Remer lty : 1 Ea g Outcor	ne: 01-07 Demonstrate how a company can add value by using Porter's value chain analys nain AnalysisExecuting Business Strategies
148) activit		nfrastructure and human resource management are part of the primary value 148)
		110)
	<u> </u>	true
	o	false
Accessi Bloom's Difficul Learnin	s : Remei lty : 1 Ea g Outcor	eyboard Navigation nber sy ne : 01-07 Demonstrate how a company can add value by using Porter's value chain analys
Topic:	value Cl	nain AnalysisExecuting Business Strategies

149) Firm infrastructure and human resource management are part of the support value activities.

Gradable: automatic

149) _____

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	0	true
	0	false
Questic	on Det	tails
_		: Keyboard Navigation
		member
Difficul	•	•
	-	come: 01-07 Demonstrate how a company can add value by using Porter's value chain analys
-		Chain AnalysisExecuting Business Strategies tomatic
Gradab	ie : au	tomatic
MUL.	ГІРІ	E CHOICE - Choose the one alternative that best completes the statement or
		e question.
150)		ich of the following is NOT considered a core driver of the information age?
150)	VV 11	150)
		150)
	A)	Information.
	B)	Business intelligence.
	C)	Competitive facts.
	D)	Data.
	,	
Questic	n Do	toila
_		: Keyboard Navigation
	-	come: 01-01 Describe the information age and the differences among data, information, bu
	_	peting in the Information Age
Bloom's	s : Un	derstand
	-	Medium
Gradab	le : au	tomatic
4 = 4 \	XX 71	'I CA CH ' NOT II I I CA 'C '
151)	wn	ich of the following is NOT considered a core driver of the information age?
		151)
	A)	Information.
	B)	Business intelligence.
		_
	C)	Knowledge.
	D)	Variables.

Question Details Accessibility: Keyboard Navigation Learning Outcome: 01-01 Describe the information age and the differences among data, information, bu Topic: Competing in the Information Age Bloom's: Understand Difficulty: 2 Medium Gradable: automatic			
152)	Which of the following is considered a core driver of the information age?	152)	
	A) Fact.B) Goods.C) Competitive intelligence.D) Data.		
Accessib Learning Topic : C Bloom's Difficult	n Details bility: Keyboard Navigation g Outcome: 01-01 Describe the information age and the differences among data, information, Competing in the Information Age : Understand ty: 2 Medium e: automatic	bu	
153)	Which of the following is considered a core driver of the information age?	153)	

- A) Business analytics.
- B) Unstructured data.
- C) Analytics.
- D) Knowledge.

Oue	stion	Deta	ails

Accessibility: Keyboard Navigation

Learning Outcome: 01-01 Describe the information age and the differences among data, information, bu

Topic : Competing in the Information Age

Bloom's : Understand Difficulty : 2 Medium Gradable : automatic

154) Why do students need to study management information systematical ways and the students of the students

154) _____

- A) Management information systems are everywhere in business.
- B) Management information systems are rarely discussed in business.
- C) Management information systems are rarely used in organizations.
- D) Management information systems are found in only a few businesses.

Question Details

Accessibility: Keyboard Navigation

Bloom's : Remember Difficulty : 1 Easy

Learning Outcome: 01-01 Describe the information age and the differences among data, information, bu

Topic: Competing in the Information Age

Gradable: automatic

155) What is the confirmation or validation of an event or object?

155) _____

- A) Fact.
- B) Data.
- C) Data scientist.
- D) Business intelligence.

Question	Details
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Accessibility: Keyboard Navigation

Bloom's : Remember Difficulty : 1 Easy

Learning Outcome: 01-01 Describe the information age and the differences among data, information, bu

Topic: Competing in the Information Age

Gradable: automatic

156) The age we live in has infinite quantities of facts that are widely available to anyone who can use a computer. What is this age called?

156)	1
130	

- A) Data age.
- B) Information age.
- C) Business intelligence age.
- D) Data scientist age.

Question Details

Accessibility: Keyboard Navigation

Bloom's : Remember Difficulty : 1 Easy

Learning Outcome: 01-01 Describe the information age and the differences among data, information, bu

Topic: Competing in the Information Age

Gradable: automatic

157) Which of the following is not a technology company but used technology to revamp the business process of selling books?

157) _____

- A) Netflix.
- B) Dell.
- C) Zappos.
- D) Amazon.

Accessibility: Keyboard Navigation

Bloom's : Remember Difficulty : 1 Easy

Learning Outcome: 01-01 Describe the information age and the differences among data, information, bu

Topic: Competing in the Information Age

Gradable: automatic

158) Which of the following is not a technology company but used technology to revamp the business process of renting videos?

158) _____

- A) Netflix.
- B) Dell.
- C) Zappos.
- D) Amazon.

Question Details

Accessibility: Keyboard Navigation

Bloom's : Remember Difficulty : 1 Easy

Learning Outcome: 01-01 Describe the information age and the differences among data, information, bu

Topic: Competing in the Information Age

Gradable: automatic

159) Which of the following is not a technology company but used technology to revamp the business process of selling shoes?

159) _____

- A) Netflix.
- B) Dell.
- C) Zappos.
- D) Amazon.

Ouestion I	Details
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Accessibility: Keyboard Navigation

Bloom's : Remember Difficulty : 1 Easy

Learning Outcome: 01-01 Describe the information age and the differences among data, information, bu

Topic: Competing in the Information Age

Gradable: automatic

160) What is data?

160) _____

- A) Raw facts that describe the characteristics of an event or object.
- B) Data converted into a meaningful and useful context.
- C) Information collected from multiple sources that analyzes patterns, trends, and relationships for strategic decision making.
- D) Skills, experience, and expertise, coupled with information and intelligence, which create a person's intellectual resources.

Question Details

Accessibility: Keyboard Navigation

Bloom's : Remember Difficulty : 1 Easy

Learning Outcome: 01-01 Describe the information age and the differences among data, information, bu

Topic: Competing in the Information Age

Gradable: automatic

161) What is information?

161) _____

- A) Raw facts that describe the characteristics of an event or object.
- B) Data converted into a meaningful and useful context.
- C) Information collected from multiple sources that analyzes patterns, trends, and relationships for strategic decision making.
- D) Skills, experience, and expertise, coupled with information and intelligence, which create a person's intellectual resources.

Question	Details
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Accessibility: Keyboard Navigation

Bloom's : Remember Difficulty : 1 Easy

Learning Outcome: 01-01 Describe the information age and the differences among data, information, bu

Topic: Competing in the Information Age

Gradable: automatic

162) What is business intelligence?

162) _____

- A) Raw facts that describe the characteristics of an event or object.
- B) Data converted into a meaningful and useful context.
- C) Information collected from multiple sources that analyzes patterns, trends, and relationships for strategic decision making.
- D) Skills, experience, and expertise, coupled with information and intelligence, which create a person's intellectual resources.

Question Details

Accessibility: Keyboard Navigation

Bloom's : Remember Difficulty : 1 Easy

Learning Outcome: 01-01 Describe the information age and the differences among data, information, bu

Topic: Competing in the Information Age

Gradable: automatic

163) What is knowledge?

163) _____

- A) Raw facts that describe the characteristics of an event or object.
- B) Data converted into a meaningful and useful context.
- C) Information collected from multiple sources that analyzes patterns, trends, and relationships for strategic decision making.
- D) Skills, experience, and expertise, coupled with information and intelligence, which create a person's intellectual resources.

Question Details Accessibility: Keyboard Navigation Bloom's: Remember Difficulty: 1 Easy Learning Outcome: 01-01 Describe the information age and the differences among data, informatio Topic: Competing in the Information Age Gradable: automatic	n, bu
164) Which of the following is considered information?	164)
A) Quantity sold.B) Date sold.C) Best-selling item by month.D) Product sold.	
Question Details Accessibility: Keyboard Navigation Bloom's: Remember Difficulty: 1 Easy Learning Outcome: 01-01 Describe the information age and the differences among data, informatio Topic: Competing in the Information Age Gradable: automatic	n, bu
165) Which of the following is considered data?	165)

- A) Quantity sold.
- B) Best customer by month.
- C) Best-selling item by month.
- D) Worst-selling item by month.

Question Details

Accessibility: Keyboard Navigation

Bloom's : Remember Difficulty : 1 Easy

Learning Outcome: 01-01 Describe the information age and the differences among data, information, bu

Topic: Competing in the Information Age

Gradable: automatic

166) Cheryl Steffan is the operations manager for Nature's Bread Company, which specializes in providing natural products for health-conscious individuals. Cheryl is responsible for compiling, analyzing, and evaluating daily sales numbers to determine the company's profitability and forecast production for the next day. Which of the following is an example of a piece of data Cheryl would be using to successfully perform her job?

166)	
1661	
1 ()())	

- A) Craig Newmark is customer number 15467.
- B) Compare the costs of supplies including energy over the last 5 years to determine the best-selling product by month.
 - C) Best-selling product by day.
 - D) Best-selling product changes when Tony the best baker is working.

Question Details

Accessibility: Keyboard Navigation

Learning Outcome: 01-01 Describe the information age and the differences among data, information, bu

Topic: Competing in the Information Age

Difficulty: 3 Hard Bloom's: Analyze Gradable: automatic

167) Cheryl Steffan is the operations manager for Nature's Bread Company, which specializes in providing natural products for health-conscious individuals. Cheryl is responsible for compiling, analyzing, and evaluating daily sales numbers to determine the company's profitability and forecast production for the next day. Which of the following is an example of the type of information Cheryl would be using to successfully perform her job?

167)	

- A) Craig Newmark is customer number 15467.
- B) Flour Power is supplier number 8745643.
- C) Best-selling product by day.
- D) Best-selling product changes when Tony the best baker is working.

Question Details

Accessibility: Keyboard Navigation

Learning Outcome: 01-01 Describe the information age and the differences among data, information, bu

Topic: Competing in the Information Age

Difficulty: 3 Hard Bloom's: Analyze Gradable: automatic

168) Cheryl Steffan is the operations manager for Nature's Bread Company, which specializes in providing natural products for health-conscious individuals. Cheryl is responsible for compiling, analyzing, and evaluating daily sales numbers to determine the company's profitability and forecast production for the next day. Which of the following is an example of knowledge that Cheryl would be using to successfully perform her job?

168) _____

- A) Craig Newmark is customer number 15467.
- B) Flour Power is supplier number 8745643.
- C) Best-selling product by day
- D) Best-selling product changes when Tony the best baker is working.

Question Details

Accessibility: Keyboard Navigation

Learning Outcome: 01-01 Describe the information age and the differences among data, information, bu

Topic: Competing in the Information Age

Difficulty: 3 Hard Bloom's: Analyze Gradable: automatic

169) Data is useful for understanding individual sales, but to gain deeper insight into a business, data needs to be turned into information. Which of the following offers an example of turning data into information?

169) _____

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	A) Who are my best customers?B) What is my best-selling product?C) What is my worst-selling product?D) All of the Above.	
Accessib Learning Topic : C Bloom's Difficult	n Details bility: Keyboard Navigation g Outcome: 01-01 Describe the information age and the differences among data, information. Competing in the Information Age : Understand ty: 2 Medium e: automatic	, bu
170)	Which of the following provides an example of information?	170)
	A) Who is customer number 12345XX?B) What is product number 12345XX?C) What customer number is Bob Smith?D) What is my worst-selling product?	
Accessib Learning Topic : O Bloom's Difficult	n Details bility: Keyboard Navigation g Outcome: 01-01 Describe the information age and the differences among data, information Competing in the Information Age : Understand ty: 2 Medium e: automatic	, bu
171)	Which of the following provides an example of data?	171)

- A) Who are my best customers?
- B) What is my best-selling product?
- C) What is my worst-selling product?
- D) Who is customer number 12345XX?

Question Details

Accessibility: Keyboard Navigation

Learning Outcome: 01-01 Describe the information age and the differences among data, information, bu

Topic: Competing in the Information Age

Bloom's : Understand Difficulty : 2 Medium Gradable : automatic

172) Business intelligence is information collected from multiple sources. Which of the following provides an example of a source that would be included in business intelligence?

172)	
- · - /	

- A) Supplier source systems.
- B) Customer source systems.
- C) Competitor source systems.
- D) All of the Above.

Question Details

Accessibility: Keyboard Navigation

Bloom's : Remember Difficulty : 1 Easy

Learning Outcome: 01-01 Describe the information age and the differences among data, information, bu

Topic: Competing in the Information Age

Gradable: automatic

173) Which of the following represents the core drivers of the information age?

173)	

- A) Data, information, business intelligence, knowledge.
- B) Fact, data, intelligence, experience.
- C) Fact, intelligence, business skills, knowledge.
- D) Data, intelligence, business information, knowledge.

Accessibility: Keyboard Navigation

Bloom's : Remember Difficulty : 1 Easy

Learning Outcome: 01-01 Describe the information age and the differences among data, information, bu

Topic: Competing in the Information Age

Gradable: automatic

	174)	Which of	f the follo	wing re	presents	the definition	of a	variable?
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174)

- A) A data characteristic that is collected through competitive intelligence and cannot change over time.
 - B) A data characteristic that stands for a value that changes or varies over time.
 - C) A data characteristic that stands for a value that does not change or vary over time.
- D) A data characteristic that is collected only through competitive intelligence and can change over time.

Question Details

Accessibility: Keyboard Navigation

Learning Outcome: 01-01 Describe the information age and the differences among data, information, bu

Topic : Competing in the Information Age

Bloom's : Understand Difficulty : 2 Medium Gradable : automatic

175) Today's workers are referred to as ______, and they use BI along with personal experience to make decisions based on both information and intuition, a valuable resource for any company.

175)_	
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B) C)	Knowledge workers. Knowledge thinkers. Knowledge resources. Fact workers.
Bloom's : Red Difficulty : 1 Learning Out	: Keyboard Navigation member Easy come : 01-01 Describe the information age and the differences among data, information, bu beting in the Information Age
	at is information collected from multiple sources such as suppliers, customers, s, partners, and industries that analyzes patterns, trends, and relationships for strategic aking? 176)
B) C)	Supplier's intelligence. Social intelligence. Employee intelligence. Business intelligence.
Bloom's : Red Difficulty : 1 Learning Out	: Keyboard Navigation member Easy come : 01-01 Describe the information age and the differences among data, information, bu beting in the Information Age

Version 1 69

177) _____

177) Information is data converted into useful, meaningful context. What are data

characteristics that change or vary over time?

<i>'</i>	Facts. Variables. Supplies. Services.
Bloom's : Red Difficulty : 1 Learning Out	: Keyboard Navigation member Easy come: 01-01 Describe the information age and the differences among data, information, bu beting in the Information Age
178) Wh	at is data converted into a meaningful and useful context? 178)
A) B) C) D)	Competitive intelligence. Information. Buyer power. First-mover advantage.
Bloom's : Red Difficulty : 1 Learning Out	: Keyboard Navigation member Easy come: 01-01 Describe the information age and the differences among data, information, bu beting in the Information Age
•	at is a world where interconnected, Internet-enabled devices or "things" can collect lata without human intervention?

Version 1 70

179) _____

	A) Internet of Things.B) Predictive analytics.C) Machine-to-machine.D) Fourth Industrial Revolution.
Accessib Bloom's Difficult Learning Topic : C	n Details bility: Keyboard Navigation : Remember y: 1 Easy g Outcome: 01-01 Describe the information age and the differences among data, information, bu Competing in the Information Age e: automatic
180)	What refers to devices that connect directly to other devices? 180)
	A) Information age.B) Predictive analytics.C) Machine-to-machine.D) Descriptive analytics.
Accessib Bloom's Difficulty Learning Topic : C	n Details bility: Keyboard Navigation : Remember y: 1 Easy g Outcome: 01-01 Describe the information age and the differences among data, information, bu Competing in the Information Age e: automatic
181)	What extracts information from data and uses it to predict future trends and identify

Version 1 71

181) _____

behavioral patterns?

- A) Internet of Things.
- B) Predictive analytics.
- C) Machine-to-machine.
- D) Fourth Industrial Revolution.

Question Details

Accessibility: Keyboard Navigation

Bloom's : Remember Difficulty : 1 Easy

Learning Outcome: 01-01 Describe the information age and the differences among data, information, bu

Topic: Competing in the Information Age

Gradable: automatic

182) What is th	e Internet o	of Things?
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182))

- A) A world where interconnected, Internet-enabled devices or "things" can collect and share data without human intervention.
- B) Extracts information from data and uses it to predict future trends and identify behavioral patterns.
 - C) Refers to devices that connect directly to other devices.
 - D) Opportunities to change the way people purchase books.

Question Details

Accessibility: Keyboard Navigation

Bloom's : Remember Difficulty : 1 Easy

Learning Outcome: 01-01 Describe the information age and the differences among data, information, bu

Topic: Competing in the Information Age

Gradable: automatic

183) Which of the following definitions describes machine-to-machine?

183)	
100	

- A) A world where interconnected, Internet-enabled devices or "things" can collect and share data without human intervention.
- B) Extracts information from data and uses it to predict future trends and identify behavioral patterns.
 - C) Refers to devices that connect directly to other devices.
 - D) Opportunities to change the way people purchase books.

Question Details

Accessibility: Keyboard Navigation

Bloom's : Remember Difficulty : 1 Easy

Learning Outcome: 01-01 Describe the information age and the differences among data, information, bu

Topic: Competing in the Information Age

Gradable: automatic

184) W	hat is	predictive	analy	vtics'	7
--------	--------	------------	-------	--------	---

184)	
,	

- A) A world where interconnected, Internet-enabled devices or "things" can collect and share data without human intervention.
- B) Techniques that extract information from data and use it to predict future trends and identify behavioral patterns.
 - C) Refers to devices that connect directly to other devices.
 - D) Opportunities to change the way people purchase books.

Question Details

Accessibility: Keyboard Navigation

Bloom's : Remember Difficulty : 1 Easy

Learning Outcome: 01-01 Describe the information age and the differences among data, information, bu

Topic: Competing in the Information Age

Gradable: automatic

185) What is the science of fact-based decision making?

1	85)	
- 1	().)]	

B) Ii C) k	Business intelligence. Information. Knowledge. Analytics.
Bloom's : Reme Difficulty : 1 Ex Learning Outco	Keyboard Navigation ember asy ome: 01-01 Describe the information age and the differences among data, information, bu ting in the Information Age
186) What decisions?	is the scientific process of transforming data into insight for making better 186)
В) Г С) Р	Business analytics. Descriptive analytics. Prescriptive analytics. Predictive analytics.
Bloom's : Reme Difficulty : 1 Ex Learning Outco	Keyboard Navigation ember asy ome: 01-01 Describe the information age and the differences among data, information, bu ting in the Information Age
187) What	uses techniques that describe past performance and history? 187)

action to take?

B) C)	Business analytics. Descriptive analytics. Prescriptive analytics. Predictive analytics.
Bloom's : Re Difficulty : 1 Learning Ou	: Keyboard Navigation member Easy tcome: 01-01 Describe the information age and the differences among data, information, bu peting in the Information Age
	nat uses techniques that extract information from data and use it to predict future trends by behavioral patterns? 188)
B) C)	Business Analytics. Descriptive Analytics. Prescriptive Analytics. Predictive Analytics.
Bloom's : Re Difficulty : 1 Learning Ou	: Keyboard Navigation member Easy tcome: 01-01 Describe the information age and the differences among data, information, bu peting in the Information Age

Version 1 75

189) What uses techniques that create models indicating the best decision to make or course of

189) _____

- A) Business analytics.
- B) Descriptive analytics.
- C) Prescriptive analytics.
- D) Predictive analytics.

Question Details

Accessibility: Keyboard Navigation

Bloom's : Remember Difficulty : 1 Easy

Learning Outcome: 01-01 Describe the information age and the differences among data, information, bu

Topic: Competing in the Information Age

Gradable: automatic

190)	What is	s business	analytics?

190)
1/0	,

- A) The scientific process of transforming data into insight for making better decisions.
- B) Uses techniques that describe past performance and history.
- C) Uses techniques that extract information from data and use it to predict future trends and identify behavioral patterns.
- D) Uses techniques that create models indicating the best decision to make or course of action to take.

Question Details

Accessibility: Keyboard Navigation

Bloom's : Remember Difficulty : 1 Easy

Learning Outcome: 01-01 Describe the information age and the differences among data, information, bu

Topic: Competing in the Information Age

Gradable: automatic

191) What is descriptive analytics?

191)	
1911	

- A) The scientific process of transforming data into insight for making better decisions.
- B) Uses techniques that describe past performance and history.
- C) Uses techniques that extract information from data and use it to predict future trends and identify behavioral patterns.
- D) Uses techniques that create models indicating the best decision to make or course of action to take.

Question Details

Accessibility: Keyboard Navigation

Bloom's : Remember Difficulty : 1 Easy

Learning Outcome: 01-01 Describe the information age and the differences among data, information, bu

Topic: Competing in the Information Age

Gradable: automatic

100	
192)	

- A) The scientific process of transforming data into insight for making better decisions.
- B) Uses techniques that describe past performance and history.
- C) Uses techniques that extract information from data and use it to predict future trends and identify behavioral patterns.
- D) Uses techniques that create models indicating the best decision to make or course of action to take.

Question Details

Accessibility: Keyboard Navigation

Bloom's : Remember Difficulty : 1 Easy

Learning Outcome: 01-01 Describe the information age and the differences among data, information, bu

Topic: Competing in the Information Age

Gradable: automatic

193) What is prescriptive analytics?

193) _____

- A) The scientific process of transforming data into insight for making better decisions.
- B) Uses techniques that describe past performance and history.
- C) Uses techniques that extract information from data and use it to predict future trends and identify behavioral patterns.
- D) Uses techniques that create models indicating the best decision to make or course of action to take.

Question Details

Accessibility: Keyboard Navigation

Bloom's : Remember Difficulty : 1 Easy

Learning Outcome: 01-01 Describe the information age and the differences among data, information, bu

Topic: Competing in the Information Age

Gradable: automatic

194) What are the three primary areas of analytics?

194))	
1/1	,	

- A) Descriptive analytics, predictive analytics, prescriptive analytics.
- B) Descriptive analytics, primary analytics, response analytics.
- C) Descriptive analytics, future analytics, past analytics.
- D) Technique analytics, future analytics, past analytics.

Question Details

Accessibility: Keyboard Navigation

Bloom's : Remember Difficulty : 1 Easy

Learning Outcome: 01-01 Describe the information age and the differences among data, information, bu

Topic: Competing in the Information Age

Gradable: automatic

195) What are the human, structural, and recorded resources available to the organization?

40=	
195)	
17.71	

A) Knowledge assets.B) Knowledge facilitators.C) Predictive analytics.D) Business analytics.	
Question Details Accessibility: Keyboard Navigation Bloom's: Remember Difficulty: 1 Easy Learning Outcome: 01-01 Describe the information age and the differences among data, information, bu Topic: Competing in the Information Age Gradable: automatic	
196) What reside within the minds of members, customers, and colleagues and include physical structures and recorded media? 196)	
A) Knowledge assets.B) Knowledge facilitators.C) Predictive analytics.D) Business analytics.	
Question Details Accessibility: Keyboard Navigation Bloom's: Remember Difficulty: 1 Easy Learning Outcome: 01-01 Describe the information age and the differences among data, information, bu Topic: Competing in the Information Age Gradable: automatic	

197) What helps harness the wealth of knowledge in the organization?

197) _____

Version 1 79

A) Knowledge assets.B) Knowledge facilitators.C) Predictive analytics.D) Business analytics.	
Question Details Accessibility: Keyboard Navigation Bloom's: Remember Difficulty: 1 Easy Learning Outcome: 01-01 Describe the information age and the differences among data, information: Competing in the Information Age Gradable: automatic	mation, bu
198) What helps acquire and catalog the knowledge assets in an organization	n? 198)
A) Knowledge assets.B) Knowledge facilitators.C) Predictive analytics.D) Business analytics.	
Question Details Accessibility: Keyboard Navigation Bloom's: Remember Difficulty: 1 Easy Learning Outcome: 01-01 Describe the information age and the differences among data, information: Competing in the Information Age Gradable: automatic	mation, bu
199) What data is created by a machine without human intervention?	199)

201)

	A)	Human-generated.
	B)	Machine-generated.
	C)	Structured data.
	D)	Facts.
0 4	-	
Questio		: Keyboard Navigation
Bloom's	-	
Difficul		
	-	come: 01-01 Describe the information age and the differences among data, information, bu
-	•	peting in the Information Age
Gradabl	le : au	tomatic
200)	****	
200)	Wh	at data is generated by humans, in interaction with computers?
		200)
	A)	Human-generated.
		Machine-generated.
		Machine-to-machine.
		Big data.
	D)	Dig data.
04	D	4.91.
Questio		: Keyboard Navigation
Bloom's		
Difficul		
	-	come: 01-01 Describe the information age and the differences among data, information, bu
_	_	peting in the Information Age
Gradabl	le : au	tomatic

Version 1 81

What type of structured data includes sensor data, point-of-sale data, and web log data?

201) _____

A) Human-generated. B) Machine-generated. C) Machine-to-machine (M2M). D) Systems thinking. Question Details Accessibility: Keyboard Navigation Bloom's: Remember Difficulty: 1 Easy Learning Outcome: 01-01 Describe the information age and the differences among data, information, bu Topic: Competing in the Information Age Gradable: automatic	A)	Human-generated.	
Question Details Accessibility: Keyboard Navigation Bloom's: Remember Difficulty: 1 Easy Learning Outcome: 01-01 Describe the information age and the differences among data, information, bu Topic: Competing in the Information Age Gradable: automatic 202) What type of structured data includes input data, click-stream data, or gaming data? 202) A) Human-generated. B) Machine-generated. C) Machine-to-machine (M2M). D) Systems thinking. Question Details Accessibility: Keyboard Navigation Bloom's: Remember Difficulty: 1 Easy Learning Outcome: 01-01 Describe the information age and the differences among data, information, bu Topic: Competing in the Information Age Gradable: automatic	B)	Machine-generated.	
Question Details Accessibility: Keyboard Navigation Bloom's: Remember Difficulty: 1 Easy Learning Outcome: 01-01 Describe the information age and the differences among data, information, bu Topic: Competing in the Information Age Gradable: automatic 202) What type of structured data includes input data, click-stream data, or gaming data? 202) A) Human-generated. B) Machine-generated. C) Machine-to-machine (M2M). D) Systems thinking. Question Details Accessibility: Keyboard Navigation Bloom's: Remember Difficulty: 1 Easy Learning Outcome: 01-01 Describe the information age and the differences among data, information, bu Topic: Competing in the Information Age Gradable: automatic	C)	Collective intelligence.	
Accessibility: Keyboard Navigation Bloom's: Remember Difficulty: 1 Easy 202) What type of structured data includes input data, click-stream data, or gaming data? Accessibility: Keyboard Navigation Age Gradable: automatic A) Human-generated. B) Machine-generated. C) Machine-to-machine (M2M). D) Systems thinking. Question Details Accessibility: Keyboard Navigation Bloom's: Remember Difficulty: 1 Easy Learning Outcome: 01-01 Describe the information age and the differences among data, information, bu Topic: Competing in the Information Age Gradable: automatic	D)	Systems thinking.	
Difficulty: 1 Easy Learning Outcome: 01-01 Describe the information age and the differences among data, information, bu Topic: Competing in the Information Age Gradable: automatic 202) What type of structured data includes input data, click-stream data, or gaming data? 202) A) Human-generated. B) Machine-generated. C) Machine-to-machine (M2M). D) Systems thinking. Question Details Accessibility: Keyboard Navigation Bloom's: Remember Difficulty: 1 Easy Learning Outcome: 01-01 Describe the information age and the differences among data, information, bu Topic: Competing in the Information Age Gradable: automatic	Accessibility	: Keyboard Navigation	
Learning Outcome: 01-01 Describe the information age and the differences among data, information, bu Topic: Competing in the Information Age Gradable: automatic 202) What type of structured data includes input data, click-stream data, or gaming data? 202) A) Human-generated. B) Machine-generated. C) Machine-to-machine (M2M). D) Systems thinking. Question Details Accessibility: Keyboard Navigation Bloom's: Remember Difficulty: 1 Easy Learning Outcome: 01-01 Describe the information age and the differences among data, information, bu Topic: Competing in the Information Age Gradable: automatic 203) Which of the following describes structured data?			
A) Human-generated. B) Machine-generated. C) Machine-to-machine (M2M). D) Systems thinking. Question Details Accessibility: Keyboard Navigation Bloom's: Remember Difficulty: 1 Easy Learning Outcome: 01-01 Describe the information age and the differences among data, information, bu Topic: Competing in the Information Age Gradable: automatic	Learning Ou Topic : Com	tcome: 01-01 Describe the information age and the differences among data, information, peting in the Information Age	bu
B) Machine-generated. C) Machine-to-machine (M2M). D) Systems thinking. Question Details Accessibility: Keyboard Navigation Bloom's: Remember Difficulty: 1 Easy Learning Outcome: 01-01 Describe the information age and the differences among data, information, bu Topic: Competing in the Information Age Gradable: automatic	202) Wh		
B) Machine-generated. C) Machine-to-machine (M2M). D) Systems thinking. Question Details Accessibility: Keyboard Navigation Bloom's: Remember Difficulty: 1 Easy Learning Outcome: 01-01 Describe the information age and the differences among data, information, bu Topic: Competing in the Information Age Gradable: automatic			
B) Machine-generated. C) Machine-to-machine (M2M). D) Systems thinking. Question Details Accessibility: Keyboard Navigation Bloom's: Remember Difficulty: 1 Easy Learning Outcome: 01-01 Describe the information age and the differences among data, information, bu Topic: Competing in the Information Age Gradable: automatic	A)	Human-generated.	
C) Machine-to-machine (M2M). D) Systems thinking. Question Details Accessibility: Keyboard Navigation Bloom's: Remember Difficulty: 1 Easy Learning Outcome: 01-01 Describe the information age and the differences among data, information, bu Topic: Competing in the Information Age Gradable: automatic 203) Which of the following describes structured data?		_	
Question Details Accessibility: Keyboard Navigation Bloom's: Remember Difficulty: 1 Easy Learning Outcome: 01-01 Describe the information age and the differences among data, information, bu Topic: Competing in the Information Age Gradable: automatic 203) Which of the following describes structured data?	,		
Accessibility: Keyboard Navigation Bloom's: Remember Difficulty: 1 Easy Learning Outcome: 01-01 Describe the information age and the differences among data, information, bu Topic: Competing in the Information Age Gradable: automatic 203) Which of the following describes structured data?	,	· · · · · ·	
Bloom's: Remember Difficulty: 1 Easy Learning Outcome: 01-01 Describe the information age and the differences among data, information, bu Topic: Competing in the Information Age Gradable: automatic 203) Which of the following describes structured data?	-		
Learning Outcome: 01-01 Describe the information age and the differences among data, information, bu Topic: Competing in the Information Age Gradable: automatic 203) Which of the following describes structured data?	•	· · · · · · · · · · · · · · · · · · ·	
Topic : Competing in the Information Age Gradable : automatic 203) Which of the following describes structured data?	•	•	_
	Topic: Com	peting in the Information Age	bu
203)	203) Wh	nich of the following describes structured data?	
			203)

	A)	A defined	length,	type,	and for	mat.
--	----	-----------	---------	-------	---------	------

- B) Includes numbers, dates, or strings such as Customer Address.
- C) Is typically stored in a relational database or spreadsheet.
- D) All of the Above.

Question De

Accessibility: Keyboard Navigation

Bloom's: Remember

Learning Outcome: 01-01 Describe the information age and the differences among data, information, bu

Topic: Competing in the Information Age

Difficulty: 3 Hard Gradable: automatic

204) What refers to devices that connect directly to other devices?

204)	

- A) Human-generated.
- B) Machine-generated.
- C) Machine-to-machine.
- D) Systems thinking.

Question Details

Accessibility: Keyboard Navigation

Bloom's : Remember Difficulty : 1 Easy

Learning Outcome: 01-01 Describe the information age and the differences among data, information, bu

Topic: Competing in the Information Age

Gradable: automatic

205) What are the characteristics of unstructured data?

Version 1

	A)	Does not follow a specified format.
		Free-form text.
	C)	Emails, twitter tweets, and text messages.
	D)	All of the Above.
Questio	n De	ails
	-	: Keyboard Navigation
		come: 01-01 Describe the information age and the differences among data, information, bu setting in the Information Age
Difficul	_	
Bloom's	: An	alyze
Gradabl	e : au	tomatic
206)	Wh	ich of the following does not describe unstructured data?
200)	** 11	206)
	A)	Does not follow a specified format.
	,	A defined length, type, and format.
	C)	Free-form text.
	D)	Emails, twitter tweets, and text messages.
	_	
Questio		ails : Keyboard Navigation
Bloom's	•	· ·
Difficul		
	-	come: 01-01 Describe the information age and the differences among data, information, bu
Topic:	Comp	eting in the Information Age

Which of the following does not describe structured data? 207)

Gradable: automatic

207) _____

Version 1 84

- A) A defined length.
- B) Emails, twitter tweets, and text messages.
- C) Is typically stored in a relational database or spreadsheet.
- D) A defined format.

Question Details

Accessibility: Keyboard Navigation

Bloom's: Remember

Learning Outcome: 01-01 Describe the information age and the differences among data, information, bu

Topic: Competing in the Information Age

Difficulty: 3 Hard Gradable: automatic

400	TT 71	•			1 .0
208) What	10	a	Sna	pshot?
-00	, ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	10	ч	biiu	pomot.

208)

- A) A world where interconnected, Internet-enabled devices or "things" can collect and share data without human intervention.
 - B) A view of data at a particular moment in time.
 - C) Refers to devices that connect directly to other devices.
 - D) Opportunities to change the way people purchase books.

Question Details

Accessibility: Keyboard Navigation

Bloom's : Remember Difficulty : 1 Easy

Learning Outcome: 01-01 Describe the information age and the differences among data, information, bu

Topic: Competing in the Information Age

Gradable: automatic

209) What is a view of data at a particular moment in time?

A) Knowle	dge.
-----------------------------	------

- B) Big data.
- C) Snapshot.
- D) Unstructured data.

Question Details

Accessibility: Keyboard Navigation

Bloom's : Remember Difficulty : 1 Easy

Learning Outcome: 01-01 Describe the information age and the differences among data, information, bu

Topic: Competing in the Information Age

Gradable: automatic

210) What is a report?

210) _____

- A) A document containing data organized in a table, matrix, or graphical format allowing users to easily comprehend and understand information.
- B) A collection of large complex datasets, including structured and unstructured, that cannot be analyzed using traditional database methods and tools.
 - C) A view of data at a particular moment in time.
- D) A world where interconnected, Internet-enabled devices or "things" can collect and share data without human intervention.

Question Details

Accessibility: Keyboard Navigation

Bloom's : Remember Difficulty : 1 Easy

Learning Outcome: 01-01 Describe the information age and the differences among data, information, bu

Topic: Competing in the Information Age

Gradable: automatic

211) What type of report is created based on data that does not change?

211) _____

	A) Static report.	
	B) Dynamic report.	
	C) Variable report.	
	D) Structured report.	
_	on Details	
	ibility : Keyboard Navigation s : Remember	
	Ity: 1 Easy	
Learnin Topic :	ng Outcome: 01-01 Describe the information age and the differences among data, information, be Competing in the Information Age le: automatic	u
212)	What type of report changes automatically during creation?	
	2	.12)
	A) Static report.	
	B) Dynamic report.	
	C) Variable report.	
	D) Structured report.	
Questio	on Details	
Accessi	bility: Keyboard Navigation	
Bloom's	s : Remember	
	lty: 1 Easy	
	g Outcome: 01-01 Describe the information age and the differences among data, information, be Competing in the Information Age	u
-	le : automatic	
213)	What type of report can include a sales report from last year or salary report from	om 5 years

Version 1 87

213) _____

ago?

A) Static re	port.
--------------	-------

- B) Dynamic report.
- C) Variable report.
- D) Unstructured report.

Question Details

Accessibility: Keyboard Navigation

Bloom's : Remember Difficulty : 1 Easy

Learning Outcome: 01-01 Describe the information age and the differences among data, information, bu

Topic: Competing in the Information Age

Gradable: automatic

214) What type of report can include updating daily stock market prices or the calculation of available inventory?

214) _____

- A) Static report.
- B) Dynamic report.
- C) Variable report.
- D) Structured report.

Question Details

Accessibility: Keyboard Navigation

Bloom's : Remember Difficulty : 1 Easy

Learning Outcome: 01-01 Describe the information age and the differences among data, information, bu

Topic: Competing in the Information Age

Gradable: automatic

215) Who extracts knowledge from data by performing statistical analysis, data mining, and advanced analytics on big data to identify trends?

215) _____

A) Data scientist.	
	Knowledge worker.	
C) Fact finder.	
D) Chief sustainability officer.	
Question I	Details	
	ty: Keyboard Navigation	
Bloom's : F		
Difficulty :	1 Easy putcome: 01-01 Describe the information age and the differences among data, information,	bu
_	npeting in the Information Age	, ou
Gradable :		
216) W	hat area does a data scientist extract knowledge from to identify trends?	
		216)
A) Statistical analysis.	
	Data mining.	
	Advanced analytics on big data.	
) All of the Above.	
Question I	Details .	
_	ty: Keyboard Navigation	
Bloom's : F		
Difficulty:		1
_	autcome: 01-01 Describe the information age and the differences among data, information, uppeting in the Information Age	, bu
Gradable :		
217) W	Thich of the following terms is synonymous with analytics?	
		217)

A) Algorithm.	
B) Business analytics.	
C) Structured data.	
D) Outliers.	
Question Details	
Accessibility: Keyboard Navigation	
Bloom's: Remember	
Difficulty: 1 Easy Learning Outcome: 01-01 Describe the information age and the differences among data, information, bu	ı
Topic: Competing in the Information Age	
Gradable: automatic	
218) What is the scientific process of transforming data into insight for making better	c
decisions?	
21	8)
A) Business analytics.	
B) Internet of Things.	
C) Machine-to-machine.	
D) Big data.	
D) Big data.	
Question Details	
Accessibility: Keyboard Navigation	
Bloom's : Remember	
Difficulty: 1 Easy	
Learning Outcome: 01-01 Describe the information age and the differences among data, information, bu	
Topic : Competing in the Information Age Gradable : automatic	

219)

Version 1 90

219) _____

Which of the following definitions represents a data scientist?

- A) Extracts knowledge from data by performing statistical analysis, data mining, and advanced analytics on big data to identify trends, market changes, and other relevant information.
 - B) Mathematical formulas placed in software that performs an analysis on a dataset.
- C) The process of identifying rare or unexpected items or events in a dataset that do not conform to other items in the dataset.
- D) A data value that is numerically distant from most of the other data points in a set of data.

Question Details

Accessibility: Keyboard Navigation

Bloom's : Remember Difficulty : 1 Easy

Learning Outcome: 01-01 Describe the information age and the differences among data, information, bu

Topic: Competing in the Information Age

Gradable: automatic

220) Which of the following is the correct definition for algorithms?

220)	

- A) Extracts knowledge from data by performing statistical analysis, data mining, and advanced analytics on big data to identify trends, market changes, and other relevant information.
 - B) Mathematical formulas placed in software that performs an analysis on a dataset.
- C) The process of identifying rare or unexpected items or events in a dataset that do not conform to other items in the dataset.
- D) A data value that is numerically distant from most of the other data points in a set of data.

Question Details

Accessibility: Keyboard Navigation

Bloom's : Remember Difficulty : 1 Easy

Learning Outcome: 01-01 Describe the information age and the differences among data, information, bu

Topic: Competing in the Information Age

Gradable: automatic

221)	Which of the following is the correct definition for anomaly detection?	
		221)

- A) Extracts knowledge from data by performing statistical analysis, data mining, and advanced analytics on big data to identify trends, market changes, and other relevant information.
 - B) Mathematical formulas placed in software that performs an analysis on a dataset.
- C) The process of identifying rare or unexpected items or events in a dataset that do not conform to other items in the dataset.
- D) A data value that is numerically distant from most of the other data points in a set of data.

Question Details

Accessibility: Keyboard Navigation

Bloom's : Remember Difficulty : 1 Easy

Learning Outcome: 01-01 Describe the information age and the differences among data, information, bu

Topic: Competing in the Information Age

Gradable: automatic

222) Which of the following is the correct definition for outlier?

222	
222)	1

- A) Extracts knowledge from data by performing statistical analysis, data mining, and advanced analytics on big data to identify trends, market changes, and other relevant information.
 - B) Mathematical formulas placed in software that performs an analysis on a dataset.
- C) The process of identifying rare or unexpected items or events in a dataset that do not conform to other items in the dataset.
- D) A data value that is numerically distant from most of the other data points in a set of data.

Question	Details
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Accessibility: Keyboard Navigation

Bloom's : Remember Difficulty : 1 Easy

Learning Outcome: 01-01 Describe the information age and the differences among data, information, bu

Topic: Competing in the Information Age

Gradable: automatic

223) Who extracts knowledge from data by performing statistical analysis, data mining, and advanced analytics on big data to identify trends, market changes, and other relevant information?

223)	
// 11	

- A) Data scientist.
- B) Algorithms.
- C) Anomaly detection.
- D) Outlier.

Question Details

Accessibility: Keyboard Navigation

Bloom's : Remember Difficulty : 1 Easy

Learning Outcome: 01-01 Describe the information age and the differences among data, information, bu

Topic: Competing in the Information Age

Gradable: automatic

224) What are mathematical formulas placed in software that performs an analysis on a dataset?

224) _____

- A) Data scientist.
- B) Algorithms.
- C) Anomaly detection.
- D) Outlier.

Question	Details
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Accessibility: Keyboard Navigation

Bloom's : Remember Difficulty : 1 Easy

Learning Outcome: 01-01 Describe the information age and the differences among data, information, bu

Topic: Competing in the Information Age

Gradable: automatic

225) What is the process of identifying rare or unexpected items or events in a dataset that do not conform to other items in the dataset?

225)	
440	,	

- A) Data scientist.
- B) Algorithms.
- C) Anomaly detection.
- D) Outlier.

Question Details

Accessibility: Keyboard Navigation

Bloom's : Remember Difficulty : 1 Easy

Learning Outcome: 01-01 Describe the information age and the differences among data, information, bu

Topic: Competing in the Information Age

Gradable: automatic

226) What is a data value that is numerically distant from most of the other data points in a set of data?

226) _____

- A) Data scientist.
- B) Algorithms.
- C) Anomaly detection.
- D) Outlier.

Question	Details
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Accessibility: Keyboard Navigation

Bloom's : Remember Difficulty : 1 Easy

Learning Outcome: 01-01 Describe the information age and the differences among data, information, bu

Topic: Competing in the Information Age

Gradable: automatic

227) In terms of big data, what is variety?

227) _____

- A) Includes different forms of structured and unstructured data.
- B) Includes the uncertainty of data, including biases, noise, and abnormalities.
- C) Includes the scale of data.
- D) Includes the analysis of streaming data as it travels around the Internet.

Question Details

Accessibility: Keyboard Navigation

Bloom's : Remember Difficulty : 1 Easy

Learning Outcome: 01-01 Describe the information age and the differences among data, information, bu

Topic: Competing in the Information Age

Gradable: automatic

228) In terms of big data, what is veracity?

228) _____

- A) Includes different forms of structured and unstructured data.
- B) Includes the uncertainty of data, including biases, noise, and abnormalities.
- C) Includes the scale of data.
- D) Includes the analysis of streaming data as it travels around the Internet.

Question	Details
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Accessibility: Keyboard Navigation

Bloom's : Remember Difficulty : 1 Easy

Learning Outcome: 01-01 Describe the information age and the differences among data, information, bu

Topic: Competing in the Information Age

Gradable: automatic

229) In terms of big data, what is volume?

229) _____

- A) Includes different forms of structured and unstructured data.
- B) Includes the uncertainty of data, including biases, noise, and abnormalities.
- C) Includes the scale of data.
- D) Includes the analysis of streaming data as it travels around the Internet.

Question Details

Accessibility: Keyboard Navigation

Bloom's : Remember Difficulty : 1 Easy

Learning Outcome: 01-01 Describe the information age and the differences among data, information, bu

Topic: Competing in the Information Age

Gradable: automatic

230) In terms of big data, what is velocity?

230) _____

- A) Includes different forms of structured and unstructured data.
- B) Includes the uncertainty of data, including biases, noise, and abnormalities.
- C) Includes the scale of data.
- D) Includes the analysis of streaming data as it travels around the Internet.

Question Details Accessibility: Keyboard Navigation Bloom's: Remember Difficulty: 1 Easy Learning Outcome: 01-01 Describe the information age and the differences among data, information, bu Topic: Competing in the Information Age Gradable: automatic
231) In terms of big data, what includes different forms of structured and unstructured data? 231)
A) Variety.B) Veracity.C) Volume.D) Velocity.
Question Details Accessibility: Keyboard Navigation Bloom's: Remember Difficulty: 1 Easy Learning Outcome: 01-01 Describe the information age and the differences among data, information, bu Topic: Competing in the Information Age Gradable: automatic
232) In terms of big data, what includes the uncertainty of data, including biases, noise, and abnormalities? 232)

A) Variety.

B) Veracity.

C) Volume.

D) Velocity.

Question Details Accessibility: Keyboard Navigation Bloom's: Remember Difficulty: 1 Easy Learning Outcome: 01-01 Describe the information age and the differences among Topic: Competing in the Information Age Gradable: automatic	data, information, bu
233) In terms of big data, what includes the scale of data?	233)
A) Variety.	
B) Veracity.	
C) Volume.	
D) Velocity.	
Question Details Accessibility: Keyboard Navigation Bloom's: Remember Difficulty: 1 Easy Learning Outcome: 01-01 Describe the information age and the differences among	data, information, bu
Topic : Competing in the Information Age Gradable : automatic	
234) In terms of big data, what includes the analysis of streaming data. Internet?	ata as it travels around the
	234)
A) Variety.	

B) Veracity.

C) Volume.

D) Velocity.

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Question	Details
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Accessibility: Keyboard Navigation

Bloom's : Remember Difficulty : 1 Easy

Learning Outcome: 01-01 Describe the information age and the differences among data, information, bu

Topic: Competing in the Information Age

Gradable: automatic

235) What is a collection of large, complex datasets, including structured and unstructured data, which cannot be analyzed using traditional database methods and tools?

235) _____

- A) Big data.
- B) Data scientist.
- C) Advanced analytics.
- D) Descriptive analytics.

Question Details

Accessibility: Keyboard Navigation

Bloom's : Remember Difficulty : 1 Easy

Learning Outcome: 01-01 Describe the information age and the differences among data, information, bu

Topic: Competing in the Information Age

Gradable: automatic

236) What is big data?

236) _____

- A) A collection of large, complex datasets, including structured and unstructured data, which cannot be analyzed using traditional database methods and tools.
- B) Processes and manages algorithms across many machines in a computing environment.
- C) Focuses on forecasting future trends and producing insights using sophisticated quantitative methods, including statistics, descriptive and predictive data mining, simulation, and optimization.
- D) Extracts knowledge from data by performing statistical analysis, data mining, and advanced analytics on big data to identify trends, market changes, and other relevant information.

Question Details

Accessibility: Keyboard Navigation

Bloom's : Remember Difficulty : 1 Easy

Learning Outcome: 01-01 Describe the information age and the differences among data, information, bu

Topic: Competing in the Information Age

Gradable: automatic

237) What is a data value that is numerically distant from most of the other data points in a dataset?

237) _____

- A) Variable.
- B) Outlier.
- C) Knowledge.
- D) Algorithm.

Question Details

Accessibility: Keyboard Navigation

Bloom's : Remember Difficulty : 1 Easy

Learning Outcome: 01-01 Describe the information age and the differences among data, information, bu

Topic: Competing in the Information Age

Gradable: automatic

	238)	Which	of t	he:	follov	ving	is	the	correct	defi	nition	of	behar	vioral	ana	lysi	s'
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|--|

- A) Uses data about people's behaviors to understand intent and predict future actions.
- B) Determines a statistical relationship between variables, often for the purpose of identifying predictive factors among the variables.
- C) Identifies patterns in data, including outliers, uncovering the underlying structure to understand relationships between the variables.
 - D) Classifies or labels an identified pattern in the machine learning process.

Question Details

Accessibility: Keyboard Navigation

Bloom's : Remember Difficulty : 1 Easy

Learning Outcome: 01-01 Describe the information age and the differences among data, information, bu

Topic: Competing in the Information Age

Gradable: automatic

239) Which of the following is the correct definition of correlation analysis?

239)
237	,

- A) Uses data about people's behaviors to understand intent and predict future actions.
- B) Determines a statistical relationship between variables, often for the purpose of identifying predictive factors among the variables.
- C) Identifies patterns in data, including outliers, uncovering the underlying structure to understand relationships between the variables.
 - D) Classifies or labels an identified pattern in the machine learning process.

Question Details

Accessibility: Keyboard Navigation

Bloom's : Remember Difficulty : 1 Easy

Learning Outcome: 01-01 Describe the information age and the differences among data, information, bu

Topic: Competing in the Information Age

Gradable: automatic

240)	Which of the following	g is the correct	definition of ex	ploratory data ana	lysis?

240)
210	,

- A) Uses data about people's behaviors to understand intent and predict future actions.
- B) Determines a statistical relationship between variables, often for the purpose of identifying predictive factors among the variables.
- C) Identifies patterns in data, including outliers, uncovering the underlying structure to understand relationships between the variables.
 - D) Classifies or labels an identified pattern in the machine learning process.

Question Details

Accessibility: Keyboard Navigation

Bloom's : Remember Difficulty : 1 Easy

Learning Outcome: 01-01 Describe the information age and the differences among data, information, bu

Topic: Competing in the Information Age

Gradable: automatic

241) Which of the following is the correct definition of pattern recognition analysis?

241)	
— · · · <i>,</i>	

- A) Uses data about people's behaviors to understand intent and predict future actions.
- B) Determines a statistical relationship between variables, often for the purpose of identifying predictive factors among the variables.
- C) Identifies patterns in data, including outliers, uncovering the underlying structure to understand relationships between the variables.
 - D) Classifies or labels an identified pattern in the machine learning process.

Question Details

Accessibility: Keyboard Navigation

Bloom's : Remember Difficulty : 1 Easy

Learning Outcome: 01-01 Describe the information age and the differences among data, information, bu

Topic: Competing in the Information Age

Gradable: automatic

242)	What classifies or	labels an identified	l pattern in t	he machine	learning process?	
					24	2)

- A) Behavioral analysis.
- B) Correlation analysis.
- C) Exploratory data analysis.
- D) Pattern recognition analysis.

Question Details

Accessibility: Keyboard Navigation

Bloom's : Remember Difficulty : 1 Easy

Learning Outcome: 01-01 Describe the information age and the differences among data, information, bu

Topic: Competing in the Information Age

Gradable: automatic

243) What identifies patterns in data, including outliers, uncovering the underlying structure to understand relationships between the variables?

243)

- A) Behavioral analysis.
- B) Correlation analysis.
- C) Exploratory data analysis.
- D) Pattern recognition analysis.

Question Details

Accessibility: Keyboard Navigation

Bloom's : Remember Difficulty : 1 Easy

Learning Outcome: 01-01 Describe the information age and the differences among data, information, bu

Topic : Competing in the Information Age

Gradable: automatic

244) What determines a statistical relationship between variables, often for the purpose of identifying predictive factors among the variables?

	A) Behavioral analysis.B) Correlation analysis.C) Exploratory data analysis.D) Pattern recognition analysis.
Accessi Bloom's Difficul Learnin Topic:	bility: Keyboard Navigation s: Remember ty: 1 Easy g Outcome: 01-01 Describe the information age and the differences among data, information, bu Competing in the Information Age le: automatic
245)	What uses data about people's behaviors to understand intent and predict future actions 245)
	A) Behavioral analysis.B) Correlation analysis.C) Exploratory data analysis.D) Pattern recognition analysis.
Accessi Bloom's Difficul Learnin Topic:	on Details bility: Keyboard Navigation s: Remember ty: 1 Easy g Outcome: 01-01 Describe the information age and the differences among data, information, bu Competing in the Information Age le: automatic

246)

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Which of the following is the correct definition of social media analysis?

246) _____

- A) Analyzes text flowing across the Internet, including unstructured text from blogs and messages.
- B) Analyzes recorded calls to gather information; brings structure to customer interactions and exposes information buried in customer contact center interactions with an enterprise.
 - C) Analyzes unstructured data to find trends and patterns in words and sentences.
- D) Analyzes unstructured data associated with websites to identify consumer behavior and website navigation.

Question Details

Accessibility: Keyboard Navigation

Bloom's : Remember Difficulty : 1 Easy

Learning Outcome: 01-01 Describe the information age and the differences among data, information, bu

Topic: Competing in the Information Age

Gradable: automatic

247) What analyzes text flowing across the Internet, including unstructured text from blogs and messages?

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7.471	
, ,	

- A) Social media analysis.
- B) Speech analysis.
- C) Text analysis.
- D) Web analysis.

Question Details

Accessibility: Keyboard Navigation

Bloom's : Remember Difficulty : 1 Easy

Learning Outcome: 01-01 Describe the information age and the differences among data, information, bu

Topic: Competing in the Information Age

Gradable: automatic

248) Which of the following definitions represents speech analysis?

248)	

- A) Analyzes text flowing across the Internet, including unstructured text from blogs and messages.
- B) Analyzes recorded calls to gather information; brings structure to customer interactions and exposes information buried in customer contact center interactions with an enterprise.
 - C) Analyzes unstructured data to find trends and patterns in words and sentences.
- D) Analyzes unstructured data associated with websites to identify consumer behavior and website navigation.

Question Details

Accessibility: Keyboard Navigation

Bloom's : Remember Difficulty : 1 Easy

Learning Outcome: 01-01 Describe the information age and the differences among data, information, bu

Topic: Competing in the Information Age

Gradable: automatic

249) What analyzes recorded calls to gather information; brings structure to customer interactions and exposes information buried in customer contact center interactions with an enterprise?

249) _____

- A) Social media analysis.
- B) Speech analysis.
- C) Text analysis.
- D) Web analysis.

Question Details

Accessibility: Keyboard Navigation

Bloom's : Remember Difficulty : 1 Easy

Learning Outcome: 01-01 Describe the information age and the differences among data, information, bu

Topic: Competing in the Information Age

Gradable: automatic

250) Which of the following is the correct definition of text analysis?

250)

- A) Analyzes text flowing across the Internet, including unstructured text from blogs and messages.
- B) Analyzes recorded calls to gather information; brings structure to customer interactions and exposes information buried in customer contact center interactions with an enterprise.
 - C) Analyzes unstructured data to find trends and patterns in words and sentences.
- D) Analyzes unstructured data associated with websites to identify consumer behavior and website navigation.

Question Details

Accessibility: Keyboard Navigation

Bloom's : Remember Difficulty : 1 Easy

Learning Outcome: 01-01 Describe the information age and the differences among data, information, bu

Topic: Competing in the Information Age

Gradable: automatic

251) What analyzes unstructured data to find trends and patterns in words and sentences?

251)

- A) Social media analysis.
- B) Speech analysis.
- C) Text analysis.
- D) Web analysis.

Question Details

Accessibility: Keyboard Navigation

Bloom's : Remember Difficulty : 1 Easy

Learning Outcome: 01-01 Describe the information age and the differences among data, information, bu

Topic: Competing in the Information Age

Gradable: automatic

252) Which of the following is the correct definition of web analysis?

252) _____

- A) Analyzes text flowing across the Internet, including unstructured text from blogs and messages.
- B) Analyzes recorded calls to gather information; brings structure to customer interactions and exposes information buried in customer contact center interactions with an enterprise.
 - C) Analyzes unstructured data to find trends and patterns in words and sentences.
- D) Analyzes unstructured data associated with websites to identify consumer behavior and website navigation.

Question Details

Accessibility: Keyboard Navigation

Bloom's : Remember Difficulty : 1 Easy

Learning Outcome: 01-01 Describe the information age and the differences among data, information, bu

Topic: Competing in the Information Age

Gradable: automatic

253) What analyzes unstructured data associated with websites to identify consumer behavior and website navigation?

253) _____

- A) Social media analysis.
- B) Speech analysis.
- C) Text analysis.
- D) Web analysis.

Question Details

Accessibility: Keyboard Navigation

Bloom's : Remember Difficulty : 1 Easy

Learning Outcome: 01-01 Describe the information age and the differences among data, information, bu

Topic: Competing in the Information Age

Gradable: automatic

254) How are most companies today typically organized?

254) _____

- A) By departments or functional areas.
- B) By departments or financial areas.
- C) By degree or financial areas.
- D) By manager or knowledge area.

	Ques	tion	De	tails
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Accessibility: Keyboard Navigation

Bloom's : Remember Difficulty : 1 Easy

Learning Outcome: 01-02 Explain systems thinking and how management information systems enable busin

Topic: The Challenge of Departmental Companies and the MIS Solution

Gradable: automatic

255) How does a company operate if it wants to be successful in the information age?

255)	
/	

- A) Functionally independent between departments.
- B) Interdependently between departments.
- C) Together as one department with little or no independence.
- D) Each department acting as its own individual business unit.

Question Details

Accessibility: Keyboard Navigation

Bloom's : Remember Difficulty : 1 Easy

Learning Outcome: 01-02 Explain systems thinking and how management information systems enable busin

Topic: The Challenge of Departmental Companies and the MIS Solution

Gradable: automatic

256) Most companies are typically organized by departments or functional areas. Which of the following is not a common department found in a company?

B) C)	Accounting. Payroll. Marketing. Human resources.
Bloom's : Rem Difficulty : 1 I Learning Outc	Keyboard Navigation nember Easy nome: 01-02 Explain systems thinking and how management information systems enable busin hallenge of Departmental Companies and the MIS Solution
257) The	sales department needs to rely on information from operations to understand
·	257)
B) C)	Inventory. Customer orders. Demand forecasts. All of the Above.
Bloom's : Und Difficulty : 2 I Learning Outc	Keyboard Navigation erstand Medium ome: 01-02 Explain systems thinking and how management information systems enable busin hallenge of Departmental Companies and the MIS Solution
	ch of the following represents the department that maintains policies, plans, and for the effective management of employees? 258)

A) Human resources.B) Sales resources.

Question Details Accessibility: Keyboard Navigation Bloom's: Remember Difficulty: 1 Easy Learning Outcome: 01-02 Explain systems thinking and how management information systems enable busin Topic: The Challenge of Departmental Companies and the MIS Solution
Accessibility: Keyboard Navigation Bloom's: Remember Difficulty: 1 Easy Learning Outcome: 01-02 Explain systems thinking and how management information systems enable busin
Accessibility: Keyboard Navigation Bloom's: Remember Difficulty: 1 Easy Learning Outcome: 01-02 Explain systems thinking and how management information systems enable busin
Accessibility: Keyboard Navigation Bloom's: Remember Difficulty: 1 Easy Learning Outcome: 01-02 Explain systems thinking and how management information systems enable busin
Difficulty: 1 Easy Learning Outcome: 01-02 Explain systems thinking and how management information systems enable busin
Gradable : automatic
259) Greg works for Geneva Steel Corporation. Greg's duties include managing the overall processes for the company and transforming the steel resources into goods. Which department would Greg most likely work in?
259)
A) Accounting.
B) Operations management.
C) Marketing.
D) Chief information officer.
Question Details
Accessibility: Keyboard Navigation
Bloom's: Understand
Difficulty: 2 Medium Learning Outcome: 01-02 Explain systems thinking and how management information systems enable busin
Topic: The Challenge of Departmental Companies and the MIS Solution
Gradable : automatic
260) The department within a company that records, measures, and reports monetary transactions is called
260)
200)

A) Accounting.B) Marketing.

	C)	Human resources.	
	D)	Operations management.	
Questi	on De	etails	
-		y: Keyboard Navigation	
		emember	
Difficu	-		1 .
		stcome: 01-02 Explain systems thinking and how management information systems enable Challenge of Departmental Companies and the MIS Solution	busin
_		utomatic	
261)	The	e department within a company that performs the function of selling goods	or services
is call	ed		
		2	261)
	Δ)	Marketing.	
		Sales.	
		Finance.	
		Operations management.	
	D)	Operations management.	
Questi	on Do	otollo	
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	-	emember	
Difficu	•	•	
	-	atcome: 01-02 Explain systems thinking and how management information systems enable	busin
_		Challenge of Departmental Companies and the MIS Solution utomatic	
Gradao	ic . at	utomatic	
262)	The	e department within a company that supports the sales by planning, pricing,	, and
promo		goods or services is called	
	_		262)

A)	Sal	les.

- B) Operations management.
- C) Accounting.
- D) Marketing.

Question Details

Accessibility: Keyboard Navigation

Bloom's : Remember Difficulty : 1 Easy

Learning Outcome: 01-02 Explain systems thinking and how management information systems enable busin

Topic: The Challenge of Departmental Companies and the MIS Solution

Gradable: automatic

263) Which department tracks strategic financial issues, including money, banking, credit, investments, and assets?

263) _____

- A) Sales.
- B) Operations management.
- C) Accounting.
- D) Finance.

Question Details

Accessibility: Keyboard Navigation

Bloom's : Remember Difficulty : 1 Easy

Learning Outcome: 01-02 Explain systems thinking and how management information systems enable busin

Topic: The Challenge of Departmental Companies and the MIS Solution

Gradable: automatic

264) Which department manages the process of converting or transforming resources into goods or services?

264) _____

	A)	Sales.
	B)	Operations management.
	C)	Accounting.
	D)	Finance.
	_	
Questio		talls : Keyboard Navigation
	-	member
Difficul	lty: 1	Easy
	-	come: 01-02 Explain systems thinking and how management information systems enable busin
_		Challenge of Departmental Companies and the MIS Solution attornation
Gradab.	ie : au	nomane
265)	Wh	ich department records, measures, and reports monetary transactions?
,		265)
		/
	A)	Sales.
		Operations management.
		Accounting.
	,	Finance.
	_,	
Questio	on De	tails
Accessi	bility	: Keyboard Navigation
		member
Difficul	-	Easy come: 01-02 Explain systems thinking and how management information systems enable busin
	_	Challenge of Departmental Companies and the MIS Solution
		atomatic

266)	Wh	ich department maintains policies, plans, and procedures for the effective

Version 1 114

266) _____

management of employees?

A)	Sal	les.

- B) Operations management.
- C) Accounting.
- D) Human resources.

Question Details

Accessibility: Keyboard Navigation

Bloom's : Remember Difficulty : 1 Easy

Learning Outcome: 01-02 Explain systems thinking and how management information systems enable busin

Topic: The Challenge of Departmental Companies and the MIS Solution

Gradable: automatic

267) Which activities belong in the accounting departme	267)	Which activities	s belong in	the accounting	departmen
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267) _____

- A) Records, measures, and reports monetary transactions.
- B) Tracks strategic financial issues, including money, banking, credit, investments, and assets.
- C) Supports the sales by planning, pricing, and promoting goods or services in marketing.
- D) Relies on information from operations to understand inventory, place orders, and forecast consumer demand.

Question Details

Accessibility: Keyboard Navigation

Bloom's : Remember Difficulty : 1 Easy

Learning Outcome: 01-02 Explain systems thinking and how management information systems enable busin

Topic: The Challenge of Departmental Companies and the MIS Solution

Gradable: automatic

268) Which activities belong in the finance department?

268)	١

- A) Records, measures, and reports monetary transactions.
- B) Tracks strategic financial issues, including money, banking, credit, investments, and assets.
- C) Supports the sales by planning, pricing, and promoting goods or services in marketing.
- D) Relies on information from operations to understand inventory, place orders, and forecast consumer demand.

Question Details

Accessibility: Keyboard Navigation

Bloom's : Remember Difficulty : 1 Easy

Learning Outcome: 01-02 Explain systems thinking and how management information systems enable busin

Topic: The Challenge of Departmental Companies and the MIS Solution

Gradable: automatic

269) Which activities belong in the marketing department?

269)

- A) Records, measures, and reports monetary transactions.
- B) Tracks strategic financial issues, including money, banking, credit, investments, and assets.
- C) Supports the sales by planning, pricing, and promoting goods or services in marketing.
- D) Relies on information from operations to understand inventory, place orders, and forecast consumer demand.

Question Details

Accessibility: Keyboard Navigation

Bloom's : Remember Difficulty : 1 Easy

Learning Outcome: 01-02 Explain systems thinking and how management information systems enable busin

Topic: The Challenge of Departmental Companies and the MIS Solution

Gradable: automatic

270) Which activities belong in the sales department?

270)	
_, _,	

- A) Records, measures, and reports monetary transactions.
- B) Tracks strategic financial issues, including money, banking, credit, investments, and assets.
- C) Supports the sales by planning, pricing, and promoting goods or services in marketing.
- D) Relies on information from operations to understand inventory, place orders, and forecast consumer demand.

Question Details

Accessibility: Keyboard Navigation

Bloom's : Remember Difficulty : 1 Easy

Learning Outcome: 01-02 Explain systems thinking and how management information systems enable busin

Topic: The Challenge of Departmental Companies and the MIS Solution

Gradable: automatic

271) Which activities belong in the human resources department?

2711	
ZIII	

- A) Records, measures, and reports monetary transactions.
- B) Tracks strategic financial issues, including money, banking, credit, investments, and assets.
- C) Supports the sales by planning, pricing, and promoting goods or services in marketing.
- D) Maintains policies, plans, and procedures for the effective management of employees.

Question Details

Accessibility: Keyboard Navigation

Bloom's : Remember Difficulty : 1 Easy

Learning Outcome: 01-02 Explain systems thinking and how management information systems enable busin

Topic: The Challenge of Departmental Companies and the MIS Solution

Gradable: automatic

272)	Which activities	belong in the	perations managem	ent department?
,			1	

272)	
,,,,	

- A) Records, measures, and reports monetary transactions.
- B) Manages the process of converting or transforming resources into goods or services.
- C) Supports the sales by planning, pricing, and promoting goods or services in marketing.
- D) Maintains policies, plans, and procedures for the effective management of employees.

Question Details

Accessibility: Keyboard Navigation

Bloom's : Remember Difficulty : 1 Easy

Learning Outcome: 01-02 Explain systems thinking and how management information systems enable busin

Topic: The Challenge of Departmental Companies and the MIS Solution

Gradable: automatic

273) Which data types are typically found in the marketing department?

2721	
213)	

- A) Promotion data, sales data, advertising data.
- B) Employee data, promotion data, vacation data.
- C) Investment data, monetary data, reporting data.
- D) Transactional data, purchasing data, payroll data, tax data.

Question Details

Accessibility: Keyboard Navigation

Bloom's : Remember Difficulty : 1 Easy

Learning Outcome: 01-02 Explain systems thinking and how management information systems enable busin

Topic: The Challenge of Departmental Companies and the MIS Solution

Gradable: automatic

274) Which data types are typically found in the human resources department?

274)	
------	--

- A) Promotion data, sales data, advertising data.
- B) Employee data, promotion data, vacation data.
- C) Investment data, monetary data, reporting data.
- D) Transactional data, purchasing data, payroll data, tax data.

Question De

Accessibility: Keyboard Navigation

Bloom's : Remember Difficulty : 1 Easy

Learning Outcome: 01-02 Explain systems thinking and how management information systems enable busin

Topic: The Challenge of Departmental Companies and the MIS Solution

Gradable: automatic

275)	Which data	a types are	typically	found in	the finance	department?

275) _____

- A) Promotion data, sales data, advertising data.
- B) Employee data, promotion data, vacation data.
- C) Investment data, monetary data, reporting data.
- D) Transactional data, purchasing data, payroll data, tax data.

Ouestion Details

Accessibility: Keyboard Navigation

Bloom's : Remember Difficulty : 1 Easy

Learning Outcome: 01-02 Explain systems thinking and how management information systems enable busin

Topic: The Challenge of Departmental Companies and the MIS Solution

Gradable: automatic

276) Which data types are typically found in the accounting department?

276) _____

- A) Promotion data, sales data, advertising data.
- B) Employee data, promotion data, vacation data.
- C) Investment data, monetary data, reporting data.
- D) Transactional data, purchasing data, payroll data, tax data.

Question De

Accessibility: Keyboard Navigation

Bloom's : Remember Difficulty : 1 Easy

Learning Outcome: 01-02 Explain systems thinking and how management information systems enable busin

Topic: The Challenge of Departmental Companies and the MIS Solution

Gradable: automatic

277) W	hich data	types are	typically	found in	the sales	department?
----------------	-----------	-----------	-----------	----------	-----------	-------------

277) _____

- A) Sales data, customer data, commission data, customer support data.
- B) Employee data, promotion data, vacation data.
- C) Investment data, monetary data, reporting data.
- D) Transactional data, purchasing data, payroll data, tax data.

Ouestion Details

Accessibility: Keyboard Navigation

Bloom's : Remember Difficulty : 1 Easy

Learning Outcome: 01-02 Explain systems thinking and how management information systems enable busin

Topic: The Challenge of Departmental Companies and the MIS Solution

Gradable: automatic

278) Which data types are typically found in the operations management department?

278) _____

- A) Manufacturing data, distribution data, production data.
- B) Sales data, customer data, commission data, customer support data.
- C) Employee data, promotion data, vacation data.
- D) Investment data, monetary data, reporting data.

Question Details

Accessibility: Keyboard Navigation

Bloom's : Remember Difficulty : 1 Easy

Learning Outcome: 01-02 Explain systems thinking and how management information systems enable busin

Topic: The Challenge of Departmental Companies and the MIS Solution

Gradable: automatic

279) Which of the following represents the relationship between functional areas in a business?

279)
217	,

- A) Independent.
- B) Autonomous.
- C) Interdependent.
- D) Self-sufficient.

Question Details

Accessibility: Keyboard Navigation

Bloom's : Remember Difficulty : 1 Easy

Learning Outcome: 01-02 Explain systems thinking and how management information systems enable busin

Topic: The Challenge of Departmental Companies and the MIS Solution

Gradable: automatic

280) Which of the following represents the types of data commonly found in the accounting department?

280)	1
400	

- B) Payroll data.
- C) Transactional data.
- D) All of the Above.

Question Details

Accessibility: Keyboard Navigation

Difficulty: 1 Easy Bloom's: Understand

Learning Outcome: 01-02 Explain systems thinking and how management information systems enable busin

Topic: The Challenge of Departmental Companies and the MIS Solution

Gradable: automatic

281) Which of the following represents the types of data commonly found in the finance department?

281))

- A) Monetary data.
- B) Technology data.
- C) Production data.
- D) Employee data.

Question Details

Accessibility: Keyboard Navigation

Bloom's : Understand Difficulty : 2 Medium

Learning Outcome: 01-02 Explain systems thinking and how management information systems enable busin

Topic: The Challenge of Departmental Companies and the MIS Solution

Gradable: automatic

282) Which of the following represents the types of data commonly found in the human resource department?

282)	
2021	

284)

department?

A)	Financial data.
B)	Technology data.
C)	Production data.
D)	Employee data.
Question De	tails
Accessibility	: Keyboard Navigation
Bloom's: Un	
Difficulty: 2	
	tcome: 01-02 Explain systems thinking and how management information systems enable busin
Gradable : au	Challenge of Departmental Companies and the MIS Solution
Gradable : at	
283) Wh	ich of the following represents the types of data commonly found in the sales
department	1?
1	283)
	/
4.	
,	Customer data.
	Sales report data.
,	Commission data.
D)	All of the Above.
Question De	tails
Accessibility	: Keyboard Navigation
Bloom's: Un	
Difficulty: 2	
_	tcome: 01-02 Explain systems thinking and how management information systems enable busin Challenge of Departmental Companies and the MIS Solution
•	
Gradable: au	itomatic

Version 1 123

Which of the following represents the types of data commonly found in the marketing

284) _____

B) C)	Promotional data. Payroll data. Tax data. Employee data.
Bloom's : Un Difficulty : 2 Learning Out	: Keyboard Navigation derstand Medium come: 01-02 Explain systems thinking and how management information systems enable busin Challenge of Departmental Companies and the MIS Solution
	ich of the following represents the types of data commonly found in the operations nt department? 285)
B) C)	Monetary data. Payroll data. Production data. Employee data.
Bloom's : Un Difficulty : 2 Learning Out	: Keyboard Navigation derstand Medium come: 01-02 Explain systems thinking and how management information systems enable busin Challenge of Departmental Companies and the MIS Solution

286)

Version 1 124

Who is responsible for collecting, maintaining, and distributing company knowledge?

286) _____

- A) Chief knowledge officer (CKO).
- B) Chief privacy officer (CPO).
- C) Chief technology officer (CTO).
- D) Chief information officer (CIO).

Question Details

Accessibility: Keyboard Navigation

Bloom's : Remember Difficulty : 1 Easy

Learning Outcome: 01-02 Explain systems thinking and how management information systems enable busin

Topic: The Challenge of Departmental Companies and the MIS Solution

Gradable: automatic

287) Who is responsible for ensuring the ethical and legal use of information within a company?

287)

- A) Chief knowledge officer (CKO).
- B) Chief privacy officer (CPO).
- C) Chief technology officer (CTO).
- D) Chief information officer (CIO).

Question Details

Accessibility: Keyboard Navigation

Bloom's : Remember Difficulty : 1 Easy

Learning Outcome: 01-02 Explain systems thinking and how management information systems enable busin

Topic: The Challenge of Departmental Companies and the MIS Solution

Gradable: automatic

288) Who is responsible for ensuring the speed, accuracy, availability, and reliability of the management information systems?

288)	
/XX1	

- A) Chief knowledge officer (CKO).
- B) Chief privacy officer (CPO).
- C) Chief technology officer (CTO).
- D) Chief information officer (CIO).

Question Details

Accessibility: Keyboard Navigation

Bloom's : Remember Difficulty : 1 Easy

Learning Outcome: 01-02 Explain systems thinking and how management information systems enable busin

Topic: The Challenge of Departmental Companies and the MIS Solution

Gradable: automatic

289) Who is responsible for overseeing all uses of MIS and ensuring that MIS strategically aligns with business goals and objectives?

289)

- A) Chief knowledge officer (CKO).
- B) Chief privacy officer (CPO).
- C) Chief technology officer (CTO).
- D) Chief information officer (CIO).

Question Details

Accessibility: Keyboard Navigation

Bloom's : Remember Difficulty : 1 Easy

Learning Outcome: 01-02 Explain systems thinking and how management information systems enable busin

Topic: The Challenge of Departmental Companies and the MIS Solution

Gradable: automatic

290) Who is responsible for ensuring the security of business systems and developing strategies and safeguards against attacks by hackers and viruses?

290)	
470	

- A) Chief knowledge officer (CKO).
- B) Chief security office (CSO).
- C) Chief technology officer (CTO).
- D) Chief information officer (CIO).

Question Details

Accessibility: Keyboard Navigation

Bloom's : Remember Difficulty : 1 Easy

Learning Outcome: 01-02 Explain systems thinking and how management information systems enable busin

Topic: The Challenge of Departmental Companies and the MIS Solution

Gradable: automatic

291) Trina Hauger works for Johnson Electric as a corporate lawyer, and part of her duties is to ensure the ethical and legal use of information within the company. Which of the following represents Trina's role at Johnson Electric?

291)

- A) Chief knowledge officer (CKO).
- B) Chief privacy officer (CPO).
- C) Chief technology officer (CTO).
- D) Chief information officer (CIO).

Question Details

Accessibility: Keyboard Navigation

Bloom's : Understand Difficulty : 2 Medium

Learning Outcome: 01-02 Explain systems thinking and how management information systems enable busin

Topic : The Challenge of Departmental Companies and the MIS Solution

Gradable: automatic

292) The challenge that companies today sometimes have is that they are departmentalized and their departments act independently of each other. One solution that can help a company work _____ includes management information systems.

292)	
------	--

A)	Variab	lec
T_{1}	v arrau	ics.

- B) Human resource data.
- C) Interdepartmentally.
- D) Resource information systems.

Question Details

Accessibility: Keyboard Navigation

Bloom's : Remember Difficulty : 3 Hard

Learning Outcome: 01-02 Explain systems thinking and how management information systems enable busin

Topic: The Challenge of Departmental Companies and the MIS Solution

Gradable: automatic

293) Susan Stewart is an executive at Equity Title, where she is responsible for collecting, maintaining, and distributing knowledge for the company. What is Susan's role at Equity Title?

293)	
4931	

- A) Chief knowledge officer (CKO).
- B) Chief technology officer (CTO).
- C) Chief information officer (CIO).
- D) Chief security officer (CSO).

Question Details

Accessibility: Keyboard Navigation

Bloom's : Remember Difficulty : 1 Easy

Learning Outcome: 01-02 Explain systems thinking and how management information systems enable busin

Topic: The Challenge of Departmental Companies and the MIS Solution

Gradable: automatic

294) What is the primary responsibility of the CTO?

294)	

- A) Overseeing all uses of MIS.
- B) Ensuring the security of business systems.
- C) Ensuring speed, accuracy, and reliability for MIS.
- D) Collecting and distributing company information.

Question Details

Accessibility: Keyboard Navigation

Bloom's : Remember Difficulty : 1 Easy

Learning Outcome: 01-02 Explain systems thinking and how management information systems enable busin

Topic: The Challenge of Departmental Companies and the MIS Solution

Gradable: automatic

295) Jeremy Bridges is an executive for Green Web Designs, where his primary role is to ensure the security of business systems and develop strategies to protect the company from online viruses and hackers. What is Jeremy's role within the company?

- A) Chief executive officer (CEO).
- B) Chief security officer (CSO).
- C) Chief procurement officer (CPO).
- D) Chief technology officer (CTO).

Question Details

Accessibility: Keyboard Navigation

Bloom's : Understand Difficulty : 2 Medium

Learning Outcome: 01-02 Explain systems thinking and how management information systems enable busin

Topic : The Challenge of Departmental Companies and the MIS Solution

Gradable: automatic

296) Which role within a company is responsible for overseeing all uses of MIS and ensuring that MIS strategic aligns with business goals and objectives?

296)	

- A) Chief knowledge officer (CKO).
- B) Chief privacy officer (CPO).
- C) Chief information officer (CIO).
- D) Chief security officer (CSO).

Question Details

Accessibility: Keyboard Navigation

Bloom's : Remember Difficulty : 1 Easy

Learning Outcome: 01-02 Explain systems thinking and how management information systems enable busin

Topic: The Challenge of Departmental Companies and the MIS Solution

Gradable: automatic

297) Recently, 150 of the *Fortune* 500 companies added this position to their list of senior executives.

- A) Chief technology officer (CTO).
- B) Chief data officer (CDO).
- C) Chief privacy officer (CPO).
- D) Chief knowledge officer (CKO).

Question Details

Accessibility: Keyboard Navigation

Bloom's : Remember Difficulty : 1 Easy

Learning Outcome: 01-02 Explain systems thinking and how management information systems enable busin

Topic: The Challenge of Departmental Companies and the MIS Solution

Gradable: automatic

298) Who is responsible for ensuring the speed, accuracy, availability, and reliability of the MIS?

298)	
4701	

- A) Chief technology officer (CTO).
- B) Chief security officer (CSO).
- C) Chief privacy officer (CPO).
- D) Chief data officer (CDO).

Question Details

Accessibility: Keyboard Navigation

Bloom's : Remember Difficulty : 1 Easy

Learning Outcome: 01-02 Explain systems thinking and how management information systems enable busin

Topic: The Challenge of Departmental Companies and the MIS Solution

Gradable: automatic

299) Who is responsible for ensuring the ethical and legal use of information within a company?

∠ ///

- A) Chief technology officer (CTO).
- B) Chief security officer (CSO).
- C) Chief privacy officer (CPO).
- D) Chief knowledge officer (CKO).

Question Details

Accessibility: Keyboard Navigation

Bloom's : Remember Difficulty : 1 Easy

Learning Outcome: 01-02 Explain systems thinking and how management information systems enable busin

Topic: The Challenge of Departmental Companies and the MIS Solution

Gradable: automatic

300) Who is responsible for ensuring the security of business systems and developing strategies and safeguards against attacks by hackers and viruses?

300)	

- A) Chief technology officer (CTO).
- B) Chief security officer (CSO).
- C) Chief privacy officer (CPO).
- D) Chief knowledge officer (CKO).

Question Details

Accessibility: Keyboard Navigation

Bloom's : Remember Difficulty : 1 Easy

Learning Outcome: 01-02 Explain systems thinking and how management information systems enable busin

Topic: The Challenge of Departmental Companies and the MIS Solution

Gradable: automatic

301) Who is responsible for collecting, maintaining, and distributing company knowledge?

301) _____

- A) Chief data officer (CDO).
- B) Chief security officer (CSO).
- C) Chief privacy officer (CPO).
- D) Chief knowledge officer (CKO).

Ouestion Details

Accessibility: Keyboard Navigation

Bloom's : Remember Difficulty : 1 Easy

Learning Outcome: 01-02 Explain systems thinking and how management information systems enable busin

Topic: The Challenge of Departmental Companies and the MIS Solution

Gradable: automatic

302) Who is responsible for 1) overseeing all uses of MIS and 2) ensuring that MIS strategically aligns with business goals and objectives?

302)	
~~,	

- A) Chief information officer (CIO).
- B) Chief data officer (CDO).
- C) Chief privacy officer (CPO).
- D) Chief knowledge officer (CKO).

Question Details

Accessibility: Keyboard Navigation

Bloom's : Remember Difficulty : 1 Easy

Learning Outcome: 01-02 Explain systems thinking and how management information systems enable busin

Topic: The Challenge of Departmental Companies and the MIS Solution

Gradable: automatic

303) Who is responsible for determining the types of information the enterprise will capture, retain, analyze, and share?

303)

- A) Chief information officer (CIO).
- B) Chief security officer (CSO).
- C) Chief data officer (CDO).
- D) Chief knowledge officer (CKO).

Question Details

Accessibility: Keyboard Navigation

Bloom's : Remember Difficulty : 1 Easy

Learning Outcome: 01-02 Explain systems thinking and how management information systems enable busin

Topic: The Challenge of Departmental Companies and the MIS Solution

Gradable: automatic

304) Which of the following includes the roles and responsibilities of the chief technology officer (CTO)?

304)	
.)()+)	

- A) Ensuring the speed, accuracy, availability, and reliability of the MIS.
- B) Ensuring the ethical and legal use of information within a company.
- C) Ensuring the security of business systems and developing strategies and safeguards against attacks by hackers and viruses.
 - D) Ensuring that MIS strategically aligns with business goals and objectives.

Question Details

Accessibility: Keyboard Navigation

Bloom's : Understand Difficulty : 2 Medium

Learning Outcome: 01-02 Explain systems thinking and how management information systems enable busin

Topic: The Challenge of Departmental Companies and the MIS Solution

Topic : MIS Roles and Responsibilities

Gradable: automatic

305) Which of the following includes the roles and responsibilities of the chief information officer (CIO)?

305)	١
303	,

- A) Ensuring the speed, accuracy, availability, and reliability of the MIS.
- B) Ensuring the ethical and legal use of information within a company.
- C) Ensuring the security of business systems and developing strategies and safeguards against attacks by hackers and viruses.
 - D) Ensuring that MIS strategically aligns with business goals and objectives.

Question Details

Accessibility: Keyboard Navigation

Difficulty: 1 Easy Bloom's: Understand

Learning Outcome: 01-02 Explain systems thinking and how management information systems enable busin

Topic : The Challenge of Departmental Companies and the MIS Solution

Gradable: automatic

306) Which of the following includes the roles and responsibilities of the chief privacy officer (CPO)?

306)	

- A) Ensuring the speed, accuracy, availability, and reliability of the MIS.
- B) Ensuring the ethical and legal use of information within a company.
- C) Ensuring the security of business systems and developing strategies and safeguards against attacks by hackers and viruses.
 - D) Ensuring that MIS strategically aligns with business goals and objectives.

Question Details

Accessibility: Keyboard Navigation

Difficulty: 1 Easy Bloom's: Understand

Learning Outcome: 01-02 Explain systems thinking and how management information systems enable busin

Topic: The Challenge of Departmental Companies and the MIS Solution

Gradable: automatic

307) Which of the following includes the roles and responsibilities of the chief security officer (CSO)?

2071	
311/1	
307)	

- A) Ensuring the speed, accuracy, availability, and reliability of the MIS.
- B) Ensuring the ethical and legal use of information within a company.
- C) Ensuring the security of business systems and developing strategies and safeguards against attacks by hackers and viruses.
 - D) Ensuring that MIS strategically aligns with business goals and objectives.

Question Details

Accessibility: Keyboard Navigation

Difficulty: 1 Easy Bloom's: Understand

Learning Outcome: 01-02 Explain systems thinking and how management information systems enable busin

Topic : The Challenge of Departmental Companies and the MIS Solution

Gradable: automatic

308) Which of the following includes the roles and responsibilities of the chief data officer (CDO)?

308)	

- A) Determining the types of information the enterprise will capture, retain, analyze, and share.
 - B) Ensuring the ethical and legal use of information within a company.
- C) Ensuring the security of business systems and developing strategies and safeguards against attacks by hackers and viruses.
 - D) Ensuring that MIS strategically aligns with business goals and objectives.

Question Details

Accessibility: Keyboard Navigation

Difficulty: 1 Easy Bloom's: Understand

Learning Outcome: 01-02 Explain systems thinking and how management information systems enable busin

Topic: The Challenge of Departmental Companies and the MIS Solution

Gradable: automatic

309) Which of the following includes the roles and responsibilities of the chief knowledge officer (CKO)?

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-21	α	
	09)	

- A) Determining the types of information the enterprise will capture, retain, analyze, and share.
 - B) Collecting, maintaining, and distributing company knowledge.
- C) Ensuring the security of business systems and developing strategies and safeguards against attacks by hackers and viruses.
 - D) Ensuring that MIS strategically aligns with business goals and objectives.

Question Details

Accessibility: Keyboard Navigation

Difficulty: 1 Easy Bloom's: Understand

Learning Outcome: 01-02 Explain systems thinking and how management information systems enable busin

Topic: The Challenge of Departmental Companies and the MIS Solution

Gradable: automatic

310) Which of the following executive levels might we see created over the next decade?

310)

- A) Chief intellectual property officer.
- B) Chief automation officer.
- C) Chief user experience officer.
- D) All of the Above.

Question Details

Accessibility: Keyboard Navigation

Bloom's : Understand Difficulty : 2 Medium

Learning Outcome: 01-02 Explain systems thinking and how management information systems enable busin

Topic: The Challenge of Departmental Companies and the MIS Solution

Gradable: automatic

311) The chief intellectual property officer is a new executive level we might see created over the next decade. Which of the following includes the roles and responsibilities of this officer?

311	١
211	,

- A) Manage and defend intellectual property, copyrights and patents.
- B) Determine if a person or business process can be replaced by a robot or software.
- C) Create the optimal relationship between user and technology.
- D) Ensure the ethical and legal use of information within an organization.

Question Details

Accessibility: Keyboard Navigation

Difficulty: 1 Easy Bloom's: Understand

Learning Outcome: 01-02 Explain systems thinking and how management information systems enable busin

Topic: The Challenge of Departmental Companies and the MIS Solution

Gradable: automatic

312) The chief automation officer is a new executive level we might see created over the next decade. Which of the following includes the roles and responsibilities of this officer?

31	12)		

- A) Determine if a person or business process can be replaced by a robot or software.
- B) Create the optimal relationship between user and technology.
- C) Ensure the ethical and legal use of information within an organization.
- D) Manage and defend intellectual property, copy-rights and patents.

Question De

Accessibility: Keyboard Navigation

Bloom's : Understand Difficulty : 2 Medium

Learning Outcome: 01-02 Explain systems thinking and how management information systems enable busin

Topic: The Challenge of Departmental Companies and the MIS Solution

Gradable: automatic

313) The chief user experience officer is a new executive level we might see created over the next decade. Which of the following includes the roles and responsibilities of this officer?

313)	
,	

- A) Manage and defend intellectual property, copy-rights and patents.
- B) Determine if a person or business process can be replaced by a robot or software.
- C) Create the optimal relationship between user and technology.
- D) Ensure the ethical and legal use of information within an organization.

Question Details

Accessibility: Keyboard Navigation

Bloom's: Understand Difficulty: 2 Medium

Learning Outcome: 01-02 Explain systems thinking and how management information systems enable busin

Topic: The Challenge of Departmental Companies and the MIS Solution

314) Which of the following is not a broad function of a chief information officer?

A) Manager.
В	•
C) Communicator.
D) Leader.
Question I	Details
	ty: Keyboard Navigation
Bloom's: U	
Difficulty:	2 Medium utcome: 01-02 Explain systems thinking and how management information systems enable busin
_	c Challenge of Departmental Companies and the MIS Solution
Gradable:	
	That is the difference between existing MIS workplace knowledge and the knowledge
required t	to fulfill business goals and strategies?
	315)
A) Off-site training.
В) MIS skills gap.
\mathbf{C}) Social recruiting.
D) Information security.
Question I	Details
Accessibili	ty: Keyboard Navigation
Difficulty:	·
Bloom's: U	utcome: 01-02 Explain systems thinking and how management information systems enable busin
	c Challenge of Departmental Companies and the MIS Solution
Gradable :	
316) In	recruiting lingo, what are perfect MIS candidates sometimes called?

Version 1 139

316) _____

- A) Turquoise turtles.
- B) Red rabbits.
- C) Purple squirrels.
- D) White unicorns.

Question Details

Accessibility: Keyboard Navigation

Bloom's : Understand Difficulty : 2 Medium

Learning Outcome: 01-02 Explain systems thinking and how management information systems enable busin

Topic: The Challenge of Departmental Companies and the MIS Solution

Gradable: automatic

317) Eric Eberly holds an executive position at Parker Industries. He has designed and implemented a system to collect, maintain, and share information across the many departments of Parker Industries. He's also instilled an updating protocol requiring department heads to keep the system up-to-date. Based on this description, what position does Eric hold?

317) _____

- A) Chief information officer.
- B) Chief security officer.
- C) Chief data officer.
- D) Chief knowledge officer.

Question Details

Accessibility: Keyboard Navigation

Bloom's : Remember Difficulty : 3 Hard

Learning Outcome: 01-02 Explain systems thinking and how management information systems enable busin

Topic : The Challenge of Departmental Companies and the MIS Solution

Gradable: automatic

318) Cody Osterman holds an executive position at Trek Enterprises. His role is the newest senior executive position at the organization. He has advised the company on privacy procedures and processes, and has initiated a training program for employees about the privacy policy, customer confidentiality, and data security. Based on this description, what position does Cody hold at Trek Enterprises?

318)	
ומור	

- A) Chief information officer.
- B) Chief security officer.
- C) Chief data officer.
- D) Chief privacy officer.

Question Details

Accessibility: Keyboard Navigation

Bloom's : Remember Difficulty : 3 Hard

Learning Outcome: 01-02 Explain systems thinking and how management information systems enable busin

Topic: The Challenge of Departmental Companies and the MIS Solution

Gradable: automatic

319) Sara McGuire holds an executive position at Henry Commerce. She is a big-picture thinker and makes sure the technology strategy at Henry Commerce serves its business strategy. She has a well-rounded knowledge of MIS, and her primary responsibilities include the efficiency of Henry Commerce's MIS systems. Based on this description, what position does Sara hold?

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- ≺ I	9)	١	
., 1		,	

- A) Chief user experience officer.
- B) Chief technology officer.
- C) Chief data officer.
- D) Chief privacy officer.

Question Details

Accessibility: Keyboard Navigation

Bloom's : Remember Difficulty : 3 Hard

Learning Outcome: 01-02 Explain systems thinking and how management information systems enable busin

Topic: The Challenge of Departmental Companies and the MIS Solution

Gradable: automatic

320) Adam Nation holds an executive position at PH Corporation. He has an extensive understanding of networks and telecommunications. Adam is aware of the information-technology threats the company faces and institutes security protocols and safeguards to secure the MIS systems at PH Corporation. Based on this description, what position does Adam hold?

320) _____

- A) Chief security officer.
- B) Chief user experience officer.
- C) Chief data officer.
- D) Chief automation officer.

Question Details

Accessibility: Keyboard Navigation

Bloom's : Remember Difficulty : 3 Hard

Learning Outcome: 01-02 Explain systems thinking and how management information systems enable busin

Topic: The Challenge of Departmental Companies and the MIS Solution

Gradable: automatic

321) Jim Coleman holds an executive position at Keck-Howes Group. Jim has improved the quality of the data gathered by the organization and has created a model to decrease the cost of managing data while increasing the value of the data gathered. Based on this description, what position does Jim hold at Keck-Howes Group?

321)	

A)	Chief	security	officer.
,			

- B) Chief user experience officer.
- C) Chief data officer.
- D) Chief automation officer.

Question Details

Accessibility: Keyboard Navigation

Bloom's : Remember Difficulty : 3 Hard

Learning Outcome: 01-02 Explain systems thinking and how management information systems enable busin

Topic: The Challenge of Departmental Companies and the MIS Solution

Gradable: automatic

322) What is the ability for data to be collected, analyzed, and accessible to all users (the average end users)?

322) _____

- A) Data democratization.
- B) Business unit.
- C) Knowledge democratization.
- D) Business data.

Question Details

Accessibility: Keyboard Navigation

Bloom's : Remember Difficulty : 1 Easy

Learning Outcome: 01-01 Describe the information age and the differences among data, information, bu

Topic: Competing in the Information Age

Gradable: automatic

323) What is a segment of a company representing a specific business function?

323) _____

- A) Data democratization.
- B) Business unit.
- C) Knowledge democratization.
- D) Business data.

Question Details

Accessibility: Keyboard Navigation

Bloom's : Remember Difficulty : 1 Easy

Learning Outcome: 01-01 Describe the information age and the differences among data, information, bu

Topic: Competing in the Information Age

Gradable: automatic

324) You are working for a new boss, Jill Slater. Jill believes that all employees in the company should have access to the data they need when they need it for analysis and to make data-driven business decisions. Which term best describes Jill's business belief?

324)

- A) Data democratization.
- B) Business unit.
- C) Knowledge dissemination.
- D) Business data.

Question Details

Accessibility: Keyboard Navigation

Bloom's : Remember Difficulty : 1 Easy

Learning Outcome: 01-01 Describe the information age and the differences among data, information, bu

Topic : Competing in the Information Age

Gradable: automatic

325) Feedback is information that returns to its original transmitter and modifies the transmitter's actions. What would the original transmitter include?

225)	
323) ₋	

- A) Input, transform, output.
- B) Input, transform, outnumber.
- C) Output, input, performer.
- D) Input, process, transform.

Question Details

Accessibility: Keyboard Navigation

Bloom's : Understand Difficulty : 2 Medium

Learning Outcome: 01-02 Explain systems thinking and how management information systems enable busin

Topic: The Challenge of Departmental Companies and the MIS Solution

Gradable: automatic

326) MIS is a business function. Which of the following does MIS perform to help aid the company in decision making and problem solving?

326) _____

- A) Moves information about people.
- B) Moves processes across the company to improve systems.
- C) Moves information about products.
- D) All of the Above.

Question Details

Accessibility: Keyboard Navigation

Bloom's : Remember Difficulty : 1 Easy

Learning Outcome: 01-02 Explain systems thinking and how management information systems enable busin

Topic: The Challenge of Departmental Companies and the MIS Solution

Gradable: automatic

327) In terms of system thinking, what is data entered in a computer?

327) _____

	A) Input.B) Output.C) Process.D) Feedback.	
Accessib Bloom's Difficulty Learning Topic: T	n Details bility: Keyboard Navigation : Remember ty: 1 Easy g Outcome: 01-02 Explain systems thinking and how management information systems enable The Challenge of Departmental Companies and the MIS Solution e: automatic	busin
328)	In terms of system thinking, what controls to ensure correct processes?	328)
	A) Input.B) Output.C) Process.D) Feedback.	
Accessib Bloom's Difficulty Learning Topic : T	n Details polity: Keyboard Navigation : Remember ty: 1 Easy g Outcome: 01-02 Explain systems thinking and how management information systems enable The Challenge of Departmental Companies and the MIS Solution e: automatic	busin
329) program		ter (29)

A) Input.

	\mathbf{D}_{j}	Output.	
	C)	Process.	
	D)	Feedback.	
Questi	on De	toile.	
_		: Keyboard Navigation	
	-	member	
Difficu			
		come: 01-02 Explain systems thinking and how management information systems en	able busin
		Challenge of Departmental Companies and the MIS Solution	
Gradab	le : au	atomatic	
330)	In t	erms of system thinking, what is the computer program that processes the	ne data?
			330)
		Input.	
	B)	Output.	
	C)	Process.	
	D)	Feedback.	
Questi	on Do	toila	
-		: Keyboard Navigation	
	-	member	
Difficu			
	-	tcome: 01-02 Explain systems thinking and how management information systems en	able busin
	_	Challenge of Departmental Companies and the MIS Solution	
Gradab	le : au	atomatic	
331)	In t	erms of system thinking, what is input?	
			331)

A)	Data	entered	in	a	computer.

- B) Controls to ensure correct processes.
- C) The resulting information from the computer program.
- D) The computer program that processes the data.

	Ou	estior	ı De	tails
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Accessibility: Keyboard Navigation

Bloom's : Remember Difficulty : 1 Easy

Learning Outcome: 01-02 Explain systems thinking and how management information systems enable busin

Topic: The Challenge of Departmental Companies and the MIS Solution

Gradable: automatic

332) In terms of system thinking, what is output?

332)

- A) Data entered in a computer.
- B) Controls to ensure correct processes.
- C) The resulting information from the computer program.
- D) The computer program that processes the data.

Question Details

Accessibility: Keyboard Navigation

Bloom's : Remember Difficulty : 1 Easy

Learning Outcome: 01-02 Explain systems thinking and how management information systems enable busin

Topic: The Challenge of Departmental Companies and the MIS Solution

Gradable: automatic

333) In terms of system thinking, what is feedback?

333)	
------	--

	A)	Data entered in a computer.
		Controls to ensure correct processes.
		The resulting information from the computer program.
	D)	The computer program that processes the data.
	,	
Question Accessil Bloom's Difficul	bility : Rei	: Keyboard Navigation nember
Learnin	g Out The C	come: 01-02 Explain systems thinking and how management information systems enable busin Challenge of Departmental Companies and the MIS Solution
334)	In to	erms of system thinking, what is process? 334)
	A)	Data entered in a computer.
		Controls to ensure correct processes.
		The resulting information from the computer program.
Questio		tails : Keyboard Navigation
Bloom's	-	·
Difficul		
	-	come: 01-02 Explain systems thinking and how management information systems enable busin
_		Challenge of Departmental Companies and the MIS Solution
Gradabl	e : au	tomatic

is a way of monitoring _____.

Version 1 149

335) A system is a collection of parts that link to achieve a common purpose. Systems thinking

335) _____

- A) The entire system.
- B) A division within the sales role.
- C) The executive team.
- D) The company's competitors.

Question Details

Accessibility: Keyboard Navigation

Bloom's : Understand Difficulty : 2 Medium

Learning Outcome: 01-02 Explain systems thinking and how management information systems enable busin

Topic: The Challenge of Departmental Companies and the MIS Solution

Gradable: automatic

336) MIS can be an important enabler of business success and innovation. Which of the following statements is accurate when referring to MIS?

336)	
2201	

- A) MIS equals business success and innovation.
- B) MIS represents business success and innovation.
- C) MIS is not a valuable tool that leverages talent.
- D) MIS is a valuable tool that can leverage the talents of people who know how to use and manage it effectively.

Question Details

Accessibility: Keyboard Navigation

Bloom's : Understand Difficulty : 2 Medium

Learning Outcome: 01-02 Explain systems thinking and how management information systems enable busin

Topic: The Challenge of Departmental Companies and the MIS Solution

Gradable: automatic

337) What is a way of monitoring the entire system in a company by viewing the multiple inputs being processed to produce outputs?

225	
22/	
337)	

B C	Feedback thinking.Systems thinking.Output management.Operational thinking.	
Bloom's : I Difficulty : Learning C	ty: Keyboard Navigation Remember 1 Easy Dutcome: 01-02 Explain systems thinking and how management information systems enable busin to Challenge of Departmental Companies and the MIS Solution	
338) W	Which of the following statements is true?	
B C	 MIS equals business success. MIS equals business innovation. MIS represents business success and innovation. MIS enables business success and innovation. 	
Bloom's : I Difficulty : Learning C	ty: Keyboard Navigation Remember	

Gradable: automatic

339)

Version 1 151

339) _____

What is the name of a company's internal computer department?

B)	Information Technology.
Question De	
Bloom's : Re	x: Keyboard Navigation emember
Difficulty:	•
_	tcome: 01-02 Explain systems thinking and how management information systems enable busin Challenge of Departmental Companies and the MIS Solution
Gradable : a	
·	nat are material items or products that customers will buy to satisfy a want or need? 340) Goods.
B)	
C)	Production.
D)	Productivity.
Bloom's: Re Difficulty: 1 Learning Ou	: Keyboard Navigation :member : Easy tcome: 01-02 Explain systems thinking and how management information systems enable busin Challenge of Departmental Companies and the MIS Solution

341)

Version 1 152

What are tasks performed by people that customers will buy to satisfy a want or need?

341) _____

A) Goods.B) Services.C) Production.D) Productivity.

Question Details Accessibility: Keyboard Navigation Bloom's: Remember Difficulty: 1 Easy Learning Outcome: 01-02 Explain systems thinking and how management information systems enable busin Topic: The Challenge of Departmental Companies and the MIS Solution Gradable: automatic
What is the process whereby a business takes raw materials and processes them or
converts them into a finished product for its goods or services?
342)
A) Goods.B) Services.C) Production.D) Productivity.
Question Details Accessibility: Keyboard Navigation Bloom's: Remember Difficulty: 1 Easy Learning Outcome: 01-02 Explain systems thinking and how management information systems enable busin Topic: The Challenge of Departmental Companies and the MIS Solution Gradable: automatic
What is the rate at which goods and services are produced based upon total output given total inputs? 343)

A)	Good	S

- B) Services.
- C) Production.
- D) Productivity.

Question Details

Accessibility: Keyboard Navigation

Bloom's : Remember Difficulty : 1 Easy

Learning Outcome: 01-02 Explain systems thinking and how management information systems enable busin

Topic: The Challenge of Departmental Companies and the MIS Solution

Gradable: automatic

344) What are goods?

344) _____

- A) Material items or products that customers will buy to satisfy a want or need.
- B) Tasks performed by people that customers will buy to satisfy a want or need.
- C) The process whereby a business takes raw materials and processes them or converts them into a finished product for its goods or services.
- D) The rate at which goods and services are produced based upon total output given total inputs.

Question Details

Accessibility: Keyboard Navigation

Bloom's : Remember Difficulty : 1 Easy

Learning Outcome: 01-02 Explain systems thinking and how management information systems enable busin

Topic: The Challenge of Departmental Companies and the MIS Solution

Gradable: automatic

345) What are services?

345) _____

- A) Material items or products that customers will buy to satisfy a want or need.
- B) Tasks performed by people that customers will buy to satisfy a want or need.
- C) The process whereby a business takes raw materials and processes them or converts them into a finished product for its goods or services.
- D) The rate at which goods and services are produced based upon total output given total inputs.

Question Details

Accessibility: Keyboard Navigation

Bloom's : Remember Difficulty : 1 Easy

Learning Outcome: 01-02 Explain systems thinking and how management information systems enable busin

Topic: The Challenge of Departmental Companies and the MIS Solution

Gradable: automatic

346) What	is	production?

346)	
-2TOI	

- A) Material items or products that customers will buy to satisfy a want or need.
- B) Tasks performed by people that customers will buy to satisfy a want or need.
- C) The process whereby a business takes raw materials and processes them or converts them into a finished product for its goods or services.
- D) The rate at which goods and services are produced based upon total output given total inputs.

Question Details

Accessibility: Keyboard Navigation

Bloom's : Remember Difficulty : 1 Easy

Learning Outcome: 01-02 Explain systems thinking and how management information systems enable busin

Topic: The Challenge of Departmental Companies and the MIS Solution

Gradable: automatic

347) What is productivity?

347) _____

- A) Material items or products that customers will buy to satisfy a want or need.
- B) Tasks performed by people that customers will buy to satisfy a want or need.
- C) The process whereby a business takes raw materials and processes them or converts them into a finished product for its goods or services.
- D) The rate at which goods and services are produced based upon total output given total inputs.

Question	Details
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Accessibility: Keyboard Navigation

Bloom's : Remember Difficulty : 1 Easy

Learning Outcome: 01-02 Explain systems thinking and how management information systems enable busin

Topic: The Challenge of Departmental Companies and the MIS Solution

Gradable: automatic

348) Cars, groceries, and clothing belong in which category?

348)	
JTOI	

- A) Goods.
- B) Services.
- C) Production.
- D) Productivity.

Question Details

Accessibility: Keyboard Navigation

Bloom's : Remember Difficulty : 1 Easy

Learning Outcome: 01-02 Explain systems thinking and how management information systems enable busin

Topic: The Challenge of Departmental Companies and the MIS Solution

Gradable: automatic

349) Teaching, waiting tables, and cutting hair belong in which category?

349)	١
.)47)

	A)	Goods.	
	B)	Services.	
	C)	Production.	
	D)	Productivity.	
		•	
^	D.		
Questio		: Keyboard Navigation	
	-	nember	
Difficul			
	-	come: 01-02 Explain systems thinking and how management information systems enab	ole busin
	-	Challenge of Departmental Companies and the MIS Solution	
Gradabl	e : au	tomatic	
350)	Wh	ich of the following is considered a good?	
			350)
	A)	Cars.	
	B)	Groceries.	
	C)	Clothing.	
	D)	All of the Above.	
	_		
Questio			
	-	: Keyboard Navigation nember	
Difficul			
	-	come: 01-02 Explain systems thinking and how management information systems enab	ole busin
	_	Challenge of Departmental Companies and the MIS Solution	
_		tomatic	
351)	Wh	ich of the following is considered a service?	
,			351)
			- /

	A) Teaching.B) Waiting tables.C) Cutting hair.D) All of the Above.	
Accessib Bloom's Difficulty Learning Topic: T	bility: Keyboard Navigation : Remember ty: 1 Easy g Outcome: 01-02 Explain systems thinking and how management information systems enable The Challenge of Departmental Companies and the MIS Solution e: automatic	busin
352)	Which of the following is considered a good?	52)
	A) Cars.B) Teaching.C) Waiting tables.D) All of the Above.	
Accessib Bloom's Difficult Learning Topic: T	bility: Keyboard Navigation : Remember ty: 1 Easy g Outcome: 01-02 Explain systems thinking and how management information systems enable The Challenge of Departmental Companies and the MIS Solution e: automatic	busin

Version 1 158

353) _____

Which of the following is considered a service?

353)

	A) Cars.B) Groceries.C) Cutting hair.D) All of the Above.	
Accessib Bloom's Difficulty Learning Topic: T	n Details bility: Keyboard Navigation : Remember y: 1 Easy g Outcome: 01-02 Explain systems thinking and how management information systems enablished Challenge of Departmental Companies and the MIS Solution e: automatic	le busin
354)	Which of the following is considered as goods?	354)
	A) Milk and eggs.B) Managing a team.C) Selling groceriesD) All of the Above.	
Accessib Bloom's Difficulty Learning Topic: T	n Details polity: Keyboard Navigation : Remember y: 1 Easy g Outcome: 01-02 Explain systems thinking and how management information systems enables the Challenge of Departmental Companies and the MIS Solution e: automatic	le busin
355)	Which of the following is considered a service?	355)

B) C)	Selling groceries. Managing a team. Cutting hair. All of the Above.
Question De	
Accessibility Bloom's: Re	: Keyboard Navigation
Difficulty: 1	
_	come: 01-02 Explain systems thinking and how management information systems enable busin Challenge of Departmental Companies and the MIS Solution
Gradable : au	
a hamburge A) B)	Input. Process.
*	Output. All of the Above.
Question De Accessibility Bloom's : Re Difficulty : 1 Learning Out	tails : Keyboard Navigation member Easy scome: 01-02 Explain systems thinking and how management information systems enable busin Challenge of Departmental Companies and the MIS Solution

357) Cooking a patty and putting the ingredients together are included in which category of making a hamburger?

357) _____

Version 1 160

B) C)	
Bloom's : Ro Difficulty : Learning Ou	y: Keyboard Navigation emember 1 Easy atcome: 01-02 Explain systems thinking and how management information systems enable busin Challenge of Departmental Companies and the MIS Solution
358) Th	e actual hamburger is included in which category of making a hamburger? 358)
A) B) C) D)	Process. Output.
Bloom's : Ro Difficulty : Learning Ou	y: Keyboard Navigation emember 1 Easy atcome: 01-02 Explain systems thinking and how management information systems enable busin Challenge of Departmental Companies and the MIS Solution
produce m	sume you are in the business of producing and selling hamburgers. If you could nore hamburgers with the same input, what would happen to your productivity and suming the price of your hamburgers remains the same?

Version 1 161

359) _____

- A) Increase in productivity, decrease in profits.
- B) Increase in productivity, increase in profits.
- C) Decrease in productivity, decrease in profits.
- D) Decrease in productivity, increase in profits.

Question Details

Accessibility: Keyboard Navigation

Bloom's : Understand Difficulty : 3 Hard

Learning Outcome: 01-02 Explain systems thinking and how management information systems enable busin

Topic: The Challenge of Departmental Companies and the MIS Solution

Gradable: automatic

360) Assume you are in the business of producing and selling T-shirts. If you could produce more T-shirts with the same input, what would happen to your productivity and profits, assuming the price of your T-shirts remains the same?

360)		

- A) Increase in productivity, decrease in profits.
- B) Increase in productivity, increase in profits.
- C) Decrease in productivity, decrease in profits.
- D) Decrease in productivity, increase in profits.

Question Details

Accessibility: Keyboard Navigation

Bloom's : Understand Difficulty : 3 Hard

Learning Outcome: 01-02 Explain systems thinking and how management information systems enable busin

Topic: The Challenge of Departmental Companies and the MIS Solution

Gradable: automatic

361) Assume you are in the business of producing and selling cars. If you could produce more cars with the same input, what would happen to your productivity and profits, assuming the price of your cars remains the same?

- A) Increase in productivity, decrease in profits.
- B) Increase in productivity, increase in profits.
- C) Decrease in productivity, decrease in profits.
- D) Decrease in productivity, increase in profits.

Question Details

Accessibility: Keyboard Navigation

Bloom's : Understand Difficulty : 3 Hard

Learning Outcome: 01-02 Explain systems thinking and how management information systems enable busin

Topic: The Challenge of Departmental Companies and the MIS Solution

Gradable: automatic

362) Which four elements are included in systems thinking?

362)

- A) Output, process, feedback, and accounting.
- B) Process, output, operations, and accounting.
- C) Input, process, output, and feedback.
- D) Input, output, sales, and feedback.

Ouestion Details

Accessibility: Keyboard Navigation

Bloom's : Remember Difficulty : 1 Easy

Learning Outcome: 01-02 Explain systems thinking and how management information systems enable busin

Topic: The Challenge of Departmental Companies and the MIS Solution

Gradable: automatic

363) MIS is a business function, like accounting or sales, that moves information about people, products, and processes across the company to facilitate decision making and problem solving. What does MIS stand for?

3	63)		
.,	().) /		

A) Management information strategy. B) Management intelligence system. C) Management information system. D) Management information strategist. **Question Details** Accessibility: Keyboard Navigation Bloom's: Remember Difficulty: 1 Easy Learning Outcome: 01-02 Explain systems thinking and how management information systems enable busin Topic: The Challenge of Departmental Companies and the MIS Solution Gradable: automatic Shelby Black runs a very successful hair salon in downtown Los Angeles. One of Shelby's tasks is to input positive and negative customer reviews into her computer system. What type of information is Shelby gathering? 364) _____ A) Feedback. B) Processing. C) Output management. D) Sales processing.

Question Details

364)

Accessibility: Keyboard Navigation

Bloom's: Understand Difficulty: 2 Medium

Learning Outcome: 01-02 Explain systems thinking and how management information systems enable busin

Topic: The Challenge of Departmental Companies and the MIS Solution

Gradable: automatic

365) Which of the following provides an accurate definition of systems thinking?

365) _____

Version 1 164

- A) A way of monitoring the entire system by viewing multiple inputs being processed or transformed to produce outputs while continuously gathering feedback on each part.
- B) A way of monitoring individual components including an input, the process, and an output while continuously gathering feedback on the entire system.
- C) A way of monitoring the entire system by viewing multiple inputs being processed or transformed to produce outputs while continuously gathering feedback on the entire system.
- D) A way of monitoring singular parts of a system by viewing a single input that is processed or transformed to produce an entire system that is continuously monitored to gather feedback on each individual part.

Question Details

Accessibility: Keyboard Navigation

Bloom's : Remember Difficulty : 1 Easy

Learning Outcome: 01-02 Explain systems thinking and how management information systems enable busin

Topic: The Challenge of Departmental Companies and the MIS Solution

Gradable: automatic

366) If you were thinking about a washing machine as a system, which of the following represents the inputs?

366) _____

- A) The dirty clothes, water, and detergent.
- B) The clean clothes.
- C) The wash and rinse cycle.
- D) The light indicating that the washer is off balance and has stopped.

Question Details

Accessibility: Keyboard Navigation

Bloom's : Remember Difficulty : 1 Easy

Learning Outcome: 01-02 Explain systems thinking and how management information systems enable busin

Topic: The Challenge of Departmental Companies and the MIS Solution

Gradable: automatic

367)	If you were th	hinking al	bout a w	ashing n	machine	as a sy	stem,	which o	of the f	followin	ıg
represe	ents the proces	ss?									

367	١	
301	,	

- A) The dirty clothes, water, and detergent.
- B) The clean clothes.
- C) The wash and rinse cycle.
- D) The light indicating that the washer is off balance and has stopped.

Question Details

Accessibility: Keyboard Navigation

Bloom's : Remember Difficulty : 1 Easy

Learning Outcome: 01-02 Explain systems thinking and how management information systems enable busin

Topic: The Challenge of Departmental Companies and the MIS Solution

Gradable: automatic

368) If you were thinking about a washing machine as a system, which of the following represents the feedback?

368) _____

- A) The dirty clothes, water, and detergent.
- B) The clean clothes.
- C) The wash and rinse cycle.
- D) The light indicating that the washer is off balance and has stopped.

Question Details

Accessibility: Keyboard Navigation

Bloom's : Remember Difficulty : 1 Easy

Learning Outcome: 01-02 Explain systems thinking and how management information systems enable busin

Topic: The Challenge of Departmental Companies and the MIS Solution

Gradable: automatic

369) If you were thinking about a washing machine as a system, which of the following represents the outputs?

369) _____

- A) The dirty clothes, water, and detergent.
- B) The clean clothes.
- C) The wash and rinse cycle.
- D) The light indicating that the washer is off balance and has stopped.

Question Details

Accessibility: Keyboard Navigation

Bloom's : Remember Difficulty : 1 Easy

Learning Outcome: 01-02 Explain systems thinking and how management information systems enable busin

Topic: The Challenge of Departmental Companies and the MIS Solution

Gradable: automatic

370) If you were thinking about an oven as a system, which of the following represents the input?

370))
210	,

- A) The uncooked food.
- B) The cooked food.
- C) A light indicating that the oven has reached the preheated temperature.
- D) The oven running at 350 degrees for 20 minutes.

Question Details

Accessibility: Keyboard Navigation

Bloom's : Remember Difficulty : 1 Easy

Learning Outcome: 01-02 Explain systems thinking and how management information systems enable busin

Topic: The Challenge of Departmental Companies and the MIS Solution

Gradable: automatic

371) If you were thinking about an oven as a system, which of the following represents the output?

2	71)		
	/ 1)		

- A) The uncooked food.
- B) The cooked food.
- C) A light indicating that the oven has reached the preheated temperature.
- D) The oven running at 350 degrees for 20 minutes.

Question Details

Accessibility: Keyboard Navigation

Bloom's : Remember Difficulty : 1 Easy

Learning Outcome: 01-02 Explain systems thinking and how management information systems enable busin

Topic: The Challenge of Departmental Companies and the MIS Solution

Gradable: automatic

372) If you were thinking about an oven as a system, which of the following represents the process?

372)	1
314	,

- A) The uncooked food.
- B) The cooked food.
- C) A light indicating that the oven has reached the preheated temperature.
- D) The oven running at 350 degrees for 20 minutes.

Question Details

Accessibility: Keyboard Navigation

Bloom's : Remember Difficulty : 1 Easy

Learning Outcome: 01-02 Explain systems thinking and how management information systems enable busin

Topic: The Challenge of Departmental Companies and the MIS Solution

Gradable: automatic

373) If you were thinking about an oven as a system, which of the following represents the feedback?

2	73)		
J.	וטו	,	

- A) The uncooked food.
- B) The cooked food.
- C) A light indicating that the oven has reached the preheated temperature.
- D) The oven running at 350 degrees for 20 minutes.

Question Details

Accessibility: Keyboard Navigation

Bloom's : Remember Difficulty : 1 Easy

Learning Outcome: 01-02 Explain systems thinking and how management information systems enable busin

Topic: The Challenge of Departmental Companies and the MIS Solution

Gradable: automatic

374) If you were thinking about a home theater system, which of the following represents the inputs?

374))
J / T	,

- A) The DVD player, DVD movie, speakers, TV, and electricity.
- B) Playing the movie, including the audio through the speakers and the video on the TV.
- C) A message stating that the disk is dirty and cannot be played.
- D) Spinning the disk to play, pause, rewind, or fast forward.

Question Details

Accessibility: Keyboard Navigation

Bloom's : Remember Difficulty : 1 Easy

Learning Outcome: 01-02 Explain systems thinking and how management information systems enable busin

Topic: The Challenge of Departmental Companies and the MIS Solution

Gradable: automatic

375) If you were thinking about a home theater system, which of the following represents the outputs?

37:	5)	
91.	.,,	

- A) The DVD player, DVD movie, speakers, TV, and electricity.
- B) Playing the movie, including the audio through the speakers and the video on the TV.
- C) A message stating that the disk is dirty and cannot be played.
- D) Spinning the disk to play, pause, rewind, or fast forward.

Question Details

Accessibility: Keyboard Navigation

Bloom's : Remember Difficulty : 1 Easy

Learning Outcome: 01-02 Explain systems thinking and how management information systems enable busin

Topic: The Challenge of Departmental Companies and the MIS Solution

Gradable: automatic

376) If you were thinking about a home theater system, which of the following represents the process?

376	١
210	,

- A) The DVD player, DVD movie, speakers, TV, and electricity.
- B) Playing the movie, including the audio through the speakers and the video on the TV.
- C) A message stating that the disk is dirty and cannot be played.
- D) Spinning the disk to play, pause, rewind, or fast forward.

Question Details

Accessibility: Keyboard Navigation

Bloom's : Remember Difficulty : 1 Easy

Learning Outcome: 01-02 Explain systems thinking and how management information systems enable busin

Topic: The Challenge of Departmental Companies and the MIS Solution

Gradable: automatic

377) If you were thinking about a home theater system, which of the following represents the feedback?

377)	
3//	ľ

- A) The DVD player, DVD movie, speakers, TV, and electricity.
- B) Playing the movie, including the audio through the speakers and the video on the TV.
- C) A message stating that the disk is dirty and cannot be played.
- D) Spinning the disk to play, pause, rewind, or fast forward.

	Ques	tion	De	tails
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Accessibility: Keyboard Navigation

Bloom's : Remember Difficulty : 1 Easy

Learning Outcome: 01-02 Explain systems thinking and how management information systems enable busin

Topic: The Challenge of Departmental Companies and the MIS Solution

Gradable: automatic

378) Which of the following is not a typical way that a company would duplicate a competitive advantage?

378)
210	,

- A) Acquiring the new technology.
- B) Copying the business operations.
- C) Hiring away key employees.
- D) Carrying large product inventories.

Question Details

Accessibility: Keyboard Navigation

Bloom's : Understand Difficulty : 3 Hard

Learning Outcome: 01-03 Explain why competitive advantages are temporary along with the four key are

Topic: Identifying Competitive Advantages

Gradable: automatic

When a company is the first to market with a competitive advantage, this is called a first-mover advantage. All of the following companies were first-movers except ______.

379) ______

A) FedEx (online self-service software).
B) Apple (iPad).
C) Apple (iPod).
D) Microsoft (Bing search engine).
Question Details
Accessibility: Keyboard Navigation
Difficulty: 3 Hard Bloom's: Analyze
Learning Outcome: 01-03 Explain why competitive advantages are temporary along with the four key are
Topic : Identifying Competitive Advantages
Gradable : automatic
380) Which of the following is a tool a manager can use to analyze competitive intelligence
and identify competitive advantages?
380)
A) The three generic strategies.
B) The threat of substitute buyer power.
C) Differentiated costs.
D) Supplier loyalty.
Question Details
Accessibility : Keyboard Navigation Bloom's : Remember
Difficulty: 1 Easy
Learning Outcome: 01-03 Explain why competitive advantages are temporary along with the four key are
Topic : Identifying Competitive Advantages Gradable : automatic
Oraquoto i automatio
204) 11 (10) (2) (2) 1 (4) 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
381) Identifying competitive advantages can be difficult and explains why they are typically

Version 1 172

A) Temporary.	
B) Satisfactory.	
C) Terminated.	
D) Unsuccessful.	
Question Details Accessibility: Keyboard Navigation	
Bloom's: Remember	
Difficulty: 1 Easy	
Learning Outcome: 01-03 Explain why competitive advantages are temporary along with the	e four key are
Γopic : Identifying Competitive Advantages Gradable : automatic	
Stadable : automatic	
382) Updating business strategies is a continuous undertaking as internal ar	nd external
environments	
	382)
A) Become less competitive.	
B) Remain stagnant.	
C) Rapidly change.	
D) Become more consistent.	
Question Details	
Accessibility: Keyboard Navigation	
Bloom's : Understand Difficulty : 2 Medium	
Learning Outcome: 01-03 Explain why competitive advantages are temporary along with the	e four key are
Горіс : Identifying Competitive Advantages	•
Gradable: automatic	
383) Which of the following represents a reason why competitive advantage	es are typically
emporary?	P
•	383)

- A) The competitor will hire away your key employees.
- B) The competitor quickly seeks ways to duplicate your business operations.
- C) The competitor will purchase new technology.
- D) All of the Above.

Question Details

Accessibility: Keyboard Navigation

Bloom's : Understand Difficulty : 2 Medium

Learning Outcome: 01-03 Explain why competitive advantages are temporary along with the four key are

Topic: Identifying Competitive Advantages

Gradable: automatic

384)	What	is a	compe	etitive	advantag	e?

384))

- A) A product that an organization's customers place a lesser value on than similar offerings from a competitor.
- B) A feature of a product or service on which customers place a lesser value than they do on similar offerings from a supplier.
- C) A service that an organization's customers place a lesser value on than similar offerings from a supplier.
- D) A feature of a product or service on which customers place a greater value than they do on similar offerings from competitors.

Question Details

Accessibility: Keyboard Navigation

Difficulty: 1 Easy Bloom's: Understand

Learning Outcome: 01-03 Explain why competitive advantages are temporary along with the four key are

Topic: Identifying Competitive Advantages

Gradable: automatic

385) Which of the following is not a common tool used in industry to analyze and develop competitive advantages?

385)	
.)().) 1	

A)	Five Forces Model.
B)	Three generic strategies.
C)	Competitive analysis model.
D)	Value chain analysis.
0 " D	
Question D	etails y : Keyboard Navigation
Difficulty:	
Bloom's: U	•
	atcome: 01-03 Explain why competitive advantages are temporary along with the four key are
Gradable : a	tifying Competitive Advantages
Graduore . c	
386) W	hat is the process of gathering information about the competitive environment,
including	competitors' plans, activities, and products, to improve a company's ability to succeed?
	386)
A)	Feedback.
B)	Information.
C)	Competitive intelligence.
D)	Data.

Question Details

Accessibility: Keyboard Navigation

Bloom's: Remember Difficulty: 1 Easy

Learning Outcome: 01-03 Explain why competitive advantages are temporary along with the four key are

Topic: Identifying Competitive Advantages

Gradable: automatic

387) Who is a person or group that has an interest or concern in an organization?

387) _____

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A)	Stakeholder	

- B) Business strategy.
- C) Supplier.
- D) Partner.

Question Details

Accessibility: Keyboard Navigation

Difficulty: 1 Easy Bloom's: Understand

Learning Outcome: 01-03 Explain why competitive advantages are temporary along with the four key are

Topic: Identifying Competitive Advantages

Gradable: automatic

388) Which group of stakeholder's primary interests include reliable contracts, ethical materials handling, and responsible production?

388)	

- A) Partners/Suppliers.
- B) Shareholders/Investors.
- C) Community.
- D) Government.

Question Details

Accessibility: Keyboard Navigation

Difficulty: 1 Easy Bloom's: Understand

Learning Outcome: 01-03 Explain why competitive advantages are temporary along with the four key are

Topic: Identifying Competitive Advantages

Gradable: automatic

389) Which group of stakeholder's primary interests include adhering to regulations/laws, increasing employment, and ethical taxation reporting?

389)	
50)	

A) P	artners/Suppliers.
------	--------------------

- B) Shareholders/Investors.
- C) Community.
- D) Government.

Question Details

Accessibility: Keyboard Navigation

Difficulty: 1 Easy Bloom's: Understand

Learning Outcome: 01-03 Explain why competitive advantages are temporary along with the four key are

Topic: Identifying Competitive Advantages

Gradable: automatic

390) Which group of stakeholder's primary interests include maximizing profits, growing market share, and high return on investment?

390)	

- A) Partners/Suppliers.
- B) Shareholders/Investors.
- C) Community.
- D) Government.

Question Details

Accessibility: Keyboard Navigation

Difficulty: 1 Easy Bloom's: Understand

Learning Outcome: 01-03 Explain why competitive advantages are temporary along with the four key are

Topic: Identifying Competitive Advantages

Gradable: automatic

391) Which group of stakeholder's primary interests include exceptional customer service, high-quality products, and ethical dealings?

A)	Partners/Suppliers.
----	---------------------

- B) Shareholders/Investors.
- C) Community.
- D) Customers.

Question Details

Accessibility: Keyboard Navigation

Difficulty: 1 Easy Bloom's: Understand

Learning Outcome: 01-03 Explain why competitive advantages are temporary along with the four key are

Topic: Identifying Competitive Advantages

Gradable: automatic

392) Which group of stakeholder's primary interests include fair compensation, job security, and ethical conduct/treatment?

392)

- A) Employees.
- B) Shareholders/Investors.
- C) Community.
- D) Customers.

Question Details

Accessibility: Keyboard Navigation

Difficulty: 1 Easy Bloom's: Understand

Learning Outcome: 01-03 Explain why competitive advantages are temporary along with the four key are

Topic: Identifying Competitive Advantages

Gradable: automatic

393) Which group of stakeholder's primary interests include professional associations, ethical recycling, and increasing employment?

B) C)	Employees. Shareholders/Investors. Community. Customers.
Question Details Accessibility: Keyboard Navigation Difficulty: 1 Easy Bloom's: Understand Learning Outcome: 01-03 Explain why competitive advantages are temporary along with the four key are Topic: Identifying Competitive Advantages Gradable: automatic	
	nat is a feature of a product or service on which customers place a greater value than similar offerings from competitors? 394)
B) C)	Competitive advantage. Competitor advantage. Power advantage. First-mover advantage.
Bloom's : Re Difficulty : 1 Learning Ou	: Keyboard Navigation emember Easy tcome: 01-03 Explain why competitive advantages are temporary along with the four key are tifying Competitive Advantages

395)

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395) _____

Which of the following evaluates a project's position?

- A) SWOT analysis.
- B) Five Forces Model.
- C) Value chain analysis.
- D) Three generic strategies.

Question Details

Accessibility: Keyboard Navigation

Difficulty: 1 Easy Bloom's: Understand

Learning Outcome: 01-03 Explain why competitive advantages are temporary along with the four key are

Topic: Identifying Competitive Advantages

Gradable: automatic

396) What is a SWOT analysis?

396) _____

- A) Evaluates an organization's strengths, weaknesses, opportunities, and threats to identify significant influences that work for or against business strategies.
- B) Analyzes the competitive forces within the environment in which a company operates to assess the potential for profitability in an industry.
- C) Views a firm as a series of business processes, each of which adds value to the product or service.
- D) Generic business strategies that are neither organization nor industry specific and can be applied to any business, product, or service.

Question Details

Accessibility: Keyboard Navigation

Difficulty: 1 Easy Bloom's: Understand

Learning Outcome: 01-04 Identify the four key areas of a SWOT analysis.

Topic: Identify the Four Key Areas of SWOT

Gradable: automatic

397) What evaluates industry attractiveness?

397) _____

- A) SWOT analysis.
- B) Five Forces Model.
- C) Value chain analysis.
- D) Three generic strategies.

Question Details

Accessibility: Keyboard Navigation

Difficulty: 1 Easy Bloom's: Understand

Learning Outcome: 01-03 Explain why competitive advantages are temporary along with the four key are

Topic: Identifying Competitive Advantages

Gradable: automatic

398) What is Porter's Five Force	es Model'?
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398))
JJO	,

- A) Evaluates an organization's strengths, weaknesses, opportunities, and threats to identify significant influences that work for or against business strategies.
- B) Analyzes the competitive forces within the environment in which a company operates to assess the potential for profitability in an industry.
- C) Views a firm as a series of business processes, each of which adds value to the product or service.
- D) Generic business strategies that are neither organization nor industry specific and can be applied to any business, product, or service.

Question Details

Accessibility: Keyboard Navigation

Difficulty: 1 Easy Bloom's: Understand

Learning Outcome: 01-03 Explain why competitive advantages are temporary along with the four key are

Topic : Identifying Competitive Advantages

Gradable: automatic

399) What executes business strategy?

200)	
399)	

- A) SWOT analysis.
- B) Five Forces Model.
- C) Value chain analysis.
- D) Three generic strategies.

Question Details

Accessibility: Keyboard Navigation

Difficulty: 1 Easy Bloom's: Understand

Learning Outcome: 01-03 Explain why competitive advantages are temporary along with the four key are

Topic: Identifying Competitive Advantages

Gradable: automatic

400)	What is a	a value	chain	anal	ysis?

400)

- A) Evaluates an organization's strengths, weaknesses, opportunities, and threats to identify significant influences that work for or against business strategies.
- B) Analyzes the competitive forces within the environment in which a company operates to assess the potential for profitability in an industry.
- C) Views a firm as a series of business processes, each of which adds value to the product or service.
- D) Generic business strategies that are neither organization nor industry specific and can be applied to any business, product, or service.

Question Details

Accessibility: Keyboard Navigation

Difficulty: 1 Easy Bloom's: Understand

Learning Outcome: 01-03 Explain why competitive advantages are temporary along with the four key are

Topic : Identifying Competitive Advantages

Gradable: automatic

401) Which of the following strategies helps an organization choose its business focus?

4	01)	

- A) SWOT analysis.
- B) Five Forces Model.
- C) Value chain analysis.
- D) Three generic strategies.

Question Details

Accessibility: Keyboard Navigation

Difficulty: 1 Easy Bloom's: Understand

Learning Outcome: 01-03 Explain why competitive advantages are temporary along with the four key are

Topic: Identifying Competitive Advantages

Gradable: automatic

402) What are Porter's three generic strategies?

402)	
------	--

- A) Evaluates an organization's strengths, weaknesses, opportunities, and threats to identify significant influences that work for or against business strategies.
- B) Analyzes the competitive forces within the environment in which a company operates to assess the potential for profitability in an industry.
- C) Views a firm as a series of business processes, each of which adds value to the product or service.
- D) Generic business strategies that are neither organization nor industry specific and can be applied to any business, product, or service.

Question Details

Accessibility: Keyboard Navigation

Difficulty: 1 Easy Bloom's: Understand

Learning Outcome: 01-03 Explain why competitive advantages are temporary along with the four key are

Topic : Identifying Competitive Advantages

Gradable: automatic

403) What is included in a SWOT analysis?

40	13)		

- A) Strengths, weaknesses, organizations, and technology.
- B) Strengths, weaknesses, opportunities, and threats.
- C) Success, willingness, opportunities, and technology.
- D) Success, weaknesses, organizations, and threats.

Accessibility: Keyboard Navigation

Difficulty: 1 Easy Bloom's: Understand

Learning Outcome: 01-04 Identify the four key areas of a SWOT analysis.

Topic: Identify the Four Key Areas of SWOT

Gradable: automatic

404)	Which of the following	statements is correct whe	en considering a SWOT	analysis?
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404) _____

- A) Strengths and weaknesses originate inside an organization.
- B) Opportunities and threats originate inside an organization.
- C) Strengths and threats originate inside an organization.
- D) Opportunities and weaknesses organization outside an organization.

Question Details

Accessibility: Keyboard Navigation

Difficulty: 1 Easy Bloom's: Understand

Learning Outcome: 01-04 Identify the four key areas of a SWOT analysis.

Topic : Identify the Four Key Areas of SWOT

Gradable: automatic

405) Which of the following statements is correct when considering a SWOT analysis?

405) _____

- A) Strengths and weaknesses originate outside an organization.
- B) Opportunities and threats originate outside an organization.
- C) Strengths and threats originate inside an organization.
- D) Opportunities and weaknesses organization outside an organization.

Question Details

Accessibility: Keyboard Navigation

Difficulty: 1 Easy Bloom's: Understand

Learning Outcome: 01-04 Identify the four key areas of a SWOT analysis.

Topic: Identify the Four Key Areas of SWOT

Gradable: automatic

406) Which of the following are included as potential internal strengths in a SWOT analysis that are helpful to an organization?

406)	

- A) Core competencies, market leaders, cost advantages, excellent management.
- B) Lack of strategic direction, obsolete technologies, lack of managerial talent, outdated product line.
 - C) Expanded product line, increase in demand, new markets, new regulations.
 - D) New entrants, substitute products, shrinking markets, costly regulatory requirements.

Question Details

Accessibility: Keyboard Navigation

Difficulty: 1 Easy Bloom's: Understand

Learning Outcome: 01-04 Identify the four key areas of a SWOT analysis.

Topic: Identify the Four Key Areas of SWOT

Gradable: automatic

407) Which of the following are included as potential internal weaknesses in a SWOT analysis that are harmful to an organization?

40)7)	
41	, , ,	

- A) Core competencies, market leaders, cost advantages, excellent management.
- B) Lack of strategic direction, obsolete technologies, lack of managerial talent, outdated product line.
 - C) Expanded product line, increase in demand, new markets, new regulations.
 - D) New entrants, substitute products, shrinking markets, costly regulatory requirements.

Question Details

Accessibility: Keyboard Navigation

Difficulty: 1 Easy Bloom's: Understand

Learning Outcome: 01-04 Identify the four key areas of a SWOT analysis.

Topic: Identify the Four Key Areas of SWOT

Gradable: automatic

408) Which of the following are included as potential external opportunities in a SWOT analysis that are helpful to an organization?

408)	

- A) Core competencies, market leaders, cost advantages, excellent management.
- B) Lack of strategic direction, obsolete technologies, lack of managerial talent, outdated product line.
 - C) Expanded product line, increase in demand, new markets, new regulations.
 - D) New entrants, substitute products, shrinking markets, costly regulatory requirements.

Question Details

Accessibility: Keyboard Navigation

Difficulty: 1 Easy Bloom's: Understand

Learning Outcome: 01-04 Identify the four key areas of a SWOT analysis.

Topic: Identify the Four Key Areas of SWOT

Gradable: automatic

409) Which of the following are included as potential external weaknesses in a SWOT analysis that are harmful to an organization?

|--|

- A) Core competencies, market leaders, cost advantages, excellent management.
- B) Lack of strategic direction, obsolete technologies, lack of managerial talent, outdated product line.
 - C) Expanded product line, increase in demand, new markets, new regulations.
 - D) New entrants, substitute products, shrinking markets, costly regulatory requirements.

Accessibility: Keyboard Navigation

Difficulty: 1 Easy Bloom's: Understand

Learning Outcome: 01-04 Identify the four key areas of a SWOT analysis.

Topic: Identify the Four Key Areas of SWOT

Gradable: automatic

410) Where would you categorize strengths in a SWOT analysis?

410)	
------	--

- A) Internal, helpful.
- B) Internal, harmful.
- C) External, helpful.
- D) External, harmful.

Question Details

Accessibility: Keyboard Navigation

Difficulty: 1 Easy Bloom's: Understand

Learning Outcome: 01-04 Identify the four key areas of a SWOT analysis.

Topic: Identify the Four Key Areas of SWOT

Gradable: automatic

411) Where would you categorize weaknesses in a SWOT analysis?

411))
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	A) Internal, helpful.B) Internal, harmful.C) External, helpful.D) External, harmful.	
Accessib Difficult Bloom's Learning Topic: I	n Details bility: Keyboard Navigation ty: 1 Easy : Understand g Outcome: 01-04 Identify the four key areas of a SWOT analysis. Identify the Four Key Areas of SWOT e: automatic	
412)	Where would you categorize opportunities in a SWOT analysis?	412)
	A) Internal, helpful.B) Internal, harmful.C) External, helpful.D) External, harmful.	
Accessib Difficult Bloom's Learning Topic: I	n Details bility: Keyboard Navigation ty: 1 Easy : Understand g Outcome: 01-04 Identify the four key areas of a SWOT analysis. Identify the Four Key Areas of SWOT e: automatic	
413)	Where would you categorize threats in a SWOT analysis?	

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413) _____

- A) Internal, helpful.
- B) Internal, harmful.
- C) External, helpful.
- D) External, harmful.

Question Details

Accessibility: Keyboard Navigation

Difficulty: 1 Easy Bloom's: Understand

Learning Outcome: 01-04 Identify the four key areas of a SWOT analysis.

Topic: Identify the Four Key Areas of SWOT

Gradable: automatic

414) Which of the following describes a stakeholder?

414)	
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- A) A leadership plan that achieves a specific set of goals or objectives.
- B) A feature of a product or service on which customers place a greater value.
- C) A person or group that has an interest or concern in an organization.
- D) Information about a competitive environment.

Question Details

Accessibility: Keyboard Navigation

Bloom's : Remember Difficulty : 1 Easy

Learning Outcome: 01-03 Explain why competitive advantages are temporary along with the four key are

Topic : Identifying Competitive Advantages

Gradable: automatic

415) There are many different stakeholders found in an organization. Stakeholders drive business strategies, and depending on the stakeholder's perspective, the business strategy can change. Which of the following is a main concern for customers?

415)	1

- A) Exceptional customer service.
- B) Fair compensation.
- C) Professional associations.
- D) Reliable contracts.

Question Details

Accessibility: Keyboard Navigation

Bloom's : Remember Difficulty : 1 Easy

Learning Outcome: 01-03 Explain why competitive advantages are temporary along with the four key are

Topic: Identifying Competitive Advantages

Gradable: automatic

416) There are many different stakeholders found in an organization. Stakeholders drive business strategies, and depending on the stakeholder's perspective, the business strategy can change. Which of the following is a main concern for employees?

416) _____

- A) Exceptional customer service.
- B) Fair compensation.
- C) Professional associations.
- D) Reliable contracts.

Question Details

Accessibility: Keyboard Navigation

Bloom's : Remember Difficulty : 1 Easy

Learning Outcome: 01-03 Explain why competitive advantages are temporary along with the four key are

Topic: Identifying Competitive Advantages

Gradable: automatic

417) There are many different stakeholders found in an organization. Stakeholders drive business strategies, and depending on the stakeholder's perspective, the business strategy can change. Which of the following is a main concern for the community?

417) _____

- A) Exceptional customer service.
- B) Fair compensation.
- C) Professional associations.
- D) Reliable contracts.

Question Details

Accessibility: Keyboard Navigation

Bloom's : Remember Difficulty : 1 Easy

Learning Outcome: 01-03 Explain why competitive advantages are temporary along with the four key are

Topic: Identifying Competitive Advantages

Gradable: automatic

418) There are many different stakeholders found in an organization. Stakeholders drive business strategies, and depending on the stakeholder's perspective, the business strategy can change. Which of the following is a main concern for partners/suppliers?

418)	

- A) Exceptional customer service.
- B) Fair compensation.
- C) Professional associations.
- D) Reliable contracts.

Question Details

Accessibility: Keyboard Navigation

Bloom's : Remember Difficulty : 1 Easy

Learning Outcome: 01-03 Explain why competitive advantages are temporary along with the four key are

Topic: Identifying Competitive Advantages

Gradable: automatic

419) There are many different stakeholders found in an organization. Stakeholders drive business strategies, and depending on the stakeholder's perspective, the business strategy can change. Which of the following is a main concern for the government?

- A) Maximization of profits.
- B) Adherence to regulations and laws.
- C) Exceptional customer service.
- D) Reliable contracts.

Question Details

Accessibility: Keyboard Navigation

Bloom's : Remember Difficulty : 1 Easy

Learning Outcome: 01-03 Explain why competitive advantages are temporary along with the four key are

Topic: Identifying Competitive Advantages

Gradable: automatic

420) There are many different stakeholders found in an organization. Stakeholders drive business strategies, and depending on the stakeholder's perspective, the business strategy can change. Which of the following is a main concern for shareholders/investors?

420)	

- A) Maximization of profits.
- B) Adherence to regulations and laws.
- C) Exceptional customer service.
- D) Reliable contracts.

Question Details

Accessibility: Keyboard Navigation

Bloom's : Remember Difficulty : 1 Easy

Learning Outcome: 01-03 Explain why competitive advantages are temporary along with the four key are

Topic: Identifying Competitive Advantages

Gradable: automatic

421) There are many different stakeholders found in an organization with common business interests. Depending on the stakeholder's perspective, the business strategy can change. Which of the following is not a main concern for shareholders/investors?

421)	
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B) C)	Maximize profits. Grow market share. Job security. High return on investment.
Bloom's : R Difficulty : Learning On	y: Keyboard Navigation emember 1 Easy utcome: 01-03 Explain why competitive advantages are temporary along with the four key are utifying Competitive Advantages
422) W	hat does a SWOT analysis perform? 422)
B) C)	Evaluates an organization's strengths, weaknesses, objectives, and threats. Evaluates an organization's strengths, weaknesses, opportunities, and threats. Evaluates an organization's supporters, weaknesses, opportunities, and technology. Evaluates an organization's systems, warehouses, outputs, and technology.
Bloom's : R Difficulty : Learning Or	y : Keyboard Navigation emember

Gradable : automatic

In a SWOT analysis, strengths and weaknesses originate ______ an organization. 423) 423) _____

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A) Inside (internally).

	B)	Outside (externally).	
	C)	Both inside (internally) and outside (externally).	
	D)	All of the Above.	
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	-	: Keyboard Navigation	
Bloom Difficu		member Fasy	
		come: 01-04 Identify the four key areas of a SWOT analysis.	
	-	ify the Four Key Areas of SWOT	
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42.4)	τ	CWOT lee's	: . :
424)	ın a	SWOT analysis, opportunities and threats originate and	•
			424)
	A)	Inside (internally).	
	B)	Outside (externally).	
	C)	Both inside (internally) and outside (externally).	
	D)	All of the Above.	
Questi	on De	tails	
-		: Keyboard Navigation	
Bloom	's : Re	member	
Difficu	-	•	
	-	come: 01-04 Identify the four key areas of a SWOT analysis.	
-		ify the Four Key Areas of SWOT	
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425)		SWOT analysis, which of the following could you discover as poten	tial internal
streng	ths (l	nelpful)?	105
			425)

A) C	ost ac	lvanta	ges.
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- B) Damaged reputation.
- C) New markets.
- D) Competitor issues.

Question Details

Accessibility: Keyboard Navigation

Bloom's : Remember Difficulty : 1 Easy

Learning Outcome: 01-04 Identify the four key areas of a SWOT analysis.

Topic: Identify the Four Key Areas of SWOT

Gradable: automatic

426) In a SWOT analysis, which of the following could you discover as potential inner weaknesses (harmful)?

426) _____

- A) Cost advantages.
- B) Damaged reputation.
- C) New markets.
- D) Competitor issues.

Question Details

Accessibility: Keyboard Navigation

Bloom's : Remember Difficulty : 1 Easy

Learning Outcome: 01-04 Identify the four key areas of a SWOT analysis.

Topic: Identify the Four Key Areas of SWOT

Gradable: automatic

427) In a SWOT analysis, which of the following could you discover as potential external opportunities (helpful)?

427) _____

- A) Cost advantages.
- B) Damaged reputation.
- C) New markets.
- D) Improved marketing campaigns.

Question Details

Accessibility: Keyboard Navigation

Bloom's : Remember Difficulty : 1 Easy

Learning Outcome: 01-04 Identify the four key areas of a SWOT analysis.

Topic: Identify the Four Key Areas of SWOT

Gradable: automatic

428) Managers use four common tools to analyze competitive intelligence and develop competitive advantages. Which of the following is not one of these tools?

428) _____

- A) Three generic strategies.
- B) Five Forces Model.
- C) First-mover advantage.
- D) SWOT analysis.

Question Details

Accessibility: Keyboard Navigation

Bloom's : Remember Difficulty : 1 Easy

Learning Outcome: 01-03 Explain why competitive advantages are temporary along with the four key are

Topic: Identifying Competitive Advantages

Gradable: automatic

429) The Victory Wireless store in Denver is currently offering a fabulous marketing strategy for new iPhone customers. Victory Wireless offers customers who purchase an iPhone with a 2-year subscription a free Otter phone case, car charger, ear phones, and speakers. In terms of Porter's Five Forces, what is Victory Wireless attempting to achieve with this marketing strategy?

429)

- A) Increase buyer power.
- B) Increase substitute products.
- C) Decrease supplier power.
- D) Decrease buyer power.

Question Details

Accessibility: Keyboard Navigation

Difficulty: 3 Hard Bloom's: Analyze

Learning Outcome: 01-05 Describe Porter's Five Forces Model and explain each of the five forces.

Topic: The Five Forces Model--Evaluating Industry Attractiveness

Gradable: automatic

430)	Gina Brooks works for A	Aquarium Retail Services selling high-end saltwater f	ish and tank
supplie	s. Aquarium Retail Servi	ices is the current market leader in Gina's city. Gina h	as recently
been ap	proached by Deep Blue	Incorporated with an opportunity to run its corporate	nationwide
marketi	ing and sales division. G	ina decides to jump at the opportunity! Deep Blue is a	attempting
to gain	a competitive	by stealing its competitor's key employees.	

430) _____

- A) Power.
- B) Entry barrier.
- C) Advantage.
- D) Loyalty.

Question Details

Accessibility: Keyboard Navigation

Bloom's : Understand Difficulty : 2 Medium

Learning Outcome: 01-05 Describe Porter's Five Forces Model and explain each of the five forces.

Topic: The Five Forces Model--Evaluating Industry Attractiveness

Gradable: automatic

431)	The banking industry has implemented several competitive advantages include	ling ATMs,
online	bill pay services, and electronic statements. Of course, these competitive adva	ntages were
quickly	y duplicated by any competitor that wanted to remain in the banking industry.	These were
all exa	mples of seeking competitive advantages by	
		121)

431) _____

- A) Acquiring new technology products and services.
- B) Hiring new employees.
- C) Reducing expenses.
- D) Gaining invaluable feedback from customers.

Question Details

Accessibility: Keyboard Navigation

Bloom's : Remember Difficulty : 1 Easy

Learning Outcome: 01-05 Describe Porter's Five Forces Model and explain each of the five forces.

Topic: The Five Forces Model--Evaluating Industry Attractiveness

Gradable: automatic

432) Michael Porter defined the Five Forces Model and the potential pressures that can hurt sales. Which of the following is not one of the potential pressures that can hurt sales?

432) _____

- A) Suppliers can drive down profits by charging more for supplies.
- B) New market entrants can steal potential investment capital.
- C) Substitute products can steal customers.
- D) Competition can steal customers.

Question Details

Accessibility: Keyboard Navigation

Difficulty: 3 Hard Bloom's: Analyze

Learning Outcome: 01-05 Describe Porter's Five Forces Model and explain each of the five forces.

Topic: The Five Forces Model--Evaluating Industry Attractiveness

Gradable: automatic

433) Kevin Campbell is an incoming freshman at your college. Kevin is frustrated by the cost of books, tuition, and expenses, and he needs to purchase a rather expensive laptop. In an effort to save money, Kevin begins a Facebook group finding other college students who need to purchase laptops. Soon, Kevin's Facebook group has close to 100,000 students. Kevin decides to collectively approach different computer companies to see if his group qualifies for a special discount. What business strategy is Kevin using to purchase laptops?

433))
100	,

- A) Collecting business intelligence.
- B) Decreasing entry barriers.
- C) Purchasing a substitute product.
- D) Increasing buyer power.

Question Details

Accessibility: Keyboard Navigation

Difficulty: 3 Hard Bloom's: Analyze

Learning Outcome: 01-05 Describe Porter's Five Forces Model and explain each of the five forces.

Topic: The Five Forces Model--Evaluating Industry Attractiveness

Gradable: automatic

434) What are costs that make customers reluctant to switch to another product or service?

434) _____

- A) Support activities.
- B) Switching costs.
- C) Loyalty rewards.
- D) Value chain activities.

Question Details

Accessibility: Keyboard Navigation

Bloom's : Remember Difficulty : 1 Easy

Learning Outcome: 01-05 Describe Porter's Five Forces Model and explain each of the five forces.

Topic: The Five Forces Model--Evaluating Industry Attractiveness

Gradable: automatic

435) Callie Crystal owns and operates one of the most successful coffee shops in Denver, The Edgewater Café. Each time a customer purchases their 100th cup of coffee at The Edgewater Café, they receive a free pound of coffee of their choice. What is Callie attempting to create with her unique "Free Pound of Coffee" marketing program?

435)

- A) Reducing buyer power with a loyalty program.
- B) Increasing buyer power with a loyalty program.
- C) Decreasing supplier power with a differentiated product.
- D) Creating a substitute product.

Ouestion Details

Accessibility: Keyboard Navigation

Difficulty: 3 Hard Bloom's: Analyze

Learning Outcome: 01-05 Describe Porter's Five Forces Model and explain each of the five forces.

Topic: The Five Forces Model--Evaluating Industry Attractiveness

Gradable: automatic

436) What includes all parties involved, directly or indirectly, in obtaining raw materials or a product?

436) _____

- A) Support chain.
- B) Supply chain.
- C) System chain.
- D) Supply choice.

Question Details

Accessibility: Keyboard Navigation

Bloom's : Remember Difficulty : 1 Easy

Learning Outcome: 01-05 Describe Porter's Five Forces Model and explain each of the five forces.

Topic: The Five Forces Model--Evaluating Industry Attractiveness

Gradable: automatic

437) Which of the following represents a company in a supply chain?

437)

- A) Customer and competitor.
- B) Supplier and competitor.
- C) Knowledge worker and supplier.
- D) Supplier and customer.

Question Details

Accessibility: Keyboard Navigation

Bloom's : Remember Difficulty : 1 Easy

Learning Outcome: 01-05 Describe Porter's Five Forces Model and explain each of the five forces.

Topic: The Five Forces Model--Evaluating Industry Attractiveness

Gradable: automatic

438) In the center of Porter's Five Forces model is competition. Which of the following represents the four outer boxes?

438) _____

- A) Buyer power, systems power, threat of false entrants, and threat of substitute products or services.
- B) Buyer power, systems power, threat of new entrants, and threat of substitute products or services.
- C) Buyer power, supplier power, threat of new entrants, and threat of substitute products or services.
- D) Business power, supplier power, threat of new entrants, and threat of powerful services.

Question Details

Accessibility: Keyboard Navigation

Bloom's : Remember Difficulty : 1 Easy

Learning Outcome: 01-05 Describe Porter's Five Forces Model and explain each of the five forces.

Topic: The Five Forces Model--Evaluating Industry Attractiveness

Gradable: automatic

439)	Shawn McGill is on the executive board for ABC Pharmaceuticals. The company
produc	es the number one-selling cancer fighting drug on the market. Due to its incredible
success	s, ABC Pharmaceuticals has decided to increase the cost of the drug from \$8 a pill to \$15
a pill. V	Which force is ABC Pharmaceutical using to increase its drug price?

439)	

- A) Supplier power.
- B) Buyer power.
- C) Threat of false entrants.
- D) Business power.

Question Details

Accessibility: Keyboard Navigation

Bloom's : Understand Difficulty : 2 Medium

Learning Outcome: 01-05 Describe Porter's Five Forces Model and explain each of the five forces.

Topic: The Five Forces Model--Evaluating Industry Attractiveness

Gradable: automatic

440) What is one of the most common ways a company can decrease supplier power?

440)

- A) Charge lower prices.
- B) Charge higher prices.
- C) Use MIS to find and create alternative products.
- D) Companies cannot impact supplier power.

Question Details

Accessibility: Keyboard Navigation

Bloom's : Understand Difficulty : 2 Medium

Learning Outcome: 01-05 Describe Porter's Five Forces Model and explain each of the five forces.

Topic: The Five Forces Model--Evaluating Industry Attractiveness

Gradable: automatic

441) If a supplier has high power, what can it do to influence its industry?

441) _____

- A) Charge higher prices.
- B) Shift costs to industry participants.
- C) Limit quality or services.
- D) All of the Above.

Question Details

Accessibility: Keyboard Navigation

Bloom's : Understand Difficulty : 2 Medium

Learning Outcome: 01-05 Describe Porter's Five Forces Model and explain each of the five forces.

Topic: The Five Forces Model--Evaluating Industry Attractiveness

Gradable: automatic

442) How can a company reduce the threat of substitute products or services?

442)

- A) Market the product to less than ten customers.
- B) Ignore competitive forces.
- C) Offer additional value through wider product distribution.
- D) Offer less value, making the product far more generic and similar to the competition's.

Question Details

Accessibility: Keyboard Navigation

Bloom's : Understand Difficulty : 2 Medium

Learning Outcome: 01-05 Describe Porter's Five Forces Model and explain each of the five forces.

Topic: The Five Forces Model--Evaluating Industry Attractiveness

Gradable: automatic

443) Which one of Porter's Five Forces is high when it is easy for new competitors to enter a market and low when there are significant entry barriers to joining a market?

443) _____

- A) Threat of new entrants.
- B) Threat of substitute products or services.
- C) Threat of buyer power.
- D) Supply chain competition.

Question Details

Accessibility: Keyboard Navigation

Bloom's : Remember Difficulty : 1 Easy

Learning Outcome: 01-05 Describe Porter's Five Forces Model and explain each of the five forces.

Topic: The Five Forces Model--Evaluating Industry Attractiveness

Gradable: automatic

444) John Cleaver is the CEO of Tech World, a retail store selling computers, monitors, cameras, televisions and many other electronic products. John and his executive team are meeting to brainstorm new ideas on how to grow the business. One idea is to mimic a competitor that is attempting to sell a new product in a different industry. After performing a Porter's Five Forces analysis, John determines that all of the forces are high in this new industry. What should John do?

444) _____

- A) Explode into the market with an overflow of the product.
- B) Contemplate other products to introduce at the same time in this new market.
- C) Compare the competitor's prices and offer his product at a lower price in this new market.
- D) Not introduce the product because all Five Forces are strong and this would be a highly risky business strategy.

Question Details

Accessibility: Keyboard Navigation

Difficulty: 3 Hard Bloom's: Analyze

Learning Outcome: 01-05 Describe Porter's Five Forces Model and explain each of the five forces.

Topic: The Five Forces Model--Evaluating Industry Attractiveness

Gradable: automatic

445)	What is a feature of a product or service that customers have come to expect and entering
compe	etitors must offer the same if they want to survive?

445))
110	,

- A) Significant barrier.
- B) Entry barrier.
- C) Product differentiation.
- D) Entry chain.

Question Details

Accessibility: Keyboard Navigation

Bloom's : Remember Difficulty : 1 Easy

Learning Outcome: 01-05 Describe Porter's Five Forces Model and explain each of the five forces.

Topic: The Five Forces Model--Evaluating Industry Attractiveness

Gradable: automatic

446) Which of the following represents a typical supply chain?

446)

- A) Company Customers Suppliers.
- B) Company Suppliers Customers.
- C) Suppliers Company Customers.
- D) Suppliers Customers Company.

Question Details

Accessibility: Keyboard Navigation

Bloom's : Remember Difficulty : 1 Easy

Learning Outcome: 01-05 Describe Porter's Five Forces Model and explain each of the five forces.

Topic : The Five Forces Model--Evaluating Industry Attractiveness

Gradable: automatic

447) Imagine you are creating a new product to sell in an up-and-coming market. Which of the following statements indicates that it would be easy for you as the new entrant to compete in this market?

447)	

- A) The threat of new entrants' force is high in the up-and-coming market.
- B) The threat of new entrants' force is low in the up-and-coming market.
- C) The threat of new entrants' force is impossible to define in the up-and-coming market.
 - D) All of the above, depending on the time of year.

Question Details

Accessibility: Keyboard Navigation

Difficulty: 3 Hard Bloom's: Analyze

Learning Outcome: 01-05 Describe Porter's Five Forces Model and explain each of the five forces.

Topic: The Five Forces Model--Evaluating Industry Attractiveness

Gradable: automatic

448) Imagine you are creating a new product to sell in an up-and-coming market. Which of the following statements indicates that it would be difficult for you to enter this new market?

448) _____

- A) The threat of new entrants' force is high in the up-and-coming market.
- B) The threat of new entrants' force is low in the up-and-coming market.
- C) The threat of new entrants' force is high during the summer months in the up-and-coming market.
 - D) All of the above, depending on the time of year.

Question Details

Accessibility: Keyboard Navigation

Bloom's : Understand Difficulty : 2 Medium

Learning Outcome: 01-05 Describe Porter's Five Forces Model and explain each of the five forces.

Topic: The Five Forces Model--Evaluating Industry Attractiveness

Gradable: automatic

449) Which of the following offers an example where Porter's Five Forces are mostly strong and competition is high?

449) _____

- A) Dog walking business.
- B) Ski resort.
- C) Professional hockey team.
- D) All of the Above.

Question Details

Accessibility: Keyboard Navigation

Bloom's : Understand Difficulty : 2 Medium

Learning Outcome: 01-05 Describe Porter's Five Forces Model and explain each of the five forces.

Topic: The Five Forces Model--Evaluating Industry Attractiveness

Gradable: automatic

450) Which of the following offers an example where Porter's Five Forces are mostly weak and competition is low?

450) _____

- A) International hotel chain purchasing milk.
- B) Coffee shop.
- C) Single consumer purchasing milk.
- D) Dog walking business.

Question Details

Accessibility: Keyboard Navigation

Bloom's : Understand Difficulty : 2 Medium

Learning Outcome: 01-05 Describe Porter's Five Forces Model and explain each of the five forces.

Topic: The Five Forces Model--Evaluating Industry Attractiveness

Gradable: automatic

451) Some industries' competition is much more intense than others. Retail grocery stores such as Kroger, Safeway, and Albertson's in the United States experience fierce competition and offer similar marketing campaigns to compete. What is this an example of in terms of Porter's Five Forces?

451) _____

- A) Rivalry among new entrants.
- B) Rivalry among existing competitors.
- C) Threat of substitute products or services.
- D) Buyer power.

Question Details

Accessibility: Keyboard Navigation

Bloom's : Understand Difficulty : 2 Medium

Learning Outcome: 01-05 Describe Porter's Five Forces Model and explain each of the five forces.

Topic: The Five Forces Model--Evaluating Industry Attractiveness

Gradable: automatic

452) Amazon.com uses a customer profiling system whenever a customer visits its website. Using this system, Amazon can offer products tailored to that particular customer's profile and buying pattern. What is Amazon using to achieve this competitive advantage?

- A) Rivalry.
- B) Buyer power.
- C) Product differentiation.
- D) Substitute product.

Question Details

Accessibility: Keyboard Navigation

Bloom's : Understand Difficulty : 2 Medium

Learning Outcome: 01-05 Describe Porter's Five Forces Model and explain each of the five forces.

Topic: The Five Forces Model--Evaluating Industry Attractiveness

Gradable: automatic

453) Your boss, Penny Dirks, has asked you to analyze the music industry using Porter's Five Forces Model. Which of the following represents supplier power in the music industry?

453))

- A) Established record labels such as EMI, Sony, and Universal.
- B) Walmart, Target, iTunes.
- C) Game systems such as Xbox and social networks such as Facebook.
- D) Taylor Swift, Beyoncé, The Beatles, The Rolling Stones.

Question Details

Accessibility: Keyboard Navigation

Bloom's : Understand Difficulty : 2 Medium

Learning Outcome: 01-05 Describe Porter's Five Forces Model and explain each of the five forces.

Topic: The Five Forces Model--Evaluating Industry Attractiveness

Gradable: automatic

454) Your boss, Penny Dirks, has asked you to analyze the music industry using Porter's Five Forces Model. Which of the following represents buyer power in the music industry?

454)

- A) Established record labels such as EMI, Sony, and Universal.
- B) Walmart, Target, iTunes.
- C) Independent record labels.
- D) Game systems such as Xbox and social networks such as Facebook.

Question Details

Accessibility: Keyboard Navigation

Bloom's : Understand Difficulty : 2 Medium

Learning Outcome: 01-05 Describe Porter's Five Forces Model and explain each of the five forces.

Topic: The Five Forces Model--Evaluating Industry Attractiveness

Gradable: automatic

455) Your boss, Penny Dirks, has asked you to analyze the music industry using Porter's Five Forces Model. Which of the following represents the threat of substitute products or services in the music industry?

- A) Established record labels such as EMI, Sony, and Universal.
- B) Independent record labels.
- C) Game systems such as Xbox and social networks such as Facebook.
- D) Taylor Swift, Beyoncé, The Beatles, The Rolling Stones.

Question Details

Accessibility: Keyboard Navigation

Bloom's : Understand Difficulty : 2 Medium

Learning Outcome: 01-05 Describe Porter's Five Forces Model and explain each of the five forces.

Topic: The Five Forces Model--Evaluating Industry Attractiveness

Gradable: automatic

456) Your boss, Kerry Miller, has asked you to analyze the soft drink industry using Porter's Five Forces Model. Which of the following represents supplier power in the soft drink industry?

456)	

- A) Pepsi requires stores that carry Pepsi products to commit to minimum orders of 1,000 cases.
- B) Walmart negotiates a lower cost per bottle from Coke in exchange for premium shelf space in every Walmart store.
 - C) Zevia Natural Diet Soda begins selling directly over the Internet.
 - D) Vitamin water, fruit juice, coffee.

Question Details

Accessibility: Keyboard Navigation

Bloom's : Understand Difficulty : 2 Medium

Learning Outcome: 01-05 Describe Porter's Five Forces Model and explain each of the five forces.

Topic: The Five Forces Model--Evaluating Industry Attractiveness

Gradable: automatic

457) Your boss, Kerry Miller, has asked you to analyze the soft drink industry using Porter's Five Forces Model. Which of the following represents buyer power in the soft drink industry?

457)	
41/1	

- A) Pepsi requires stores that carry Pepsi products to commit to minimum orders of 1,000 cases.
- B) Walmart negotiates a lower cost per bottle from Coke in exchange for premium shelf space in every Walmart store.
 - C) Zevia Natural Diet Soda begins selling directly over the Internet.
 - D) Vitamin water, fruit juice, coffee.

Question Details

Accessibility: Keyboard Navigation

Bloom's : Understand Difficulty : 2 Medium

Learning Outcome: 01-05 Describe Porter's Five Forces Model and explain each of the five forces.

Topic: The Five Forces Model--Evaluating Industry Attractiveness

Gradable: automatic

458) Your boss, Kerry Miller, has asked you to analyze the soft drink industry using Porter's Five Forces Model. Which of the following represents a threat of a new entrant in the soft drink industry?

458) _____

- A) Pepsi requires stores that carry Pepsi products to commit to minimum orders of 1,000 cases.
- B) Walmart negotiates a lower cost per bottle from Coke in exchange for premium shelf space in every Walmart store.
 - C) Zevia Natural Diet Soda begins selling directly over the Internet.
 - D) Vitamin water, fruit juice, coffee.

Question Details

Accessibility: Keyboard Navigation

Bloom's : Understand Difficulty : 2 Medium

Learning Outcome: 01-05 Describe Porter's Five Forces Model and explain each of the five forces.

Topic: The Five Forces Model--Evaluating Industry Attractiveness

Gradable: automatic

459) Your boss, Kerry Miller, has asked you to analyze the soft drink industry using Porter's Five Forces Model. Which of the following represents a substitute product in the soft drink industry?

459)

- A) Pepsi requires stores that carry Pepsi products to commit to minimum orders of 1,000 cases.
- B) Walmart negotiates a lower cost per bottle from Coke in exchange for premium shelf space in every Walmart store.
 - C) Zevia Natural Diet Soda begins selling directly over the Internet.
 - D) Vitamin water, fruit juice, coffee.

Question Details

Accessibility: Keyboard Navigation

Bloom's : Understand Difficulty : 2 Medium

Learning Outcome: 01-05 Describe Porter's Five Forces Model and explain each of the five forces.

Topic: The Five Forces Model--Evaluating Industry Attractiveness

Gradable: automatic

460) What is buyer power?

460) _____

- A) The ability of buyers to affect the price they must pay for an item.
- B) The suppliers' ability to influence the prices they charge for supplies (including materials, labor, and services).
- C) High when it is easy for new competitors to enter a market and low when there are significant entry barriers to joining a market.
- D) High when there are many alternatives to a product or service and low when there are few alternatives from which to choose.

Question Details

Accessibility: Keyboard Navigation

Difficulty: 1 Easy Bloom's: Understand

Learning Outcome: 01-05 Describe Porter's Five Forces Model and explain each of the five forces.

Topic: The Five Forces Model--Evaluating Industry Attractiveness

Gradable: automatic

461)	What	is	suppl	lier	power	.?

- A) The ability of buyers to affect the price they must pay for an item.
- B) The suppliers' ability to influence the prices they charge for supplies (including materials, labor, and services).
- C) High when it is easy for new competitors to enter a market and low when there are significant entry barriers to joining a market.
- D) High when there are many alternatives to a product or service and low when there are few alternatives from which to choose.

Question Details

Accessibility: Keyboard Navigation

Difficulty : 1 Easy Bloom's : Understand

Learning Outcome: 01-05 Describe Porter's Five Forces Model and explain each of the five forces.

Topic: The Five Forces Model--Evaluating Industry Attractiveness

Gradable: automatic

462)	What is threa	t of substitute	products or	services?
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462)	ı

- A) The ability of buyers to affect the price they must pay for an item.
- B) The suppliers' ability to influence the prices they charge for supplies (including materials, labor, and services).
- C) High when it is easy for new competitors to enter a market and low when there are significant entry barriers to joining a market.
- D) High when there are many alternatives to a product or service and low when there are few alternatives from which to choose.

Question Details

Accessibility: Keyboard Navigation

Difficulty: 1 Easy Bloom's: Understand

Learning Outcome: 01-05 Describe Porter's Five Forces Model and explain each of the five forces.

Topic: The Five Forces Model--Evaluating Industry Attractiveness

Gradable: automatic

463) What is threat of new entrants?

463) _____

- A) The ability of buyers to affect the price they must pay for an item.
- B) The suppliers' ability to influence the prices they charge for supplies (including materials, labor, and services).
- C) High when it is easy for new competitors to enter a market and low when there are significant entry barriers to joining a market.
- D) High when there are many alternatives to a product or service and low when there are few alternatives from which to choose.

Question Details

Accessibility: Keyboard Navigation

Difficulty: 1 Easy Bloom's: Understand

Learning Outcome: 01-05 Describe Porter's Five Forces Model and explain each of the five forces.

Topic: The Five Forces Model--Evaluating Industry Attractiveness

Gradable: automatic

464) What is rivalry among existing competitors?

464) _____

- A) The ability of buyers to affect the price they must pay for an item.
- B) The suppliers' ability to influence the prices they charge for supplies (including materials, labor, and services).
- C) High when it is easy for new competitors to enter a market and low when there are significant entry barriers to joining a market.
- D) High when competition is fierce in a market and low when competitors are more complacent.

Question Details

Accessibility: Keyboard Navigation

Difficulty: 1 Easy Bloom's: Understand

Learning Outcome: 01-05 Describe Porter's Five Forces Model and explain each of the five forces.

Topic: The Five Forces Model--Evaluating Industry Attractiveness

Gradable: automatic

465) Your boss, Kerry Miller, has asked you to analyze the soft drink industry using Porter's Five Forces Model. Which of the following represents rivalry in the soft drink industry?

465) _____

- A) Pepsi requires stores that carry Pepsi products to commit to minimum orders of 1,000 cases.
- B) Walmart negotiates a lower cost per bottle from Coke in exchange for premium shelf space in every Walmart store.
 - C) Zevia Natural Diet Soda begins selling directly over the Internet.
- D) Coke and Pepsi submit bids to the owner of a football stadium for the exclusive sale of their products during games.

Question Details

Accessibility: Keyboard Navigation

Bloom's : Understand Difficulty : 2 Medium

Learning Outcome: 01-05 Describe Porter's Five Forces Model and explain each of the five forces.

Topic: The Five Forces Model--Evaluating Industry Attractiveness

Gradable: automatic

466) Porter identified three generic strategies that a business could follow after identifying a market it wanted to enter. Which of the following is not included as one of Porter's three generic strategies?

|--|

- A) Broad differentiation.
- B) Supplier cost differentiation.
- C) Focused strategy.
- D) Broad cost leadership.

Question Details

Accessibility: Keyboard Navigation

Bloom's : Remember Difficulty : 1 Easy

Learning Outcome: 01-06 Compare Porter's three generic strategies. Topic: The Three Generic Strategies--Choosing a Business Focus

Gradable: automatic

467) When analyzing Porter's three generic strategies for entering a market, if you have a focused strategy, what market should you target?

467) _____

- A) A niche market.
- B) A broad market.
- C) Neither niche nor broad markets.
- D) Both niche and broad markets.

Question Details

Accessibility: Keyboard Navigation

Bloom's : Understand Difficulty : 2 Medium

Learning Outcome: 01-06 Compare Porter's three generic strategies. Topic: The Three Generic Strategies--Choosing a Business Focus

Gradable: automatic

468) Which of the following offers an example of a company operating in a narrow focused market as the low-cost provider?

468)	

- A) Walmart.
- B) Tiffany & Co.
- C) Neiman Marcus.
- D) Payless Shoes.

Question Details

Accessibility: Keyboard Navigation

Bloom's : Remember Difficulty : 1 Easy

Learning Outcome: 01-06 Compare Porter's three generic strategies. Topic: The Three Generic Strategies--Choosing a Business Focus

Gradable: automatic

469) Broad differentiation, broad cost leadership, and _____ create the three generic strategies identified by Porter.

469) _____

- A) Narrow market leadership.
- B) High cost versus low cost.
- C) Focused strategy.
- D) None of the Above.

Question Details

Accessibility: Keyboard Navigation

Bloom's : Remember Difficulty : 1 Easy

Learning Outcome: 01-06 Compare Porter's three generic strategies. Topic: The Three Generic Strategies--Choosing a Business Focus

Gradable: automatic

470) Jennifer Bloom is writing a paper and must determine which of Porter's three generic strategies The Museum Company has implemented. Jennifer finds out that The Museum Company offers specialty products found only in museums around the world to affluent customers. What would Jennifer determine The Museum Company is using as its generic strategy?

470) _____

M Information Systems 6th Edition by Baltzan CH01

A) Broad market, low cost.B) Narrow market, high cost.C) Broad market, high cost.D) Narrow market, low cost.	
Question Details Accessibility: Keyboard Navigation Difficulty: 3 Hard Bloom's: Analyze Learning Outcome: 01-06 Compare Porter's three generic strategies. Topic: The Three Generic StrategiesChoosing a Business Focus Gradable: automatic	
471) According to Porter, companies that wish to dominate broad markets should opusing a strategy.	perate 71)
A) Cost leadership with a low cost.B) Differentiation with a low cost.C) Cost leadership with a high cost.D) All of the Above.	
Question Details Accessibility: Keyboard Navigation Bloom's: Understand Difficulty: 2 Medium Learning Outcome: 01-06 Compare Porter's three generic strategies. Topic: The Three Generic StrategiesChoosing a Business Focus Gradable: automatic	
472) Which of the following demonstrates a company that has implemented a low comarket strategy?	ost, broad 72)

A) Neiman Marcus.

	B)	Payless Shoes.	
	C)	The Sharper Image.	
	D)	Walmart.	
Questi	on De	tails	
-		: Keyboard Navigation	
		member	
Difficu			
	-	come: 01-06 Compare Porter's three generic strategies.	
_		Chree Generic StrategiesChoosing a Business Focus tomatic	
Gradao	10 . uc	tomatic	
473)	If a	business is following a focused strategy, then its competitive scope is	
,			473)
			,
		Broad market.	
	B)	Narrow market.	
	C)	Broad range of products.	
	D)	Broad range of services.	
Questi	on De	tails	
Accessi	bility	: Keyboard Navigation	
		member	
Difficu	-		
	-	come: 01-06 Compare Porter's three generic strategies.	
-		Chree Generic StrategiesChoosing a Business Focus tomatic	
Gradao	ic . ac	tomatic	
474)	Wh	en applying Porter's three generic strategies, Tiffany & Co. has a compet	itive scope
		rategy that is	
			474)
			,

	A)	Broad market – high cost.	
	B)	Narrow market – low cost.	
	C)	Narrow market – high cost.	
	D)	Broad market – low cost.	
Questi	on De	etails	
_		: Keyboard Navigation	
		emember	
Difficu	-	Easy tcome: 01-06 Compare Porter's three generic strategies.	
		Three Generic StrategiesChoosing a Business Focus	
_		utomatic	
475)	In 1	the book store industry, some of today's businesses compete with different	business
strate		and cost strategies. Which of the following is using a broad market competent	
along	with	a low cost strategy?	-
			475)
	A)	Amazon.com.	
	B)	Local independent bookstore specializing in antique books.	
	C)	Barnes & Noble.	
	D)	Bookstore at the airport.	
Questi	on De	etails	
-		: Keyboard Navigation	
Difficu	•		
Bloom			
		tcome: 01-06 Compare Porter's three generic strategies. Three Generic StrategiesChoosing a Business Focus	
•		utomatic	
476)	Wł	nich of the following is similar to focused strategy versus broad strategy?	

Version 1 220

476) _____

- A) Large market versus leadership.
- B) Large market versus uniqueness.
- C) Niche market versus large market.
- D) Niche market versus generic.

Question Details

Accessibility: Keyboard Navigation

Bloom's : Understand Difficulty : 2 Medium

Learning Outcome: 01-06 Compare Porter's three generic strategies. Topic: The Three Generic Strategies--Choosing a Business Focus

Gradable: automatic

477) Your boss, Penny Dirks, has asked you to analyze the airline industry using Porter's three generic strategies. Which of the following companies are using a cost leadership strategy?

477	1
T / / /	,

- A) Southwest, Horizon, Frontier, JetBlue.
- B) British Airways, Singapore Airlines, Virgin Atlantic.
- C) Sky Taxi, a rent-by-the-hour personal plane service.
- D) All of the Above.

Question Details

Accessibility: Keyboard Navigation

Bloom's : Understand Difficulty : 2 Medium

Learning Outcome: 01-06 Compare Porter's three generic strategies. Topic: The Three Generic Strategies--Choosing a Business Focus

Gradable: automatic

478) Your boss, Penny Dirks, has asked you to analyze the airline industry using Porter's three generic strategies. Which of the following companies are using a differentiation strategy?

478) _____

- A) Southwest, Horizon, Frontier, JetBlue.
- B) British Airways, Singapore Airlines, Virgin Atlantic.
- C) Sky Taxi, a rent-by-the-hour personal plane service.
- D) All of the Above.

Question Details

Accessibility: Keyboard Navigation

Bloom's : Understand Difficulty : 2 Medium

Learning Outcome: 01-06 Compare Porter's three generic strategies. Topic: The Three Generic Strategies--Choosing a Business Focus

Gradable: automatic

479) Your boss, Penny Dirks, has asked you to analyze the airline industry using Porter's three generic strategies. Which of the following companies are using a focused strategy?

479) _____

- A) Southwest, Horizon, Frontier, JetBlue.
- B) British Airways, Singapore Airlines, Virgin Atlantic.
- C) Sky Taxi, a rent-by-the-hour personal plane service.
- D) All of the Above.

Question Details

Accessibility: Keyboard Navigation

Bloom's : Understand Difficulty : 2 Medium

Learning Outcome: 01-06 Compare Porter's three generic strategies. Topic: The Three Generic Strategies--Choosing a Business Focus

Gradable: automatic

480) When reviewing Porter's value chain analysis, which of the following provides customer support after the sale of goods and services?

480) _____

A)	In	bound	lo	gistics.
----	----	-------	----	----------

- B) Outbound logistics.
- C) Operations.
- D) Service.

Question Details

Accessibility: Keyboard Navigation

Bloom's : Remember Difficulty : 1 Easy

Learning Outcome: 01-07 Demonstrate how a company can add value by using Porter's value chain analys

Topic: Value Chain Analysis--Executing Business Strategies

Gradable: automatic

481) Which of the following represents procurement as part of the support value activities in a value chain analysis?

481) _____

- A) Purchases inputs such as raw materials, resources, equipment and supplies.
- B) Applies MIS to processes to add value.
- C) Distributes goods and services to customers.
- D) Promotes, prices, and sells products to customers.

Question Details

Accessibility: Keyboard Navigation

Bloom's : Remember Difficulty : 1 Easy

Learning Outcome: 01-07 Demonstrate how a company can add value by using Porter's value chain analys

Topic: Value Chain Analysis--Executing Business Strategies

Gradable: automatic

482) What includes support value activities and primary value activities and is used to determine how to create the greatest possible value for customers?

482) _____

	A)	Supplier power.
	B)	Operations management.
	C)	Porter's Five Forces Model.
	D)	Value chain analysis.
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Questio Accessil		: Keyboard Navigation
Bloom's		· · · · · · · · · · · · · · · · · · ·
Difficult		
	-	come: 01-07 Demonstrate how a company can add value by using Porter's value chain analys
Gradable		c Chain AnalysisExecuting Business Strategies
102)	W/h	at is a standardized set of activities that accomplishes a specific test.
483)	VV II	at is a standardized set of activities that accomplishes a specific task?
		483)
	A)	Business strategy.
	B)	Business outcome.
	C)	Business process.
	D)	Knowledge process.
Questio	n De	tails
	•	: Keyboard Navigation
Bloom's		
Difficult Learning	-	come: 01-07 Demonstrate how a company can add value by using Porter's value chain analys
	-	chain AnalysisExecuting Business Strategies
Gradabl		
484)	Wh	ich of the following analyzes a company's business processes and is useful for

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484) _____

determining how to create the greatest possible value for customers?

A) Product analysis.	
\mathbf{B}) Primary supplier power.	
\mathbf{C}_{i}^{c}) Value chain analysis.	
D	Buyer chain analysis.	
Question I	Details	
	ty: Keyboard Navigation	
	Remember	
Difficulty:	•	• olevo
_	Outcome: 01-07 Demonstrate how a company can add value by using Porter's value chain as lue Chain AnalysisExecuting Business Strategies	narys
Gradable :		
185) Tl	he goal of value chain analysis is to identify processes in which the firm can	add value
or the cu	stomer and create a competitive advantage for itself, with a or	•
		485)
.	N T	
	Focused strategy, product differentiation.	
) Focused strategy, cost advantage.	
	Cost advantage, primary value activities.	
D	Cost advantage, product differentiation.	
Question I	Details	
	ty : Keyboard Navigation	
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	2 Medium Outcome : 01-07 Demonstrate how a company can add value by using Porter's value chain a	nalvs
_	lue Chain AnalysisExecuting Business Strategies	iai y s
Gradable :		
186) W	hat are the two main categories in a value chain analysis?	
		486)

- A) Primary value activities and secondary value activities.
- B) Primary value activities and support value activities.
- C) Primary value activities and strengthening value activities.
- D) None of the Above.

Question De

Accessibility: Keyboard Navigation

Bloom's : Remember Difficulty : 1 Easy

Learning Outcome: 01-07 Demonstrate how a company can add value by using Porter's value chain analys

Topic: Value Chain Analysis--Executing Business Strategies

Gradable: automatic

487) Which of the following is not considered a category within the primary value activities in a value chain analysis?

487)	

- A) Inbound logistics.
- B) Firm infrastructure.
- C) Operations.
- D) Service.

Question Details

Accessibility: Keyboard Navigation

Bloom's : Remember Difficulty : 1 Easy

Learning Outcome: 01-07 Demonstrate how a company can add value by using Porter's value chain analys

Topic: Value Chain Analysis--Executing Business Strategies

Gradable: automatic

488) Which of the following is not considered a category within the support value activities in a value chain analysis?

|--|

- A) Technology development.
- B) Outbound logistics.
- C) Human resource management.
- D) Firm infrastructure.

Question Details

Accessibility: Keyboard Navigation

Bloom's : Remember Difficulty : 1 Easy

Learning Outcome: 01-07 Demonstrate how a company can add value by using Porter's value chain analys

Topic: Value Chain Analysis--Executing Business Strategies

Gradable: automatic

489) What is the support value activity that provides employees with training, hiring, and compensation?

489) _____

- A) Procurement.
- B) Operations resource management.
- C) Human resource management.
- D) Firm infrastructure.

Question Details

Accessibility: Keyboard Navigation

Bloom's : Remember Difficulty : 1 Easy

Learning Outcome: 01-07 Demonstrate how a company can add value by using Porter's value chain analys

Topic: Value Chain Analysis--Executing Business Strategies

Gradable: automatic

490) Sandy Fiero works as the chief knowledge officer for Bend Lumbar Company. She has been given the responsibility to create a product or service that will bring an added value to its customers to increase the company's revenue. Sandy determines that the best value she can add is by creating a service that offers free next-day shipping on any order over \$50. Where in the value chain is Sandy adding value?

490) _____

activities?

	Primary value activity of outbound logistics. Primary value activity of inbound logistics. Primary value activity of marketing and sales. Primary value activity of operations.
Question Details Accessibility: Keyboard Navigation Difficulty: 3 Hard Bloom's: Analyze Learning Outcome: 01-07 Demonstrate how a company can add value by using Porter's value chain analys Topic: Value Chain AnalysisExecuting Business Strategies Gradable: automatic	
•	en evaluating the value chain, all of the following are included in the primary value except 491)
A) B) C) D)	Inbound activities. Operations. Service. MIS development.
Question Details Accessibility: Keyboard Navigation Bloom's: Remember Difficulty: 1 Easy Learning Outcome: 01-07 Demonstrate how a company can add value by using Porter's value chain analys Topic: Value Chain AnalysisExecuting Business Strategies Gradable: automatic	

Version 1 228

492) When evaluating the value chain, which of the following is included in the support value

492) _____

- A) Inbound activities.
- B) Marketing and sales.
- C) Firm infrastructure.
- D) Finance and sales.

Question Details

Accessibility: Keyboard Navigation

Bloom's : Remember Difficulty : 1 Easy

Learning Outcome: 01-07 Demonstrate how a company can add value by using Porter's value chain analys

Topic: Value Chain Analysis--Executing Business Strategies

Gradable: automatic

493) Which of the following decisions does a firm need to make as soon as it has identified the activities from the value chain that are bringing the highest added value to their customers?

493) _____

- A) Target high value-adding activities to further enhance their value.
- B) Target low value-adding activities to increase their value.
- C) Perform some combination of the two.
- D) All of the Above.

Question Details

Accessibility: Keyboard Navigation

Bloom's : Understand Difficulty : 2 Medium

Learning Outcome: 01-07 Demonstrate how a company can add value by using Porter's value chain analys

Topic: Value Chain Analysis--Executing Business Strategies

Gradable: automatic

494) MIS can add value to both primary activities and support activities in the value chain. Which of the following is not an example of a company adding value by the use of MIS in a primary activity?

494) _____

- A) Scottrade Corporation creating an online system for employees to track paychecks, benefits, wellness rewards program, and other employee benefit items.
- B) A system for the sales and marketing departments to track specific sales targets and follow-up processes.
- C) An easy electronic survey, similar to those offered by Survey Monkey, to be sent to the customer right after a service was completed.
- D) Royal Crest Dairy using their custom order and delivery system through an easily accessible Web portal for the customer to track delivery status.

Question Details

Accessibility: Keyboard Navigation

Difficulty: 3 Hard Bloom's: Analyze

Learning Outcome: 01-07 Demonstrate how a company can add value by using Porter's value chain analys

Topic: Value Chain Analysis--Executing Business Strategies

Gradable: automatic

495) MIS can add value to both primary and support activities within a business. Which of the following is not an example of a company adding value by the use of MIS in a support activity?

495) _____

- A) Netflix creating a business strategy for the video rental market that delivers videos via the mail.
- B) The human resources department creates a tracking system to efficiently reward employees based on their performance.
- C) Scottrade Corporation creates an online system for employees to track paychecks, benefits, wellness rewards program, and other employee benefit items.
- D) The University of Forks creates a program to automatically order office supplies such as pens and pads of paper for its employees.

Question Details

Accessibility: Keyboard Navigation

Difficulty: 3 Hard Bloom's: Analyze

Learning Outcome: 01-07 Demonstrate how a company can add value by using Porter's value chain analys

Topic: Value Chain Analysis--Executing Business Strategies

Gradable: automatic

ESSAY. Write your answer in the space provided or on a separate sheet of paper.

496) Describe the information age and the differences between data, information, business intelligence, and knowledge.

Question Details

Accessibility: Keyboard Navigation

Learning Outcome: 01-01 Describe the information age and the differences among data, information, bu

Topic: Competing in the Information Age

Difficulty: 3 Hard Bloom's: Analyze Gradable: manual

497) Identify the different departments in a company and why they must work together to achieve success.

Question Details

Accessibility: Keyboard Navigation

Difficulty: 3 Hard

Learning Outcome: 01-02 Explain systems thinking and how management information systems enable busin

Topic: The Challenge of Departmental Companies and the MIS Solution

Bloom's : Analyze Gradable : manual

498) Define the six primary MIS-related strategic positions in an organization along with their associated responsibilities.

Question Details

Accessibility: Keyboard Navigation

Difficulty: 3 Hard

Learning Outcome: 01-02 Explain systems thinking and how management information systems enable busin

Topic: The Challenge of Departmental Companies and the MIS Solution

Bloom's : Analyze Gradable : manual

499) Explain systems thinking and how management information systems enable business communications.

Question Details

Accessibility: Keyboard Navigation

Difficulty: 3 Hard

Learning Outcome: 01-02 Explain systems thinking and how management information systems enable busin

Topic: The Challenge of Departmental Companies and the MIS Solution

Bloom's : Analyze Gradable : manual

500) Explain why competitive advantages are temporary.

Question Details

Accessibility: Keyboard Navigation

Difficulty: 3 Hard Bloom's: Analyze

Learning Outcome: 01-03 Explain why competitive advantages are temporary along with the four key are

Topic: Identifying Competitive Advantages

Gradable: manual

501) Describe Porter's Five Forces Model and explain each of the five forces.

Question Details

Accessibility: Keyboard Navigation

Difficulty: 3 Hard Bloom's: Analyze

Learning Outcome: 01-05 Describe Porter's Five Forces Model and explain each of the five forces.

Topic: The Five Forces Model--Evaluating Industry Attractiveness

Gradable: manual

502) Compare Porter's three generic strategies.

Question Details

Accessibility: Keyboard Navigation

Difficulty: 3 Hard Bloom's: Analyze

Learning Outcome: 01-06 Compare Porter's three generic strategies. Topic: The Three Generic Strategies--Choosing a Business Focus

Gradable: manual

503) Demonstrate how a company can add value by using Porter's value chain analysis.

Question Details

Accessibility: Keyboard Navigation

Difficulty: 3 Hard Bloom's: Analyze

Learning Outcome: 01-07 Demonstrate how a company can add value by using Porter's value chain analys

Topic : Value Chain Analysis--Executing Business Strategies

Gradable: manual

Answer Key

Test name: CH01

- 1) TRUE
- 2) FALSE
- 3) TRUE
- 4) TRUE
- 5) FALSE
- 6) FALSE
- 7) TRUE
- 8) FALSE
- 9) TRUE
- 10) TRUE
- 11) TRUE
- 12) TRUE
- 13) TRUE
- 14) FALSE
- 15) TRUE
- 16) FALSE
- 17) TRUE
- 18) FALSE
- 19) FALSE
- 20) FALSE
- 21) TRUE
- **22) TRUE**
- **23) TRUE**
- **24) TRUE**
- **25) TRUE**
- **26) TRUE**

- 27) FALSE
- 28) FALSE
- 29) FALSE
- 30) TRUE
- 31) FALSE
- **32) TRUE**
- 33) TRUE
- 34) TRUE
- 35) TRUE
- 36) TRUE
- 37) TRUE
- 38) TRUE
- 39) TRUE
- 40) FALSE
- 41) FALSE
- 42) FALSE
- 43) FALSE
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- **52) TRUE**
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- 87) FALSE
- 88) TRUE
- 89) TRUE
- 90) FALSE
- 91) FALSE
- 92) TRUE
- 93) TRUE
- 94) FALSE
- 95) TRUE
- 96) TRUE
- 97) FALSE
- 98) TRUE
- 99) TRUE
- 100) TRUE

Production is the process where a business takes raw materials and processes them or converts them into a finished product for its goods or services.

- 101) TRUE
- 102) FALSE
- 103) TRUE
- 104) TRUE
- 105) TRUE
- 106) FALSE
- 107) TRUE
- 108) TRUE
- 109) TRUE
- 110) FALSE
- 111) TRUE
- 112) FALSE
- 113) FALSE

- 114) TRUE
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- 116) TRUE
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- 122) TRUE
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- 124) TRUE
- 125) FALSE
- **126) FALSE**
- 127) TRUE
- 128) TRUE
- 129) TRUE
- 130) FALSE
- 131) TRUE
- 132) TRUE
- 133) FALSE
- 134) TRUE
- 135) FALSE
- 136) FALSE
- 137) FALSE
- 138) TRUE
- 139) TRUE
- 140) FALSE
- 141) TRUE
- 142) FALSE
- 143) TRUE

- 144) TRUE
- 145) FALSE
- 146) TRUE
- 147) FALSE
- 148) FALSE
- 149) TRUE
- 150) C

The core drivers of the information age include data, information, business intelligence, and knowledge.

151) D

The core drivers of the information age include data, information, business intelligence, and knowledge.

152) D

The core drivers of the information age include data, information, business intelligence, and knowledge.

153) D

The core drivers of the information age include data, information, business intelligence, and knowledge.

154) A

Management information systems are everywhere in business.

155) A

A fact is the confirmation or validation of an event or object.

156) B

The information age has infinite quantities of facts that are widely available to anyone who can use a computer.

157) D

Amazon is not a technology company but used technology to revamp the business process of selling books.

158) A

Netflix is not a technology company but used technology to revamp the business process of renting videos.

159) C

Zappos is not a technology company but used technology to revamp the business process of selling shoes.

160) A

Data are raw facts that describe the characteristics of an event or object.

161) B

Information is data converted into a meaningful and useful context.

162) C

Business intelligence is information collected from multiple sources that analyzes patterns, trends, and relationships for strategic decision making.

163) D

Knowledge includes skills, experience, and expertise, coupled with information and intelligence, which create a person?s intellectual resources.

164) C

Best-selling item by month is information.

165) A

Quantity sold is data.

166) A

Data is raw facts that describe the characteristics of an event or object. Data for Cheryl would include Craig Newmark is customer number 15467.

167) C

Best-selling product by day is an example of information.

168) D

Knowledge would include knowing that the best baker is Tony and that when he works, the best-selling product changes.

169) D

Questions outlined in the book include: Who are my best customers? Who are my least-profitable customers? What is my best-selling product? What is my slowest-selling product? Who is my strongest sales representative? Who is my weakest sales representative?

170) D

What is my worst-selling product is an example of taking data and turning it into information.

171) D

Who is customer number 12345XX is an example of data.

172) D

Business Intelligence is information collected from multiple sources such as suppliers, customers, competitors, partners, and industries that analyzes patterns, trends, and relationships for strategic decision making.

173) A

Data, information, business intelligence, and knowledge are the core drivers of the information age.

174) B

A variable is a data characteristic that stands for a value that changes or varies over time and can be manipulated to help improve profits.

175) A

Today's workers are commonly referred to as knowledge workers, and they use BI along with personal experience to make decisions based on both information and intuition, a valuable resource for any company.

176) D

Business intelligence is information collected from multiple sources such as suppliers, customers, competitors, partners, and industries that analyzes patterns, trends, and relationships for strategic decision making.

177) B

A variable is a data characteristic that stands for a value that changes or varies over time.

178) B

Information is data converted into a meaningful and useful context.

179) A

The Internet of Things is a world where interconnected, Internet-enabled devices or "things" can collect and share data without human intervention.

180) C

Machine-to-machine (M2M) refers to devices that connect directly to other devices.

181) B

Predictive analytics extracts information from data and uses it to predict future trends and identify behavioral patterns.

182) A

The Internet of Things is a world where interconnected, Internet-enabled devices or "things" can collect and share data without human intervention.

183) C

Machine-to-machine (M2M), which refers to devices that connect directly to other devices.

184) B

Predictive analytics uses techniques that extract information from data and use it to predict future trends and identify behavioral patterns.

185) D

Analytics is the science of fact-based decision making

186) A

Business analytics is the scientific process of transforming data into insight for making better decisions.

187) B

Descriptive analytics uses techniques that describe past performance and history.

188) D

Predictive analytics use techniques that extract information from data and use it to predict future trends and identify behavioral patterns.

189) C

Prescriptive analytics uses techniques that create models indicating the best decision to make or course of action to take.

190) A

Business analytics is the scientific process of transforming data into insight for making better decisions.

191) B

Descriptive analytics uses techniques that describe past performance and history.

192) C

Predictive analytics uses techniques that extract information from data and use it to predict future trends and identify behavioral patterns.

193) D

Prescriptive analytics uses techniques that create models indicating the best decision to make or course of action to take.

194) A

The three primary areas of analytics include descriptive analytics, predictive analytics, and prescriptive analytics.

195) A

Knowledge assets, also called intellectual capital, are the human, structural, and recorded resources available to the organization.

196) A

Knowledge assets reside within the minds of members, customers, and colleagues and include physical structures and recorded media.

197) B

Knowledge facilitators help harness the wealth of knowledge in the organization.

198) B

Knowledge facilitators help acquire and catalog the knowledge assets in an organization.

199) B

Machine-generated data is created by a machine without human intervention

200) A

Human-generated data is data that humans, in interaction with computers, generate.

201) B

Machine-generated data includes sensor data, point-of-sale data, and web log data.

202) A

Human-generated data includes input data, click-stream data, or gaming data.

203) D

Structured data has a defined length, type and format, and includes numbers, dates, or strings such as Customer Address. Structured data is typically stored in a traditional system such as a relational database or spreadsheet.

204) C

Machine-to-machine (M2M) refers to devices that connect directly to other devices.

205) D

Unstructured data does not follow a specified format and is typically free-form text such as emails, Twitter tweets, and text messages.

206) B

Unstructured data does not follow a specified format and is typically free-form text such as emails, Twitter tweets, and text messages.

207) B

Structured data has a defined length, type and format and includes numbers, dates, or strings such as Customer Address. Structured data is typically stored in a traditional system such as a relational database or spreadsheet.

208) B

A snapshot is a view of data at a particular moment in time.

209) C

A snapshot is a view of data at a particular moment in time.

210) A

A report is a document containing data organized in a table, matrix, or graphical format allowing users to easily comprehend and understand information.

211) A

A static report is created based on data that does not change.

212) B

A dynamic report changes automatically during creation.

213) A

A static report is created based on data that does not change. Static reports can include a sales report from last year or salary report from 5 years ago.

214) B

A dynamic report changes automatically during creation. Dynamic reports can include updating daily stock market prices or the calculation of available inventory.

215) A

A data scientist extracts knowledge from data by performing statistical analysis, data mining, and advanced analytics on big data to identify trends.

216) D

A data scientist extracts knowledge form data by performing statistical analysis, data mining, and advanced analytics on big data to identify trends.

217) B

Business analytics is synonymous with analytics.

218) A

Business analytics is the scientific process of transforming data into insight for making better decisions.

219) A

A data scientist extracts knowledge from data by performing statistical analysis, data mining, and advanced analytics on big data to identify trends, market changes, and other relevant information.

220) B

Algorithms are mathematical formulas placed in software that performs an analysis on a dataset.

221) C

Anomaly detection is the process of identifying rare or unexpected items or events in a dataset that do not conform to other items in the dataset.

222) D

An outlier is a data value that is numerically distant from most of the other data points in a set of data.

223) A

A data scientist extracts knowledge from data by performing statistical analysis, data mining, and advanced analytics on big data to identify trends, market changes, and other relevant information.

224) B

Algorithms are mathematical formulas placed in software that performs an analysis on a dataset.

225) C

Anomaly detection is the process of identifying rare or unexpected items or events in a dataset that do not conform to other items in the dataset.

226) D

An outlier is a data value that is numerically distant from most of the other data points in a set of data.

227) A

Variety includes different forms of structured and unstructured data.

228) B

Veracity includes the uncertainty of data, including biases, noise, and abnormalities.

229) C

Volume includes the scale of data.

230) D

Velocity includes the analysis of streaming data as it travels around the Internet.

231) A

Variety includes different forms of structured and unstructured data.

232) B

Veracity includes the uncertainty of data, including biases, noise, and abnormalities.

233) C

Volume includes the scale of data.

234) D

Velocity includes the analysis of streaming data as it travels around the Internet.

235) A

Big data is a collection of large, complex datasets, including structured and unstructured data, which cannot be analyzed using traditional database methods and tools.

236) A

Big data is a collection of large, complex datasets, including structured and unstructured data, which cannot be analyzed using traditional database methods and tools.

237) B

An outlier is a data value that is numerically distant from most of the other data points in a dataset.

238) A

Behavioral analysis uses data about people?s behaviors to understand intent and predict future actions.

239) B

Correlation analysis determines a statistical relationship between variables, often for the purpose of identifying predictive factors among the variables.

240) C

Exploratory data analysis identifies patterns in data, including outliers, uncovering the underlying structure to understand relationships between the variables.

241) D

Pattern recognition analysis is the classification or labeling of an identified pattern in the machine learning process.

242) D

Pattern recognition analysis classifies or labels an identified pattern in the machine learning process.

243) C

Exploratory data analysis identifies patterns in data, including outliers, uncovering the underlying structure to understand relationships between the variables.

244) B

Correlation analysis determines a statistical relationship between variables, often for the purpose of identifying predictive factors among the variables.

245) A

Behavioral analysis uses data about people?s behaviors to understand intent and predict future actions.

246) A

Social media analysis analyzes text flowing across the Internet, including unstructured text from blogs and messages.

247) A

Social media analysis analyzes text flowing across the Internet, including unstructured text from blogs and messages.

248) B

Speech analysis analyzes recorded calls to gather information; brings structure to customer interactions and exposes information buried in customer contact center interactions with an enterprise.

249) B

Speech analysis analyzes recorded calls to gather information; brings structure to customer interactions and exposes information buried in customer contact center interactions with an enterprise.

250) C

Text analysis analyzes unstructured data to find trends and patterns in words and sentences.

251) C

Text analysis analyzes unstructured data to find trends and patterns in words and sentences.

252) D

Web analysis analyzes unstructured data associated with websites to identify consumer behavior and website navigation.

253) D

Web analysis analyzes unstructured data associated with websites to identify consumer behavior and website navigation.

254) A

Companies today are typically organized by departments or functional areas.

255) B

For companies to operate as a whole and be successful in our current business environment today, they must operate interdependently between departments.

256) B

Payroll is part of the accounting department.

257) D

Sales needs to rely on information from operations to understand inventory, place orders, and forecast consumer demand.

258) A

Human resources maintains policies, plans, and procedures for the effective management of employees.

259) B

Operations management manages the process of converting or transforming of resources into goods or services.

260) A

The department within a company that records, measures, and reports monetary transactions is accounting.

261) B

The department with a company that performs the function of selling goods or services is sales.

262) D

The department within a company that supports the sales by planning, pricing, and promoting goods or services is marketing.

263) D

The finance department tracks strategic financial issues, including money, banking, credit, investments, and assets.

264) B

The operations management department manages the process of converting or transforming resources into goods or services.

265) C

Accounting records, measures, and reports monetary transactions.

266) D

The human resources department maintains policies, plans, and procedures for the effective management of employees.

267) A

Accounting records, measures, and reports monetary transactions.

268) B

The finance department tracks strategic financial issues, including money, banking, credit, investments, and assets.

269) C

The department within a company that supports the sales by planning, pricing, and promoting goods or services is marketing.

270) D

The sales department needs to rely on information from operations to understand inventory, place orders, and forecast consumer demand.

271) D

Human resources maintains policies, plans, and procedures for the effective management of employees.

272) B

Operations management manages the process of converting or transforming resources into goods or services.

273) A

The marketing department includes promotion data, sales data, and advertising data.

274) B

The human resources department includes employee data, promotion data, and vacation data.

275) C

The finance department includes investment data, monetary data, and reporting data.

276) D

The accounting department includes transactional data, purchasing data, payroll data, and tax data.

277) A

The sales department has sales data, customer data, commission data, and customer support data.

278) A

The operations management department has manufacturing data, distribution data, and production data.

279) C

Functional areas are interdependent.

280) D

Tax, payroll and transactional data are all found in the accounting department.

281) A

Monetary data is most commonly found in the finance department.

282) D

Employee data is most commonly found in the human resource department.

283) D

All of these data types are found in the sales department.

284) A

Promotional data is most commonly found in the marketing department.

285) C

Production data is most commonly found in the operations management department.

286) A

The CKO is responsible for collecting, maintaining, and distributing company knowledge.

287) B

The CPO is responsible for ensuring the ethical and legal use of information within a company.

288) C

The CTO is responsible for ensuring the speed, accuracy, availability, and reliability of the management information systems.

289) D

The CIO is responsible for overseeing all uses of MIS and ensuring that MIS strategically aligns with business goals and objectives.

290) B

The CSO is responsible for ensuring the security of business systems and developing strategies and safeguards against attacks by hackers and viruses.

291) B

The CPO is responsible for ensuring the ethical and legal use of information within a company.

292) C

Management information systems is a business function, like accounting and human resources, that moves information about people, products, and processes across the company to facilitate decision-making and problem-solving.

293) A

The chief knowledge officer (CKO) is responsible for collecting, maintaining, and distributing company knowledge.

294) C

The chief technology officer is responsible for ensuring the speed, accuracy, availability, and reliability for MIS.

295) B

The chief security officer is responsible for ensuring the security of business systems and developing strategies and safeguards against attacks by hackers and viruses.

296) C

The chief information officer (CIO) is responsible for (1) overseeing all uses of MIS and (2) ensuring that MIS strategic aligns with business goals and objectives.

297) C

Recently, 150 of the *Fortune* 500 companies added the CPO position to their list of senior executives.

298) A

The CTO is responsible for ensuring the speed, accuracy, availability, and reliability of the MIS.

299) C

The CPO is responsible for ensuring the ethical and legal use of information within a company.

300) B

The CSO is responsible for ensuring the security of business systems and developing strategies and safeguards against attacks by hackers and viruses?

301) D

The CKO is responsible for collecting, maintaining, and distributing company knowledge.

302) A

The CIO is responsible for 1) overseeing all uses of MIS and 2) ensuring that MIS strategically aligns with business goals and objectives.

303) C

The CDO is responsible for determining the types of information the enterprise will capture, retain, analyze, and share.

304) A

The CTO is responsible for ensuring the speed, accuracy, availability, and reliability of the MIS.

305) D

The CIO is responsible for overseeing all uses of MIS and ensuring that MIS strategically aligns with business goals and objectives.

306) B

The CPO is responsible for ensuring the ethical and legal use of information within a company.

307) C

The CSO is responsible for ensuring the security of business systems and developing strategies and safeguards against attacks by hackers and viruses.

308) A

The CDO is responsible for determining the types of information the enterprise will capture, retain, analyze, and share.

309) B

The CKO is responsible for collecting, maintaining, and distributing company knowledge.

310) D

According to Fast Company magazine, chief intellectual property officer, chief automation officer, and chief user experience officer are a few executive levels we might see created over the next decade.

311) A

The chief intellectual property officer will manage and defend intellectual property, copyrights, and patents. The world of intellectual property law is vast and complicated as new innovations continually enter the market.

312) A

The chief automation officer determines if a person or business process can be replaced by a robot or software. As we continue to automate jobs, a member of the core leadership team of the future will be put in charge of identifying opportunities for companies to become more competitive through automation. Chief user experience officer will create the optimal relationship between user and technology. User experience used to be an afterthought for hardware and software designers.

313) C

Chief user experience officer will create the optimal relationship between user and technology. User experience used to be an afterthought for hardware and software designers.

314) B

Broad functions of a CIO include manager, leader, and communicator.

315) B

This is the definition of MIS skills gap.

316) C

Purple squirrels. Squirrels in the real world are not purple: recruiters use this term to imply that finding the perfect job candidate with exactly the right qualifications, education, and salary expectations can be a daunting task.

317) D

Based on this description, Eric is the chief knowledge officer (CKO) at Parker Industries.

318) D

Based on this description, Cody is the chief privacy officer (CPO) at Trek Enterprises.

319) B

Based on this description, Sara is the chief technology officer (CTO) of Henry Commerce.

320) A

Based on this description, Adam is the chief security officer (CSO) of PH Corporation.

321) C

Based on this description, Jim is the chief data officer (CDO) of Keck-Howes Group.

322) A

Data democratization is the ability for data to be collected, analyzed, and accessible to all users (the average end users).

323) B

A business unit is a segment of a company representing a specific business function.

324) A

Data democratization is the ability for data to be collected, analyzed, and accessible to all users (the average end users).

325) A

Feedback is information that returns to its original transmitter and modifies the transmitter?s actions. The original transmitter includes input - transform - output.

326) D

MIS is a business function that moves information about people, products, and processes across the company to facilitate decision making and problem solving.

327) A

Input is data entered in a computer.

328) D

Feedback is the controls that ensures correct processing.

329) B

Output is the resulting information from the computer program.

330) C

Process is the computer program that processes the data.

331) A

Input is data entered in a computer.

332) C

Output is the resulting information from the computer program.

333) B

Feedback is controls to ensure correct processes.

334) D

Process is the computer program that processes the data

335) A

A system is a collection of parts that link to achieve a common purpose, where systems thinking is a way of monitoring the entire system by viewing multiple inputs being processed or transformed to produce outputs while continuously gathering feedback on each part.

336) D

It is a valuable tool that can leverage the talents of people who know how to use and manage it effectively

337) B

Systems thinking is a way of monitoring the entire system by viewing multiple inputs being processed or transformed to produce outputs while continuously gathering feedback on each part.

338) D

MIS is an important enabler of business success and innovation.

339) D

Typical organizations have an internal MIS department often called Information Technology (IT), Information Systems (IS), or Management Information Systems (MIS).

340) A

Goods are material items or products that customers will buy to satisfy a want or need.

341) B

Services are tasks performed by people that customers will buy to satisfy a want or need.

342) C

Production is the process whereby a business takes raw materials and processes them or converts them into a finished product for its goods or services.

343) D

Productivity is the rate at which goods and services are produced based upon total output given total inputs.

344) A

Goods are material items or products that customers will buy to satisfy a want or need.

345) B

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Production is the process whereby a business takes raw materials and processes them or converts them into a finished product for its goods or services.

347) D

Productivity is the rate at which goods and services are produced based upon total output given total inputs.

348) A

Cars, groceries, and clothing belong in the goods category.

349) B

Teaching, waiting tables, and cutting hair belong in the services category.

350) D

Cars, groceries, and clothing belong in the goods category.

351) D

Teaching, waiting tables, and cutting hair belong in the services category.

352) A

Cars, groceries, and clothing belong in the goods category.

353) C

Teaching, waiting tables, and cutting hair belong in the services category.

354) A

Milk and eggs are groceries. Cars, groceries, and clothing belong in the goods category.

355) D

Selling groceries, managing a team, teaching, waiting tables, and cutting hair belong in the services category.

356) A

Lettuce, tomatoes, patty, bun, and ketchup are all included in the input category of making a hamburger.

357) B

Cooking a patty and putting the ingredients together are all included in the process category of making a hamburger.

358) C

The hamburger is the output in the process of making a hamburger.

359) B

If you could produce more hamburgers with the same input and the price of your hamburgers remains the same, productivity would increase and profits would increase.

360) B

If you could produce more T-shirts with the same input and the price of your T-shirts remains the same, productivity would increase and profits would increase.

361) B

If you could produce more cars with the same input and the price of your cars remains the same, productivity would increase and profits would increase.

362) C

The systems thinking process includes input, process, output, and feedback.

363) C

MIS stands for management information systems.

364) A

Feedback is information that returns to its original transmitter (input, transform, or output) and modifies the transmitter's actions.

365) A

Systems thinking is a way of monitoring the entire system by viewing multiple inputs being processed or transformed to produce outputs while continuously gathering feedback on each part.

366) A

The inputs for a washing machine include the dirty clothes, water, and detergent.

367) C

The process for a washing machine includes the wash and rinse cycle.

368) D

The feedback for a washing machine includes a light indicating that the washer is off balance and has stopped.

369) B

The output for a washing machine includes clean clothes.

370) A

The input for an oven includes the uncooked food.

371) B

The output for an oven includes the cooked food.

372) D

The process for an oven includes running at 350 degrees for 20 minutes.

373) C

The feedback for an oven includes a light indicating that the oven has reached the preheated temperature.

374) A

A home theater system requires inputs of the DVD player, DVD movie, speakers, TV, and electricity.

375) B

The output of a home theater system includes playing the movie, including the audio through the speakers and the video on the TV.

376) D

The process of a home theater system includes spinning the disk to play, pause, rewind, or fast forward.

377) C

The feedback from a home theater system includes a message stating that the disk is dirty and cannot be played.

378) D

Ways that companies duplicate competitive advantages include acquiring new technology, copying the business operations, and hiring away key employees.

379) D

First-mover advantage is an advantage that occurs when a company can significantly increase its market share by being first with a competitive advantage. Google was first to market with search engine technology.

380) A

Managers utilize three common tools to analyze competitive intelligence and develop competitive advantages including: 1) the Five Forces Model, 2) the three generic strategies, and 3) value chain analysis.

381) A

Competitive advantages are typically temporary.

382) C

Updating business strategies is a continuous undertaking as internal and external environments rapidly change.

383) D

Competitive advantages are typically temporary because competitors often quickly seek ways to duplicate them by acquiring new technology, copying the business operations, and hiring away key employees.

384) D

This is the definition of competitive advantage.

385) C

A competitive analysis model is not discussed in this text.

386) C

Competitive intelligence is the process of gathering information about the competitive environment, including competitors' plans, activities, and products, to improve a company's ability to succeed.

387) A

A stakeholder is a person or group that has an interest or concern in an organization.

388) A

Partners/suppliers primary interest are in reliable contracts, ethical materials handling, and responsible production.

389) D

Government primary interests include adhere to regulations/laws, increase employment, and ethical taxation reporting.

390) B

Shareholders/investors primary interests include maximize profits, grow market share, and high return on investment.

391) D

Customers primary interests includes exceptional customer service, high-quality products, and ethical dealings.

392) A

Employees primary interests include fair compensation, job security, and ethical conduct/treatment.

393) C

Community primary interests include professional associations, ethical recycling, and increasing employment.

394) A

A competitive features a product or service on which customers place a greater value than they do on similar offerings from competitors.

395) A

A SWOT analysis evaluates a project's position.

396) A

A SWOT analysis evaluates an organization?s strengths, weaknesses, opportunities, and threats to identify significant influences that work for or against business strategies.

397) B

The Five Forces Model evaluates industry attractiveness.

398) B

The Five Forces Model analyzes the competitive forces within the environment in which a company operates to assess the potential for profitability in an industry.

399) C

The value chain analysis executes business strategy.

400) C

Value chain analysis views a firm as a series of business processes, each of which adds value to the product or service.

401) D

The three generic strategies define the business focus.

402) D

Porter's three generic strategies are generic business strategies that are neither organization nor industry specific and can be applied to any business, product, or service.

403) B

SWOT includes strengths, weaknesses, opportunities, and threats.

404) A

Strengths and weaknesses originate inside an organization.

405) B

Opportunities and threats originate outside an organization.

406) A

Internal strengths include core competencies, market leaders, cost advantages, and excellent management.

407) B

Internal weaknesses that are harmful to an organization include lack of strategic direction, obsolete technologies, lack of managerial talent, and outdated product line.

408) C

Potential external opportunities that are helpful include expanded product line, increase in demand, new markets, and new regulations.

409) D

External weaknesses that are harmful to an organization include new entrants, substitute products, shrinking markets, and costly regulatory requirements

410) A

Strengths are internal and helpful.

411) B

Weaknesses are internal and harmful.

412) C

Opportunities are external and helpful.

413) D

Threats are external and harmful.

414) C

A stakeholder is a person or group that has an interest or concern in an organization.

415) A

Stakeholders drive business strategies, and depending on the stakeholder's perspective, the business strategy can change. Customers of an organization are generally concerned with exceptional customer service, high-quality products, and ethical dealing.

416) B

Stakeholders drive business strategies, and depending on the stakeholder's perspective, the business strategy can change. Employees of an organization are generally concerned with fair compensation, job security, and ethical conduct/treatment.

417) C

Stakeholders drive business strategies, and depending on the stakeholder's perspective, the business strategy can change. The community around an organization is generally concerned with professional associations, ethical recycling, and increase in employment.

418) D

Stakeholders drive business strategies, and depending on the stakeholder's perspective, the business strategy can change. Partners/suppliers of an organization are generally concerned with reliable contracts, ethical materials handling, and responsible production.

419) B

Stakeholders drive business strategies, and depending on the stakeholder's perspective, the business strategy can change. The government is generally concerned that organizations adhere to regulations and laws, increase employment, and ethically report taxation.

420) A

Stakeholders drive business strategies, and depending on the stakeholder's perspective, the business strategy can change. Shareholders/investors are generally concerned that organizations maximize profits, grow the market share, and have a high return on investment.

421) C

Shareholders/investors are generally concerned that organizations maximize profits, grow the market share, and have a high return on investment. It is not uncommon to find stakeholders' business strategies have conflicting interests such as investors looking to increase profits by eliminating employee jobs.

422) B

A SWOT analysis evaluates an organization's strengths, weaknesses, opportunities, and threats to identify significant influences that work for or against business strategies.

423) A

Strengths and weaknesses originate inside an organization, or internally. Opportunities and threats originate outside an organization, or externally, and cannot always be anticipated or controlled.

424) B

Strengths and weaknesses originate inside an organization, or internally. Opportunities and threats originate outside an organization, or externally, and cannot always be anticipated or controlled.

425) A

Potential internal strengths (helpful) identify all key strengths associated with the competitive advantage, including cost advantages.

426) B

Potential internal weaknesses (harmful) identify all key areas that require improvement, including a damaged reputation.

427) C

Potential internal weaknesses (harmful) identify all significant trends along with how the organization can benefit from each, including new markets.

428) C

Managers use four common tools to analyze competitive intelligence and develop competitive advantages: SWOT analysis, the Five Forces Model, the three generic strategies, and value chain analysis.

429) D

Victory Wireless is attempting to decrease buyer power by offering products at a lower price or by competing on price.

430) C

Ways that companies duplicate competitive advantages include acquiring the new technology, copying business processes, and hiring away employees.

431) A

The banking industry, for example, has utilized competitive advantage by all now offering ATMs, online bill pay services, and e-statements; these are all examples of ways they duplicated each other by acquiring new technology products and services.

432) A

Michael Porter defined the Five Forces Model. Before formally presenting his model, he identified pressures that can hurt potential sales, including: 1) knowledgeable customers can force down prices by pitting rivals against each other, 2) influential suppliers can drive down profits by charging higher prices for supplies, 3) the competition can steal customers, 4) new market entrants can steal potential investment capital, and 5) substitute products can steal customers.

433) D

Buyer power is one of Porter's Five Forces, which measures the ability of buyers to affect the price they must pay for an item. Kevin's group is attempting to increase its buyer power.

434) B

Switching costs make customers reluctant to switch to another product or service.

435) A

One way to reduce buyer power is with a loyalty program, which rewards customers based on their spending.

436) B

Supply chain includes all parties involved, directly or indirectly, in obtaining raw materials or a product.

437) D

In a typical supply chain, a company will be both a supplier and a customer.

438) C

The four competitive forces that work amongst the power of competitors are buyer power, supplier power, threat of new entrants, and threat of substitute products or services.

439) A

Supplier power is one of Porter's Five Forces and measures the suppliers' ability to influence the prices they charge for supplies (including materials, labor, and services).

440) C

Using MIS to find alternative products is one way of decreasing supplier power.

441) D

If the supplier power is high, the supplier can influence the industry by 1) charging higher prices, 2) limiting quality or services, or 3) shifting costs to industry participants.

442) C

One way a company can reduce the threat of substitute products or services is to offer additional value through wider product distribution.

443) A

Threat of new entrants is one of Porter's Five Forces. It is high when it is easy for new competitors to enter a market and low when there are significant entry barriers to joining a market.

444) D

When the Five Forces are all strong or high, it is a poor business strategy. When the forces are low, it is a great time to execute the business strategy.

445) B

Entry barrier is a feature of a product or service that customers have come to expect and entering competitors must offer the same for survival.

446) C

A traditional business supply chain operates like this: supplier – company – customers.

447) A

The threat of new entrants is high when it is easy for new competitors to enter a market and low when there are significant entry barriers to joining a market.

448) B

The threat of new entrants is high when it is easy for new competitors to enter a market and low when there are significant entry barriers to joining a market.

449) A

With Porter's Five Forces Model, these are all examples of strong forces, where it increases competition: 1) a single consumer purchasing milk, 2) a company that makes pencils, 3) coffee from McDonalds, 4) a dog walking business, and 5) a coffee shop.

450) A

With Porter's Five Forces Model, these are all examples of weak forces, where it decreases competition: 1) an international hotel chain purchasing milk, 2) a company that makes airline engines, 3) cancer drugs from a pharmaceutical company, 4) a professional hockey team, and 5) Department of Motor Vehicles.

451) B

Some industries' competition is much more intense than others. The retail grocery stores such as Kroger, Safeway, Albertson's, and Ralph's in the United States have fierce competition and similar programs to compete with each other.

452) C

Product differentiation is an advantage that occurs when a company develops unique differences in its products with the intent to influence demand.

453) A

An example of supplier power in the music industry includes established record labels like EMI, Sony, and Universal.

454) B

Buyer power in the music industry includes Walmart, Target, and iTunes, which purchase music from record labels to sell online and in their stores.

455) C

Game systems and social networks offer alternatives or substitute products to purchasing music for a consumer.

456) A

Supplier power in the soft drink industry is represented by Pepsi.

457) B

Buyer power in the soft drink industry is represented by Walmart.

458) C

Zevia Natural Diet Soda represents a new entrant in the soft drink industry.

459) D

Vitamin water, fruit juice, and coffee are all substitute products to a soft drink.

460) A

Buyer power is the ability of buyers to affect the price they must pay for an item.

461) B

Supplier power is the suppliers' ability to influence prices.

462) D

Threat of substitute products or services is high when there are many alternatives to a product or service and low when there are few alternatives from which to choose.

463) C

Threat of new entrants is high when it is easy for new competitors to enter a market and low when there are significant entry barriers to joining a market.

464) D

Rivalry is high when competition is fierce in a market and low when competitors are more complacent.

465) D

The rivalry between Coke and Pepsi is famous in the soft drink industry.

466) B

Porter has identified three generic business strategies for entering a new market: 1) broad cost leadership, 2) broad differentiation, and 3) focused strategy.

467) A

When analyzing Porter's three generic strategies for entering a market, if you have a focused strategy, you should target a narrow market, niche market, or a unique market.

468) D

Payless competes by offering a specific product (narrow market): shoes at low prices. Their strategy is to be the low-cost provider of shoes.

469) C

The three strategies proposed by Porter are 1) broad cost leadership, 2) broad differentiation, and 3) focused strategy.

470) B

The Museum Company competes using a narrow market and high cost focus.

471) A

According to Porter, broad markets should utilize cost leadership with a low cost and differentiation with a high cost.

472) D

Walmart competes by offering a broad range of products at low prices. Its business strategy is to be the low-cost provider of goods for the cost-conscious consumer.

473) B

When you have a market segment, the competitive scope should be a narrow market, and the cost strategy should be a focused strategy.

474) C

Tiffany & Co. competes by offering a differentiated product, jewelry, at high prices. Its business strategy allows it to be a high-cost provider of premier designer jewelry to affluent consumers.

475) A

Amazon.com competes by offering a broad range of differentiated products at low prices.

476) C

Focused strategies versus broad strategies is synonymous to niche market versus large markets.

477) A

Southwest, Horizon, Frontier, and JetBlue all use cost leadership business strategies.

478) B

British Airways, Singapore Airlines, and Virgin Atlantic all compete using differentiation strategies.

479) C

Sky Taxi is using a focused-strategy targeting individuals who want to hire private planes.

480) D

The service activity within the primary value activities will provide customer support after the sale of goods and services.

481) A

Procurement is the process of the support value activity that purchases inputs such as raw materials, resources, equipment, and supplies.

482) D

The support activity firm infrastructure coupled with the primary value activity of outbound logistics is a part of the value chain analysis.

483) C

A business process is a standardized set of activities that accomplish a specific task.

484) C

The value chain analysis views a firm as a series of business processes that each add value to the product or service.

485) D

The goal of value chain analysis is to identify processes in which the firm can add value for the customer and create a competitive advantage for itself, with a cost advantage or product differentiation.

486) B

The value chain groups a firm's activities into two categories: primary value activities and support value activities.

487) B

Primary value activities are found at the bottom of the value chain. These include business processes that acquire raw materials and manufacture, deliver, market, sell, and provide after-sales services.

488) B

Support value activities are found along the top of the value chain and include business processes, such as firm infrastructure, human resource management, technology development, and procurement, that support the primary value activities.

489) C

Human resource management provides employee training, hiring, and compensation.

490) A

Outbound logistics distributes goods and services to customers.

491) D

Primary value activities include 1) inbound logistics, 2) operations, 3) outbound logistics, 4) marketing and sales, and 5) service.

492) C

The support value activities found along the top of the value chain include 1) firm infrastructure, 2) human resource management, 3) technology development, and 4) procurement.

493) D

When a firm has identified the activities from the value chain that are bringing the highest added value to their customers, they need to make decisions regarding the competitive advantage by determining whether to 1) target high value-adding activities to further enhance their value, 2) target low value-adding activities to increase their value, or 3) perform some combination of the two.

494) A

MIS can add value to both primary and support activities within a business. All are primary activities except Scottrade Corporation creating an online system for employees to track paychecks, benefits, wellness rewards program, and other employee benefit items. This is a support value activity.

495) A

MIS can add value to both primary and support activities within a business. All are support activities except for the example of Netflix creating a business strategy for the video rental market that simplified renting a movie with their inexpensive, no-late-fee, quick mail delivery system. This is a primary value activity.

496) We live in the information age, when infinite quantities of facts are widely available to anyone who can use a computer. The core drivers of the information age include data, information, business intelligence, and knowledge. Data are raw facts that describe the characteristics of an event or object. Information is data converted into a meaningful and useful context. Business intelligence (BI) is information collected from multiple sources such as suppliers, customers, competitors, partners, and industries that analyzes patterns, trends, and relationships for strategic decision making. Knowledge includes the skills, experience, and expertise, coupled with information and intelligence that creates a person's intellectual resources. As you move from data to knowledge, you include more and more variables for analysis, resulting in better, more precise support for decision making and problem solving.

497) Companies are typically organized by department or functional area such as accounting, finance, human resources, marketing, operations management, and sales. Although each department has its own focus and own data, none can work independently if the company is to operate as a whole. It is easy to see how a business decision made by one department can affect other departments. Functional areas are anything but independent in a business. In fact, functional areas are interdependent. Sales must rely on information from operations to understand inventory, place orders, calculate transportation costs, and gain insight into product availability based on production schedules. For an organization to succeed, every department or functional area must work together sharing common information and not be a "silo." Information technology can enable departments to more efficiently and effectively perform their business operations.

498) The chief information officer (CIO) is responsible for overseeing all uses of information technology and ensuring the strategic alignment of MIS with business goals and objectives. The chief data officer (CDO) is responsible for determining the types of information the enterprise will capture, retain, analyze, and share. The chief technology officer (CTO) is responsible for ensuring the throughput, speed, accuracy, availability, and reliability of an organization's information technology. The chief security officer (CSO) is responsible for ensuring the security of the MIS systems and developing strategies and MIS safeguards against attacks from hackers and viruses. The chief privacy officer (CPO) is responsible for ensuring the ethical and legal use of information within an organization. The chief knowledge officer (CKO) is responsible for collecting, maintaining, and distributing the organization's knowledge.

499) A system is a collection of parts that link to achieve a common purpose. Systems thinking is a way of monitoring the entire system by viewing multiple inputs being processed or transformed to produce outputs while continuously gathering feedback on each part. Feedback is information that returns to its original transmitter (input, transform, or output) and modifies the transmitter's actions. Feedback helps the system maintain stability. Management information systems (MIS) is a business function, like accounting and human resources, which moves information about people, products, and processes across the company to facilitate decision making and problem solving. MIS incorporates systems thinking to help companies operate cross-functionally. For example, to fulfill product orders, an MIS for sales moves a single customer order across all functional areas including sales, order fulfillment, shipping, billing, and finally customer service. Although different functional areas handle different parts of the sale, thanks to MIS, to the customer the sale is one continuous process.

500) A competitive advantage is a feature of a product or service on which customers place a greater value than they do on similar offerings from competitors. Competitive advantages provide the same product or service either at a lower price or with additional value that can fetch premium prices. Unfortunately, competitive advantages are typically temporary because competitors often quickly seek ways to duplicate them. In turn, organizations must develop a strategy based on a new competitive advantage. Ways that companies duplicate competitive advantages include acquiring the new technology, copying business processes, and hiring away employees.

501) Porter's Five Forces Model analyzes the competitive forces within the environment in which a company operates to assess the potential for profitability in an industry. Buyer power is the ability of buyers to affect the price they must pay for an item. Supplier power is the suppliers' ability to influence the prices they charge for supplies (including materials, labor, and services). Threat of substitute products or services is high when there are many alternatives to a product or service and low when there are few alternatives from which to choose. Threat of new entrants is high when it is easy for new competitors to enter a market and low when there are significant barriers to entering a market. Rivalry among existing competitors is high when competition is fierce in a market and low when competition is more complacent.

502) Organizations typically follow one of Porter's three generic strategies when entering a new market: (1) broad cost leadership, (2) broad differentiation, or (3) focused strategy. Broad strategies reach a large market segment. Focused strategies target a niche market. Focused strategies concentrate on either cost leadership or differentiation.

503) To identify competitive advantages, Michael Porter created value chain analysis, which views a firm as a series of business processes that each add value to the product or service. The goal of value chain analysis is to identify processes in which the firm can add value for the customer and create a competitive advantage for itself with a cost advantage or product differentiation. The value chain groups a firm's activities into two categories: primary value activities and support value activities. Primary value activities acquire raw materials and manufacture, deliver, market, sell, and provide after-sales services. Support value activities include firm infrastructure, human resource management, technology development, and procurement. Not surprisingly, these support the primary value activities.